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Opposition lawmakers celebrating Friday with cheers of "Banzai?" as the lower house of the Diet was dissolved after approval of a no-confidence motion. The vote was 255 to 220.

### A Muslim State in Bosnia: No Easy Path to Peace

By Joseph Fitchett ational Herold Tribune

PARIS - A Muslim-governed state in Europe seems likely to emerge from the war in Bosnia, U.S. and European officials said Eritiay, explaining that partition plans were under active discussion now that the Vance-Owen peace plan has been abandoned.

The idea of a separate state for Muslims, they said, offered no automatic solutions to the conflict in Bosnia and did not preclude a need for Western military involvement there.

This political retreat could have Mentify to far it

humanitarian assistance and to lift the arms embargo so Bosnians can arm themselves to defend what territory is set aside for them. Bosnia's largely Muslim government in Sara-

governments to use air power to cover a pullout of United Nations ground forces involved in

jewo opposes say piasa to redraw the country's map and legalize Serbian conquests, but Euro-pean Community foreign ministers will hold an emergency meeting in Deomark on Sunday night to weigh partition as a way of stopping

So far the United States and European gov-

"such reproaches are unjustified."

ernments have refused publicly to accept a Serbian-led curve-up of Bosnia into three ethnically homogeneous regions for Serbs, Croats and Muslims, But Western officials said there seemed to be no viable alternative.

Although cuphemistically presented as a "confederation," it would probably not last long as a state. Instead, the Serbian and Croatian zones would quickly merge with Serbia and Croatia, leaving a "Bosnia" of perhaps 2 million Muslims, most of them clustered

. This outcome, leaving the Serbs - and

step for a friendly country."

A U.S. diplomat said the German move was "an unusual

There were serious mistakes made in the whole process

of recognition of the independence of the former Yugoslav

would reward ethnic cleansing create a prece-dent for forcibly changing Europe's borders and perhaps fuel Serbian ambitions eisewhere. some analysts said.

Even if Bosnia's Muslim majority can be persuaded to accept a nation on a small fraction of their old territory, the credibility of Western governments has suffered a devastating blow by failing to curb Serbian expansionism and

A Muslim state in the rubble of former Yugo See BOSNIA, Page 5

The German ambassador in Washington, Immo Stabetit, was dispatched to the State Department to "make clear the facts of the case," according to a Foreign Ministry statement.

states of Crossia and Slovenia and the Germans bear a particular responsibility in persuading their colleagues and the European Community," Mr. Christopher said in an interview published in USA Today.

# Party Rebellion Strengthens After Miyazawa's Defeat

### LDP Split Would Raise Prospect Of Coalition After July Elections

By David E. Sanger New York Times Service

TOKYO - Prime Minister Kiichi Miyazawa was forced to dissolve the parliament on Friday night and declare elections for next month after a sturning rebellion by younger legislators in his own party, who joined forces with the opposition and overwhelmingly passed a no-confidence vote in the government.

Political analysts said that the election could well bring about the end of nearly four decades of one-party rule in Japan.

The organizers of the rebellion, which turned on the question of how to reform Japan's scan-dal-plagued government, appeared to be preparing Friday night to split off from the roling Liberal Democratic Party.

That raised the prospect of a coalition government, and perhaps a fundamental reorgani-zation of the political order that has ruled over Japan since the creation of the conservative ruhng party in 1955.

But whatever the outcome, the deep rifts that led to the public humiliation on Friday of Mr. Miyazawa, 73, seem almost certain to doom his premiership. It also casts the country into em-barrassing political turmoil just three weeks before the leaders of the Group of Seven major industrialized countries arrive here for their annual summit meeting.

Japanese leaders insisted that the summit meeting and the simultaneous visit by President Boris N. Yeltsin of Russia would go forward without a hitch, even in the midst of what promises to be one of the most critical and hard-fought parliamentary campaigns of postwar Japanese history.

But the battling seems certain to leave the overnment virtually paralyzed, dashing any ope that Japan would use its role as chairman of the annual gathering to provide leadership on a host of critical issues, from stimulating the global economy to bringing global trade-liber-alization talks to a quick conclusion.

Because the long-simmering generational battles that careened out of control on Friday pit leaders of Japan's conservative establish-

"Many serious students of the matter think the begin-

ning of the problems we face here today stem from the

Foreign Minister Klaus Kinkel said Friday that Germa-

recognition of Croatia and thereafter of Bosnia."

ment against each other, no one expects major

changes in either domestic or foreign policy.
Nonetheless, American officials said they expected that U.S.-Japanese negotiations over the closing Japan's ballooning trade surpluses, and other talks requiring major political decisions, would likely grind to a halt for several months. "The president might as well leave his trade files at home," a senior American official said

### Japan's upheaval could jeopardize important trade talks with the United States. Page 9.

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Friday night, "because it is not even clear who he should be talking to."

Indeed, for a generation, Japan's allies and trading partners have geared their strategies to the assumption that the party that has held a grip on power for 38 years would be the only political force that mattered in Japanese polities. Now, that assumption seems shattered, and diplomats scrambled Friday night to cable their capitals with speculation about how the prospect of a coalition government in Japan could ripple through their own economies.

Opposition politicians celebrated the mo-

ment with cheers of "Banzai!" on the floor of the parliament.

"It's like the Berlin Wall coming down for

Japan," said Morihiro Hosokawa, who last year created a pro-reform group called the Japan New Party, which is widely expected to win 30 or more seats in the coming election, No-confidence resolutions have only been

approved three times in the Diet since the end of World War II, and only once since the Liberal Democrats took control. The last time was in 1980, when Prime Minister Masayoshi Ohira was forced to dissolve the parliament. He died in the middle of the campaign several weeks later, and a sympathy vote once again swept the Liberal Democrats to power. But sympathy for the party is in far shorter

public supply now, and history seems of hule use in predicting how the political landscape

See JAPAN, Page 2

# Dollar Stages Bonn Angrily Rebuffs U.S. Charge It Provoked Yugoslav Crisis Rally Against By Marc Fisher Washington Post Service The German ambassador in Washington, Immo Stabricit, was dispatched to the State Department to "make particular responsibility in persunding their colleagues and '1991, after they declared independence from Mark and Yen

Countled by Our Staff From Dispatcher NEW YORK — The dollar sourced against major currencies Friday, rallying against the en after the no-confidence vote against Prime Minister Kiichi Miyazawa and surging to a 15-

month high against the Deutsche mark.
"This is the big move in the dollar that we have been waiting for all year," said David Wison, a dealer at GaroCredit Bank. "The dollar just roated through the 1993 and 1992, highs against the mark almost without pausing The dollar hit 1.6860 DM, the highest level

The dollar hit 1.6860 DM, the highest level since March 20, 1992, before slipping a little to close Friday at 1.6810 DM, up more than 2 pfennig from Thursday's level of 1.6594. The U.S. currency rose more than 2 yen to 109.750 yen from 107.275 on Thursday.

"Everything is lining up for the dollar all of a sudden," said Earl Johnson, foreign-exchange adviser at Harris Trust & Savings Bank in Chicago. The U.S. economy has shown improvement recently, making the dollar a better like than the mark or the ven. he said.

et than the mark or the yen, he said. The dollar rose 3.3 percent against the mark this week as concern about Germany's weak economy weighed on the country's currency.

Dealers said the dollar also was boosted by remarks by Wayne Angell, a Federal Reserve Board governor. He said that inflation was still too high and that he expected growth in gross domestic product this year to be nearer 4 per-cent than the previously expected 2.5 percent. Such comments raise the possibility in inves-tors' minds that the Fed may raise short-term interest raise to rein in inflation.

Traders damped yen after legislators voted against Mr. Miyazawa for failing to pursue a cleanup of Japan's political system. Mr. Miyazawa's Liberal Democratic Party has held power since 1955, and jitters about its defeat were enough to send the yen tumbling.
"People are actively selling yen now," said

See DOLLAR, Page 10

Venice Ants Win

Artistic Freedom

VENICE - About 5,000 ants on dis-

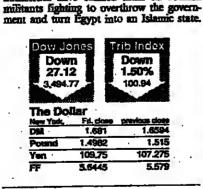
### Kiosk Cairo Bomb Kills 3. 4th Blast in a Month CAIRO (Reuters) — Three people were killed and 18 injured Friday when a bomb exploded in a crowded street in a north Cairo district, Interior Ministry officials said. It was the fourth bomb in Cairo in a month. The earlier attacks killed nine people and injured nearly 50. Nobody has claimed responsibility. But authorities have blamed them on Muslim

BERLIN — Germany stiffly rejected on Friday a contention by Secretary of State Warren M. Christopher that

Bonn "bears a particular responsibility" for the breakup of

Yagoslavia and escalation of war.

Chancellor Helmut Kohl said through a spokesman that



Crossword Book Review Weather



PARADE REST — A cadet taking a moment's breather Friday during graduation ceremonies at the police academy in Pretoria.

### Quayle Sets a New Standard, Sort of, for Museums

By Maureen Dowd

HUNTINGTON, Indiana - Clarisa, an artist with a mass of raven black hair and only one name - "just like Cher" drove all the way from Milwankee with her 3-D laminated

She hoped so contribute the work, showing Mr. Quayle climbing the stairway of politics, with a cross in the background, to The Dan Quayle Center and Museum, which

birthday and received a thank-you note in return.

But Thomas Mehl, curator of the first vice presidential misseum to honor a living person, refused to help Clarisa carry it in, apparently not considering it right for his exhibit, "Huntington to Washington — the Dan Quayle Trail."

"We have the cream of the cream here," Mr. Mehl, a 31-yearold graduate student, said as he looked around proudly at glass cases displaying such Quayle collectibles as his high-school letter sweater (with a golf bag insignia); a red, white and blue golf bag from his Senate days; baby pictures; his fifth-grade report eard, which showed he was once considered a pretty good smaller, his uniform for the Huntington Kingania Little good speller, his uniform for the Huntington Kiwanis Little

sewn "Danny" on the front; a car registration for a 1977 yellow Plymouth; the Quayles' wedding announcement in the Hun-tington Herald-Press, and Quayle's law degree with the bottom chewed off by the family dog, Barnaby, who is shown in an accompanying snapshot looking not at all repentant.

Among the people who are flabbergasted at the idea of the museum is Paul Light, a professor at the Humphrey Institute 21 the University of Minnesota who is an expert on the vice

not as under-utilized or under-prepared as Dan Quayle, it takes a fair amount of hubris to have a museum named in one's honor while one is alive." Pointing out that Hubert H. Humphrey and Walter F.

Certainly, it does set a new standard for the creation of museums. If Dan Quayle can have one, I shudder to think of all the politicians in Washington and in state capitals who will

Quayle boosters in Huntington are hoping that with so much carping about the new Clinton administration, the time might be ripe for some nostalgia about the Quayle years.

As William Kristol, a conservative analyst in Washington who was Mr. Quayle's chief of staff (but just could not make it to Huntington for the opening), wryly notes: "If Clinton keeps going in this direction, people will want a John Summu Museum and a Sam Skinner Museum in a couple of years."

One of the first visitors Thursday to the brick building that was once a Christian Science church was Gene Snowden, the Republican mayor of Huntington, resplendent in white tacket, red pants, white shoes and American flag tie. He was certain the museum would be a success, judging from

the attention Mr. Quayle attracted last year when he visited a

"Two thousand people crowded around to see him while he was getting his teeth fixed," the mayor said.

Two thousand?" his wife, Carol, repeated, dubiously. Mary Hiner, the secretary of the museum foundation, said, A lot of people wait 50 years, after the person is gone, but we had all his history lying right here, so why not do it while he's

still ining?" Mrs. Hiner said that Mr. Quayle was "pretty amazed" when a group of townslolk approached him about setting up a museum with private donations. But the Quayle family ended

### French Laws On Immigrants **Worry Firms**

'1991, after they declared independence from federal Yugo-slavia, but acted along with the 11 other countries in the

The German foreign minister at the time, Hans-Dietrich

Genscher, announced on Dec. 18, 1991, Bonn's unilateral

See KOHL, Page 5

European Community.

By Jacques Neher

PARIS - As the French political debate over immigration and rising unemployment grows more heated, subsidiaries of foreign comnies in France are finding it increasingly

difficult to import help from home.

Lawyers who specialize in obtaining work permits for expatriate employees say their clients are facing greater scrutiny — and in some cases denials — on applications that would have sailed through in recent years.

The lawyers blame local and regional labor officials, who, they say, are responding to in-employment now running at almost 11 percent, with a sharp increase of white-collar workers joining the jobless ranks over the past year. They also believe that local officials have been influenced by the tone of the public de-

bate on illegal immigration, which Interior Minister Charles Pasqua recently said he wished to reduce to zero.

The deepening acrimony over immigration in France mirrors that of Germany and elsewhere in Europe as jobless rolls grow amid deepening economic gloom, bringing demands that immi-grant workers be barred.

[The National Assembly on Friday overwhelmingly approved a tough immigration law that would make it harder for foreigners to acquire French citizenship through marriage and to bring over family members, The Associated Press reported. It goes on to the Senate, which is also expected to approve.
[One of France's longest traditions, granting

political asylum to persecuted dissidents, will pass from the control of the Foreign Ministry to the Interior Ministry, meaning the police. The assembly already had approved a separate proposal making it easier for the police to conduct spot identity checks.]

"They've become extremely demanding," Stephane Halimi, a Paris altorney with Deloitte Touche, which processes over 300 permit requests a year, said of local officials. "We haven't been refused up to now, but I wouldn't be susprised if it happened."

Joseline Heritier, a Paris lawyer, said: "I don't believe the government has any intention to restrict large foreign companies from bringing in expatriate employees. But unfortunately the permit requests must be made at the departmental level, and there we have seen a more restrictive policy over the past few weeks. They have adopted an excessive spirit in regard to

She said the sales director of a Japanese hightech company planned to return to Tokyo and

See FRANCE, Page 2

0 series Court July b

The Control of March

play at the Venice Biennaie, one of the world's leading art exhibitions, have been freed after protests by animal rights activists, a spokeswoman said Friday.

The insects were housed in plastic tubes and transparent boxes in a design by a Japanese artist, Yukinori Yanagi. The exhibit was completed by colored sand de-picting flags and was part of a section titled "Can Art Change the World?"

The work angered Italian animal rights groups, which started legal action against the Biennale. The spokeswoman said Mr. Yanagi freed the ants himself. "I think he found an area of the gardens at the exhibition site where they would go largely unnoticed,"

New York Tomes Service

brass portrait of Dan Quayle.

Page 17.

opened in the former vice president's hometown Thursday.

She had, after all, sent one of her brassy portraits, with "Liz" emblazoned on it, to Elizabeth Taylor for the star's 60th

League team; a small red sweatshirt with his mother's hand-

"To begin with," he said, "even for a vice presiden: who was

Mondale did not have their own museums - and neither did most vice presidents through history - be added:

See QUAYLE, Page 2

### Azerbaijani Leader Flees From Rebels; **Aliyev Takes Over**

ed president of this Caucasian nacape a rebel uprising, and a former on television that he was replacing Communist Party leader, Geidar Mr. Elchibey: Aliyev, said he was taking over.

Abulfaz Elchibey flew southwest to the Azerbaijani enclave of Na- of state power at this moment, I as khichevan to avert armed confrontation and personal safety, his press

### Rivals Agree On Dividing Ministries in Cambodia

PHNOM PENH — The leaders of Cambodia's two main parties reached agreement on Friday on how to share power in an interim administration until a constitution can be written, a government spokesman said.

"It was very good, very good," said Prime Minister Hun Sen after leaving a meeting with his rival through civil war and a bitter election campaign, Prince Norodom Ranariddh

Sok An, a spokesman for Mr. Hum Sen's ruling Cambodian Peo-ple's Party, said the power-sharing accord was "historic."

Prince Norodom Sihanouk, Prince Ranariddb's father and head of state, will serve as the commander in chief of the armed forces during the period of up to three months it will take the newly elected National Assembly to write a constitution.

They agreed to principle the question of setting up the ministries of Defense and Interior," the spokesman said.

He said problems regarding other key portfolios bad been solved. Officials of Prince Ranariddh's Funcinpec said they agreed with Mr. Sok An's report and saw no major difficulties in bringing about the transitional government. Funcinpec is the French acronym for United National Froot for an Independent, Neutral, Peaceful and Cooperative Cambodia, which advocates giving strong executive powers to Prince Sihanouk.

The two leaders were working under pressure from Prince Sihaoouk, who said Friday that failure to create an toterim government would play toto the hands of the

Khmer Rouge. The Khmer Rouge, although having signed the 1991 accords eoding Cambodia's civil war, turned its back on the elections.

"Right now we are to a serious situation." Prince Sihanouk told diplomats earlier Friday, warning of the imminent collapse of a plan to form a interim government with

Prince Ranariddh and Mr. Hun Sen as co-chairmen. The diplomats, representing the five permanent members of the UN Security Council and other interested countries, have been discuss-

ing ways of financing the transitional period. Prince Sihanouk said the UN Transitional Authority in Cambodia, which has supervised a fragile cease-fire for 16 months and ran last month's election, might have to

The UN forces had been scheduled to leave three months after the election, which ended on May 28. Mr. Hun Sen and Prince Ranariddh agreed Wednesday to serve as co-chairman of an interim administration, but by Thursday a conflict had developed over the distribution

extend its stay into October.

of important ministries. The United Nations, which has already spent well over \$2 billion, may be forced to stay on because Prince Sihanouk said his wife. Princess Monique, foresaw that August would be an inauspicious month to proclaim a new government.

While he is on vacation during July and August, Prince Sihanouk is leaving instructious for the National Assembly to make Camborespects human rights, free enter-prise and freedom of the press.

MEMORIAL NOTICE

IN MEMORY OF THE HONORABLE CECIL B. LYON, deceased April, 1993. A mass will he said at 11:30, Wednesday, June 23rd, at Saint-Pierre-du-Gros-Caillou, 92, rue Saint-Dominique, 75007 Paris.

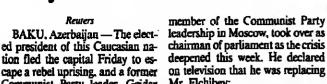
DEATH NOTICE

MILORAD ILICH, an international executive

passed away on June 16th, 1993, in Paris, after a short illness. Mr. Mil ILICH participated during anti-Nazi resistance in

Yugoslavia. In recent years, he has devoted his life to efforts of promoting democratization of his native country and was active as a member of the Yugoslav Crown Council.

He is survived by his wife, Sofia, and three children, Gregory, Alice and George.



"As the president has no communication or contacts with bodies chairman of parliament, according to the Constitution of the Azeri Republic, am taking charge of exe-Mr. Aliyev, a former Politburo cuting the duties of president." Mr. Aliyev, 70, said Mr. Elchibey

had not been forced from office, and he criticized the president's decision to flee. "At this difficult moment, 1

think the president should not have left us," he said.

Mr. Elchibey's spokesman said the president had not resigned and that any attempt by parliament to install Mr. Aliyev in his place would be unconstitutional.

Azerbaijan, an oil region, has been thrown into turmoil by a rebel uprising led by Suret Huseynov. The rebels captured the second largest city, Gyandzha, on June 4 and have advanced as close to Baku as 120 kilometers (75 miles).

The rebels, who support Mr. Aliyev, demanded Mr. Elchibey's resignation after a series of disastrous defeats by Armenians in the conflict over the territory of Nagor-no-Karabakh.

Television of the Commonwealth of Independent States, quoting an Azeri news source, said Mr. Elchibey had made his way to his home town of Ordubad, near the Nakhichevan border with Iran.

The Anatolian News Agency of Turkey, quoting sources in Baku, said Mr. Elchibey had left after generals be had named as defense, interior and security ministers had said they would not resist a rebel march on the capital.

The European Community said in a statement Thursday that it feared civil war in Azerbaijan, and it endorsed Mr. Ekchibev.

■ Moscow Warns Estonians The Russian Foreign Ministry denounced Estonia ou Friday for 'aggressive nationalism" against the Russian minority, and it warned the Baltic state that it was

Reuters reported from Moscow. The Itar-Tass news agency published the toughest statement yet from the Foreign Ministry on the issue of the Russians in Estonia. The statement warned that the

sliding toward a confrontation,

policy adopted by Tallinn was fraught with serious consequences not only for our two states hut for the whole Baltic region." The responsibility will be fully

that of Estonia," it added. "Also affected will be those foreign partoers of Estonia who now close their cyes to its aggressive nationalism and who unreservedly support Tallinn's dangerous course.

About a third of Estonia's 1.6 speaking settlers, most of whom moved to the Baltic state between 1940 and 1991, when it was under Soviet rule.

Most Russians have been deprived of the right to vote by Estonia's post-Soviet constitution. which obliges them to pass a lan-

guage test and to wait two years to get Estonian citizenship. Estonian authorities deny the charges of discrimination and say their policy is aimed at preserving the country's cultural identity.

Continued from Page 1

that the company was denied its

calls from American and Japanese

clients after Mr. Pasqua introduced

In 1991, the most recent year

statistics are available, France

granted work permits for 1,200 sal-

aried workers from North America

and 560 from Japan. Permits also

were granted to 8,500 people from

the rest of the European Communi-

Mr. Halimi said he received 20

request to send a replacement.

the immigration bill.



A Somali woman in the capital, Mogadishu, passing a UN peacekeeper from the Italian contingent on Friday.

### U.S. Says Somali Warlord Is Neutralized

Washington Post Service
MOGADISHU, Somalia — Military officials from the United States and the United Nations said Friday that the offensive on a Somali warlord's enclave had succeeded to smashing the warlord's militia and removing the greatest single obstacle to peace and securi-ty in the capital.

But the target of the UN attack, General Mohammed Farrah Aidid, remained at large, and UN officials seemed ambivalent at best about how seriously they intend to pursue him.

Jonathan T. Howe, a retired U.S. Navy admiral who is the chief UN envoy to Somalia, said he had ordered the UN military commanders to bunt for the fugitive warlord only as long as the search did not distract from their primary job of escorting food convoys and securing relief

"I don't think that General Aidid's activities should take away from the rest of the efforts we bave in the country," Mr. Howe said Friday. Mr. Howe said be believed General Aidid

was in Mogadishu, the Somali capital, on Thursday at the time of the UN assault but added, "I don't know with 100 percent certain-

Mr. Howe has ordered the arrest of General Aidid for masterminding the June 5 ambush in which 23 Pakistani peacekeepers were killed and mutilated and 51 others were wounded.

But with General Aidid's beadquarters smashed and his militia infrastructure to apparent disarray, it was unclear how eager UN officials were to capture him, given the com-plexity of trying him in a country with no functioning courts or legal system.

In the UN operation Thursday, five UN peacekeepers were killed, and 46 wounded.

There were scores of Somali casualties, according to Somali witnesses and hospital records. Military officials also explained why they had opened fire on one of the capital's largest hospitals, which contained more than 500 patients. U.S. and UN officials said they decided to open fire after General Aidid's militiamen had sheltered inside and had fired on UN peacekeepers using the patients as buman

The UN military commander, Lieutenant General Cevik Bir of Turkey, said, "The militia used Digfer hospital, which is the hospital of the Somali people, as a command post." He added that the militiamen had "opened fire

continuously on our forces from that hospital." Lieutenant Colonel Trevor Jones of the Ausfired on areas of the hospital where the believed snipers were located, even if patients remained inside. tralian contingent said UN troops only had

### For Clinton, a Cautiously Limited Goal

By Michael R. Gordon New York Times Service

WASHINGTON - The day after UN forces attacked the headquarters of a Somali clan leader, President Bill Clintoo said that the military action was over and declared it a

The United Nations, acting with the United States and other nations, "crippled the forces" to Mogadishu of the faction leader, General Mohammed Farrah Aidid, Mr. Clin-

"His forces were responsible for the worst attack on UN peacekeepers to three de-cades," the president said, "We could not let it go unpunished." Mr. Clinton's victory declaration was care

Colin L. Powell Jr., chairman of the Joint Chiefs of Staff. But even as Mr. Clinton pronounced the operation over, military officials said the situation was far from settled. General Aidid

fully phrased to consultation with General

remained at large and the Pentagon plans an open-ended operation. Mr. Clintoo acknowledged that Mr. Aidid had not been arrested but insisted that was

not the goal. "The purpose of the operation was to undermine the ability of Aidid to wreak military havoc in Somalia," he said. "The military

ty, although these are automatic.

As a first step in obtaining a

permanent work permit for a non-

French employee, companies are

required to post the joh opening for

five weeks with the national em-

ployment bureau. This office is

charged with finding jobs for some

3.1 million unemployed people, in-cluding close to 200,000 with white-

The surfeit of qualified jobless

Frenchmen was cited as the reason

collar qualifications.

back of Aidid has been broken. A warrant has been issued for his arrest." These remarks reflected the limited goals

The attack was intended to destroy the clan leader's base of power, oot to trap him, his top lieutenants and his fighters. By limiting themselves to destroying his base, the United States and its allies had set a goal they were

Io that sense, the recent fighting in Somalia

**NEWS ANALYSIS** 

was tailor-made for an administration eager to show that it was prepared to get tough with troublemakers to light of criticism its foreign

But the UN's political objectives are broader, and include the capture of General In calling for military action in response to

attacks oo UN peacekeepers, the Security Council had outlined three objectives. One was to eliminate weapons caches to Somalia. Another was to shut down General Aidid's

At Washington's insistence, the Security Council also called for the "arrest, trial and punishment" of the Somalis who had ordered the ambushes on June 5 that killed 23 Pakistani peacekeepers and wounded 56. U.S.

officials said there was oo doubt that Mr. Aidid had orchestrated the attacks.

Despite the Security Council resolution.

there has been ambivalence among the allies about making Mr. Aidid an objective, ac-cording to officials. For one thing, it is not clear how the United Nations would deal

A senior administration official said there were three possibilities. The general could be judged hy an international tribunal, sent to Pakistan for trial or tried by a court to Soma-

Beyond that, the Pentagon has been reluctant to involve itself to potentially embarrassing manhunts, a lesson it learned in Panama, when U.S. troops engaged in a drawn-out search for the strongman, Manuel Antonio

"It is best not to focus on a single person but on the capability that the person represents." General Powell said.

Still, the administration has pressed the UN to try to capture General Aidid, saying he would continue to agitate against peace-

By limiting its military objectives, the Clin-ton administration avoided the embarrassment the Bush administration faced during the bunt for Mr. Noriega. The UN could also say that it had achieved its military objec-

cally receive work permits.

Bernard Yvetot, depoty director of the Invest in France Mission, an

interministerial body charged with

attracting foreign investment, said

an abrupt change in policy could

send the wrong signal to foreign

"If French companies are to be-

come more international, they are

going to need to employ more for-eigners, too," he said. "We've got to

look at this policy carefully."

vello, who acknowledges the joh in rule that says tovestors automati-

investors.

WASHINGTON (AP) — The U.S. Air Force general who publicly called President Bill Clinton a draft-dodger and womanizer will retire after accepting a fine and letter of reprintand, the air force announced Friday.

In a letter to Defense Secretary Les Aspin, the air force chief of staff.

General Merrill A. McPeak said the decision "will sustain integrity and respect for the chain of command."

Major General Harold N. Campbell was found to have Clinton a "pot-smoking," "womanizing," "and it is fined above."

will be fined about \$7,000, the air force said.

### Japan Backs West on Rights Priority

VIENNA (Reuters) — Japan threw its full weight behind the United States and other industrialized nations on Friday at the United Nations human rights conference here, saying that identifying rights abuses was the business of the world.

Nubuo Matsunaga, the Japanese representative at the UN World Conference on Human Rights, broke ranks with most Asian states, arguing that human rights should never take second place to economic progress and development.

As the conference approached the end of its first week, it became clear that the more than 160 nations were slowly dividing into two camps. The United States, Russia, Japan and the European Community pushed for el tough code of human rights. Many Asian and Middle East states warned the industrialized world not to impose its concept of human rights on peoples with different cultures.

### U.S. Targets Immigrant Smuggling

WASHINGTON (AP) - President Bill Clinton on Friday announce a U.S. government crackdown on samgeling of illegal immigrants by crime syndicates and described it as "unspeakable exploitation."

The crackdown includes plans to combat immigrant samugating at the sources, and to send bome more of those who reach the United States. "Deterring this transport in human cargo is a priority issue for the Cinton administration," the White House said in a statement.

Immigrant smuggling has become a "major crime problem," Mr. Clinton said. He added, "We cannot afford to lose control of our own. borders." The White House said that smugglers of aliens would be made subject to tough racketeering laws. It also said that new measures were planned to intercept sampging ships in transit, and that a greater effort would be made to detain aliens who are sampgled into the United States.

### Italian TV Executive Is Facing Arrest:

MILAN (AP) — Authorities issued an arrest warrant for a senior executive of Fininvest, Italy's largest private television group, prosecutors

said Friday.

Aldo Brancher, assistant to Fininvest's managing director, is accused of giving kickbacks totaling 300 million lire (\$200,000) to former Health Minister Francesco De Lorenzo after the company was awarded the right. to air anti-AIDS commercials.

In a statement released Thursday, Mr. Brancher denied any wrongdoing and said he was being investigated for activities regarding his own. company, Promogolden, and not as a Fininvest executive. Promogolden-organizes meetings and shows. Mr. Brancher was out of town when the arrest warrant was issued but was expected to turn himself in.

### Clinton Pressed on Loans to Vietnam:

WASHINGTON (Reuters) — The National Security Council staff has recommended that President Bill Clinton end U.S. opposition to multilateral lending to Vietnam, a U.S. official said.

The proposal, if carried out, would mark a major U.S. step toward Vietnam, with which the United States still has no diplomatic relations. 18 years after the war.

The recommendation was sent to the president after a high-level session on the subject at the White House, the official said. It was in anticipation of a routine review of Vietnam's status by the International Monetary Fund next month. France, Japan and several other countries were expected to move at that time to overturn the ban on loans to Vietnam by financial institutions.

#### For the Record

The UN Security Council warned Iraq on Friday of serious consequences if it persisted to refusing to allow the installation of monitoring-cameras at two missile test sites and to move chemical-weapons equip-ment to a destruction site. (Reuters) Hante et et to

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An independent politician, Francis Billy Hilly, was elected prime minister of the Solomon Islands on Friday, replacing Solomon Mamaloni, who led the South Pacific nation to iodependence. (Reuters)

### TRAVEL UPDATE

#### Washington Seeks to Aid Tourists

WASHINGTON (WP) - Adverse publicity overseas from the fatal' shooting of a British tourist, 72, in the District of Columbia has aroused concern about safeguarding the tourist industry here.

concern about safeguarding the tourist industry here.

The Washington D.C. Convention and Visitors Association decided this week to draw up safety tips for visitors to the city to help them get around the national capital without becoming victims of crime. Officials are concerned about the way Washington has been portrayed in reports in Britain since the slaying of Noel Fitzpatrick, a retired visitor.

Jakarta will next year begin work on a transit system to relieve the capital's traffic-choked streets, the Antara news agency said Friday. The project is expected to take more than 20 years.

Transportation in major Italian cities stopped Friday when workers staged a one-day strike. Bus drivers and operators of tram and subway services in Rome, Milan, Naples, Florence and other cities stayed away. from work, resulting in heavy traffic. A proposed bridge over the Oresand strait to Demnark will not be built

if the Swedish Center Party has anything to do with it, Environment:
Minister Olof Johansson said Priday. His comment at a party meeting: sent shock waves through the political establishment ahead of a crucial ruling on the Oresund project. Flights of TAP Air Portugal were canceled or postponed Friday due to

a four-hour strike by TAP employees protesting wage and benefit cuts.

The walkout by 3,000 workers was the sixth since April, when employees began to protest a privatization plan. Unions called strikes for Wednesday and June 28 and threatened full-day strikes next month.

Flights between Spain and Iran are expected to resume in the coming months following an agreement between the two countries, Spain's civil aviation office said Friday.

(AP)

### JAPAN: Party Rebellion Builds as Miyazawa Loses No-Confidence Vote

for NutraSweet, the American

"With unemployment so high,
maker of aspartame, to be denied a

"With unemployment so high,
I'm not surprised," said Mr. No-

Continued from Page 1 may he rearranged in the next few days. Currently the Liberal Democrats hold 274 seats in the lower house, or 53.5 percent of the 512 members. With the party split and public disgust with corruption high, its chances of retaining that

majority seem slim.
The no-confidence vote capped years of perpetual scandals and days of wild maneuverings that ostensibly centered on the question of who would take responsibility for the parliament's failure to agree on a long-promised package of political changes. But it became clear that the real battle was over who would control the party, and Mr. Miyazawa, never known for his skill at intraparty politics, was

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quickly outflanked.

frontation several days ago when he in effect abandoned any bope of getting a reform package through this session of parliament. That meant reneging on one of the key pledges of his administration.

A group of younger Liberal Democrats, seeing their chance and asserting that they were tired of the party's image of rampant corruption, insisted that the party strike a compromise with the opposition to get the package through, even in imperfect form.

amount of money sloshing through the political system was to change Japan's voting system to a series of than constituencies that now contain three to five seats.

parliament, a glance at his exhaust-

ed, dour face made it clear that

hours of desperate negotiations to

FRANCE: New Curbs on Immigration Make It Difficult for Foreign Firms to Bring Help

plant to northern France.

few years ago.

work permit renewal; even though

the company had just helped create

150 French jobs at a new I billion franc (\$200 million) aspartame

Bill Novello, NutraSweet trea-

surer, said the company recently

received, for the second time, a re-

fusal on its request to renew the

annual permit of a midlevel mar-

keting manger sent from Chicago a

But the party's leadership would not hudge from its plan, which armost hudge from its plan, which armost or reduce the ness or indirection. Sadao Yumahana, the chairman of the Social Democratic Party of Japan, the largest opposition group, presented single-seat constituencies, rather the no-confidence resolution, declaring that "in the world after the Cold War, Japan will be trusted By 6:30 on Friday evening, when and respected only when it has a Mr. Mryazawa took his seat to the

> "When we have a prime minister who is a liar," he said, "we simply

question could probably be per-

formed by a French employee.

Nevertheless, he said, "we've put a

lot on money into France. It wouldn't have been such a big deal

If refused, a company can appeal

the decision to the Labor and So-

cial Affairs Ministry. Gerard Mo-

reau, director of population and

migration at the ministry, said a

foreign company's investment in

France can count, along with other

factors in an appeal, but there is no

to let as keep this one person."

Court decisions can be aphealthy democracy."

keep the party together had failed. will buy only sneers."

### QUAYLE: He Sets a New Standard for Museums

Continued from Page 1

up contributing loads of "stuff." as the museum founders call their me-

Only a small percentage of Quayle detritus is on display, but the museum executives hope to put out more once they get going. The Quayles are expected for the formal dedication in September and have indicated they may drop by before that

Although Mr. Quayle has urged the museum founders to set up

some high-toned symposiums on wrote, in a handwriting that sloped the duties of the vice president, steeply drawn to the right. "I was in Mrs. Hiner said that "most people the consoletion." (Despite his good are more interested to his child-marks in spelling in his lifth grade bood and his life."

Following this philosophy, the museum makes no pretense to historical heft. Instead of state documents, visitors may peruse a letter written by the former vice president to his uncle, Gene Pulliam, after the 1959 Phoenix Jaycee Junior Golf Tournament.

"Qualifying day I shot a 56," he

report card from Kiva Grade School in Scottsdale, Arizona, Mr. Quayle's problem with misapplied

e's seems to have appeared early.) In that report card, the young Quayle also received exemplary marks for behavior, dependability, courtesy, cleanliness, care of property and work habits. Music and geography were trouble spots that

### **AMERICAN TOPICS**

#### Paying to Put Aside A Court's Decisions

pealed, as everyone knows. They also can be vacated if both parties agree, as not everyone knows. "I'm amazed at how many lawyers I've talked to who never heard of it," Jill Fisch, a professor at Fordham University Law School in New York, told The New York Times. A vacated decisioo is effectively erased from the record and cannot serve as a precedent.

Decisions are usually vacated when, in exchange for a cash or some other consideration, the winner agrees to an order vacating the decision.

That way, says Eugene Ander-

son, a New York lawyer who represents individual and corporate clients to lawsuits against insurance companies, "a compa-ny can say to a jndge, "We've been winning 9 out of 10 of these cases," when it might have lost a number of cases but managed

to keep the adverse decisions off the books. The process will be reviewed

this fall by the U.S. Supreme Court, with intense interest on both sides of the issue. Arthur Bryant, president of Trial Lawyers for Public Justice, said the court's ruling "effectively will determine whether federal court decisions can be purchased

and destroyed by those with the money to do so." But Ellis J. Horvitz, a lawyer io Encino, California, whose firm represents large insurance companies, says. "In my view, the courts are there to serve the litigants."

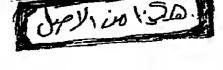
When somebody stole the \$138

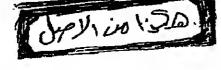
Short Takes

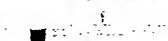
beeper from Lynn Bicknell's health-club locker in Fairfax. City, Virginia, Mr. Bicknell, a painting contractor, paged his beeper number the next day. The man who answered claimed to have bought it for \$45; Mr. Bicknell set up a rendezvous at a busy intersection and bought the pager back for \$60. Police then closed in and arrested Robert Elton Jones, 22, who pleaded guilty to receiving stolen proper-

ty and was given 40 days in jail. On an air trip, after checking in for each stage of your flight, always check your ticket immediately, the U.S. Department of Transportation cantions, hecause airline agents may "accidentally lift two coupons instead of one." The department also advises picking up tickets in person from a travel agent or airline ticket office instead of having them mailed because "airline" procedures for replacing a neket that you claim was lost in the mail can be inconvenient." You could be required to purchase a second ticket to be able to catch your plane. And your claim for a refund might take weeks to pro-

"Living Dolls," not with kewpie or Cabbage Patch faces but with the likenesses of the customer's children, grandchildren or other favorite people, are custom-made by Marion Forrest of Beverly Hills, California, at \$130 and up, depending on wardrobe, for a 20-inch (50-centimeter) doll. All she needs is a full-face photograph, which she enlarges and then uses heat to transfer to fabric. Ms. Forrest says she got the idea about two years ego-when her mother sent some chil-dren's photos. "I thought, "OL I wish I could hug these pic-tures."







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# STATESIDE / THE DEFICIT

## The force grant of the first of the state of Package to Close Budget Gap Clears Senate Committee

that both chambers will consider.

1.45 percent Medicare tax on anno-

rate rate would rise to 35 percent.

retroactive to Jan. 1. That is a per-centage point less than Mr. Clinton

would raise \$24.2 billion. To make

up for the lost money, the Medicare

health-insurance program for the elderly and disabled would be out

by \$19 billion more than the \$50

billion the Flouse approved.

For us this is a news story."

The 34 percent maximum corpo-

al income exceeding \$135,000.

WASHINGTON — Democrats hitting practically all middle-class pushed President Bill Clinion's Americans would be a tax of 4.3 deficit-reduction bill through the Senate Finance Committee on Fri. Senate Finance Committee on Friday, after adding their new gasoline

The House approved its own verday, after adding their new gasoline tax to the administration's higher levies on the rich and cuts in Medi-

nton Remark

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The package, which would pave the way for lowering budget short-falls by \$508 billion over the next five years, was approved on a party-line vote, 11 to 9.

The majority Democrats plan to bring the measure to the full Senate next week, and its adoption seems likely, despite the doubts of some

liberals who saw deeper cuts than they wanted in Medicare for the elderly and Medicaid for the poor. "None of us have taken any plea-sure in what we've had to do, but we've had to do it," said the committee chairman, Daniel Patrick Moynihan, Democrat of New York, referring to the mix of tax

increases and spending cuts. Committee approval was a mile-stone for the bill because it marked the end of a rebellion by conservaave Democratic senators. A month ago, they demanded that the package be altered by eliminating Mr. Clinton's broad energy tax and adding spending cuts. In negotiations with party leaders that ended this week, they achieved both.

Despite those changes, the vote was a victory for Mr. Clinton. It meant that another burdle had been cleared for a measure that is the very heart of his plan to revital-

To the end, Republicans objected that the package was too heavy with tax increases, too focused on the rich and lacking in sufficient spending reductions.

Bob Packwood of Oregon, the panl's ranking Republican, said, "If we are going to pretend we can solve it but never touch a penny of what coes to those who are below the level of the rich, then we are fooling ourselves."

Eighty percent of the \$249 billion tax increase would be paid by those with incomes over \$100,000 a year. The typical family carning less than \$20,000 would get a tax cut through an expanded carned-

### **Democrats** Seek Cut in Spy Budget

By Douglas Jehl

New York Times Service
WASHINGTON — Defying
stern warnings from the Clinton administration, Democrats in Congress are preparing to cut more than \$! billion from a White House intelligence budget request.

The expected cuts would leave

the nation's intelligence agencies with only about as much money for next year as they were given by Congress this year. President Bill Clinton had asked for an increase that would have outpaced inflation, contending that the national security requirements era justify

the steeper rise.
The Democratic lawmakers have generally agreed that intelligence programs provide cost-effective insurance against surprises in an unpredictable world. But in turning aside Mr. Clinton's request, they have argued that the agencies must share some of the budget-cutting burden being borne by the military.

20 Engl While the size of the nation's exelligence budget remains a secret, officials say the White House The left request for an increase next year would bring it to well over \$28

The cuts being endorsed by influential Democratic lawmakers would slash at least \$500 million from each of the two proposed budgets that comprise the overall intelligence program.

A clear indicator of that congress

sional sentiment occurred late Thursday, government officials said, when the House Intelligence Committee voted to cut about \$1.2 billion from the White House reomest on the two budgets — the National Foreign Intelligence Bud-get, which provides for the opera-sions of the Central Intelligence Agency and other spy agencies, and the budget for Tactical Intelligence and Related Activities, which are run primarily by the military.

The final budgets voted on by Congress remain to be shaped by four more congressional committees, which are not due to vote on the issue until next month at the earliest. But the Senate Select Committee on Intelligence is also on track to cut the administration request, and the House and Senate appropriations committees are likely to recommend even deeper

The Democratic-led defiance comes despite strong warnings from R. James Woolsey Jr., who as director of central intelligence has served as chief lobbyist for the administration's request. Congressional officials have said that he has contended that cuts below the administration's request could have "devastating consequences" on the ability of U.S. intelligence agencies to monitor developments around the world and to assess their signifi-



Mr. Clinton sporting a Mickey Mouse tie that he was given after he told a reporter that he admired it. The policy 1.846 respondents taken June 11-15 found

### Clinton Starts a Publicity Blitz He Pitches His Economic Program as 'Fair'

By Ann Devroy

Washington Post Service
WASHINGTON — President Bill Clinton, conindian aggressive new effort to make the case for his stewardship, has told the nation that there has been remarkable progress" on his economic program, and he declared victories on domestic initiatives from

Further by charts. Mr. Clinton used much of the opening of ins first prime-time news conference to through Congress means "we are putting our economa house in order.

Whatever is worked out between the House and Senate, he said, the bottom line will he "fair" and "it

he charts, which stood beside the president for the [all 40 minutes of the East Room session, spelled out the message he was offering. One was labled "Tax Fairness" another, "A Fair and Balanced Plan" and the ast, "Reducing the Deficit."

The president brushed aside a question on how he and an ept the fuel tax contained in the Senate plan. a priposal he roundly enticized during the campaign.

Proceed later, he said that "on balance" he could live

procedurement, choosing instead to repeatedly make the case that he has begun the process of enacting the Tahange" he promised during the campaign his acreemic plan and other initiatives. With a rueful smile, he also owned up to his rocky

He said he "may have a lot to learn" about how to get things done in Washington. But he also pointed out that he took over the presidency in tough times. The president's rough last three months were re-

that 45 percent approved of the way Mr. Clinton was handling his job and 48 percent disapproved. The finding is hasically unchanged from a month ago and reflects a record low for a president this early in his

The questioning ran the gamut from Haiti to NATO, from the gas tax to health-care reform, but in every case where he could, the president came back to saying his concern was with the "middle-class" and his language was the "centrist" language of his campaign. designs that the advancement of his budget plans. He spoke not at all of new spending. He spoke of reducing the delicit repeatedly.

Republicans praised Mr. Clinton's performance but disputed his facts.

Representative Richard K. Armey, Republican of Texas, the budget spokesman for House Republicans, said. "He makes a good presentation, and you hear him say things that sound real good." But, he said, government spending would increase 20 percent over five years and most of the spending cuts the president is touting will occur not this year but two years from now — if then.

Mr. Clinton, he said, "is trying to put a happy face" on a program that increases taxes too much and cuts spending too little.

Mr. Climon appeared cheerful and at case facing Mr. Climon appeared cheerful and at case facing Mr. Climon offered little new in the way of policy or several hundred White House reporters that he and many of his aides had come to see as too adversarial. But in his new media-cutreach mode, Mr. Clinton paused to admire the Mickey Mouse tie a Reuters reporter, Gene Gibbons, was wearing and then offered a Jeffersonian defense of the free press doing its job. The president returned to the East Room afterwards to chat with the press and to don the tie, given to him by Mr. Gippons.

The news conference was part of a burst of media appearances in which the president has promoted himself and his policies and claimed that improvements on a variety of economic froms were a result of

Prime Time for Clinton? Network Negativism

WASHINGTON — After weeks of awkward stambles and generally bad news, President Bill Clinton hir a run of good tack this week that was timed so propitiously that his advisers decided that the president was ready for prime time.

But two of the three broadcast networks decided otherwise.

White House officials did not hide their frustration at ABC and
CBS on Thursday night for not broadcasting Mr. Clinton's first
evening news conference. Some were astonished that the big public relations blitz they planned could be so firmly set aside in favor of

the beginning of summer reruns. "Put me down as very surprised and disappointed," said David R. Gergen, the counselor to the president who was recrusted to fix White House communications. "We have informed all of the broadcast networks of the coverage other presidents have received. Appar-

ently they have changed their standards. They're applying new standards to this president." 'CNN, the 24-hour news cable channel; continued its practice of asting most presidential events, and NBC broadcast the first part of the news conference, but cot it off after the first 30 minutes. They're in the entertainment business," Ed Turner, a CNN vice president, said of the other networks. "We're in the news business.

Many See the Media as Unfair to President WASHINGTON - A significant number of Americans believe

that the news media are judging Mr. Clinton too quickly and unfairly, according to a survey released Friday.

But a large share of the public believes that Mr. Clinton's sagging popularity is his fault, not the fault of the news media, according to

the survey by the Times Mirror Center for People and the Press. The survey by the Times Mirror Center for People and the Press.

Forty-three percent of Americans said that they thought news organizations were criticizing the Clinton administration unfairly, according to the survey, while only 51 percent of Americans said that they thought the media were being fair in their judgments.

By comparison, the percentage believing that the news media are being fair is far lower than during either the Bush or Reagan administrations, even at low points in their approval ratings. (LAT)

Clinton Slept With Saxophone, a Friend Says . LONDON - Bill Clinton "slept with his saxophone" at Oxford,

according to a woman student friend with whom he shared a house who has now broken her silence on their relationship.

Sara Maitland told the Evening Standard in London in an interview published Friday that he changed her life 20 years ago with his related way with women and his politically correct views on femi-

Mrs. Maitland, a prominent British novelist, shared a house during their Oxford days with Mr. Clinton and Strobe Talbott, now

an ambassador at large.

She said that Mr. Clinton's personal warmth impressed her as much as his political acamen and that he took her to her first feminist meeting as well as a meeting with Germaine Greer.

The newspaper said Mrs. Maitland would not compare with his

The newspaper said Mrs. Maritand would not comment on sleeping arrangements at the house except to say: "Bill skept with his saxophone; at least it was always by his bed."
"Bill liked female company and found the boy's world that was Oxford more difficult than men who had come from public schools. We became such good friends; it wasn't just S-E-X."

Mrs. Maitland now lives in what she calls "semidetachment" from her based of the property of t

her husband, an Anglican priest.

Martin Ginsburg, a prominent tax attorney and husband of the Supreme Court nominee, Judge Ruth Bader Ginsburg, in an autobiography for his book "Mergers, Acquisitions and Leveraged Bryouts": "Professor Ginsburg is a frequent speaker at tax seminars, mainly in warm climates, and the author of a ghastly number of articles on corporate and partnership taxation, business acquisitions and other stimulating things. Professor Ginsburg's spouse was a lawyer before she found better work."

### **Away From Politics**

e Financial prospects for many Americans aged 51 to 61 are gran, according to the largest federal study ever done of persons nearing retirement. The study of 12,600 people found that 40 percent had no prospect of a pension other than Social Security, one in five households no net assets, and one in seven persons no health insurance.

 Members of the family of former Governor John B. Committy of Texas anguly rejected requests by U.S. officials and private researchers that they allow his body to be examined as part of a new round of inquiry into the 1963 assessination of President John F. Kennedy, in which Mr. Connally was wounded. Some researchers have suggested that bullet fragments still in Mr. Connaily could show whether a second gummen took part in the assassination. But family members said most and possibly all fragments were removed after Mr. Connaily was shot and that they clearly showed that they were from the same bullet that had hit President Kennedy.

 A New York woman twice pushed her dangeter, 6, into four-hanc traffic, forcing drivers to brake to avoid hitting the child, police said. She was charged with reckless endangerment, endangering the welfare of a minor and attempted number. The child was treated for cuts and bruses and put in the costody of the Bureau of Child Welfare. The space shattle Endeavour was readied for a weeklong mission during which it will retrieve a European space laboratory. It was to blast off from Cape Canaveral, Florida, at 9:37 A.M. Sunday.

 Senator Arlen Specter left a Philadelphia hospital four days after brain surgery to remove a benign numor. Mr. Specter, 63, Republican of Pennsylvania, should recover fully in the next several weeks, his doctors said. Meanwhile, Governor Robert P. Casey of Pennsylvania, who under went a heart-liver transplant, improved further after a venture from his hospital bed a day earlier that left him exhausted. AP, WP, NYT, AFP

### Owls Lose To Loggers In White House Plan

By Tom Kenworthy Hashington Peut Senice WASHINGTON - School ad-

ministration officials have reconmended that President Bill Clinton adopt a potentially explosive solution to the long-standing conflict over use of Pacific Northwest forests and protection of the northern The plan would maximize timber

cutting within legal limits, permit some logging in owl reserves and be at least partly immune to court That proposal, known as "Op-

tion 9," is the preferred choice con-Mr. Clinton from a special committee convened after the administration's forest policy conference in Portland, Oregon, in early April. It is headed by Kathleen McGinty, White House director of environmental policy.

The memo says that the overriding goal is to cut as much timber as possible while still complying with the nation's environmental laws.

It calls for "front-leading" a 10-year harvest program with higher yields in early years in order to meet political demands of Northwest lawmakers, but acknowledges that some scientists involved in the plan would oppose that policy.

If endorsed by the president, the plan would further threaten Mr.

Clinton's relationship with the en-vironmental community, a relationship strained following the White House's abandonment in March of a plan to revise the use of federal lands for mining, grazing

Labor and the timber industry would likely be more satisfied with the forest plan.

Mr. Clinton is scheduled to review the recommendations over the weekend and announce a decision early next week so that Congress

can act on it quickly.

In his campaign and during the April forest conference, Mr. Clinton raised expectations that he might be able to end the Northwest's feud over logging its national Previous Republican administra-

tions failed to find a way to satisfy the timber industry, its workers and environmentalists who have used lawsuits over the threatened owl and other jeopardized species to slow the pace of logging.

All nine of the options prepared for the committee by a team of scientists would result in timber cutting far below average kvels during the past decade, when proindustry government officials ac-celerated the region's cut to as much as 5 billion board feet a year.

No option can both comply with environmental taws and produce more than 2 billion board feet evcry year, the committee memo states, and all the options would entail an estimated 6,000 to 9,000 job losses in the timber and wood products industries.

Option 9, the memo suggests, would yield an average timber harvest of 1.2 billion board feet over 10 years, but would provide 2 billion in the first year and 1.7 billion the second. The high harvests in the early years, the memo says, would help it gain political support in

Although they were not provided details of the plan, representatives of some of the nation's largest envirenmental groups emerged from a Wednesday meeting with Mrs. McGinty profoundly discouraged. "This is war," said Brock Evans, a vice president of the National Andubon Society. "It's political science, not biological science."

### Aspin Firm on Allowing Women to Fight in War

WASHINGTON - Defease Secretary Les Aspin will reject a military proposal that would re-duce rather than expand combat assignment for where in the Marine Corps and the army, a co-Pentagon official said Friday. "It missed the mark," said the

Aspin spokesman, Vernon Guidry. The secretary will make clear that he envisages expanding biliers for women is the pulitary, not reast-

"That proposal is so far d. w., the food chain that it will never set to the big fish." Mr. Guidry said confirming a Washington Post report that the memo had been drafted by a mid-level group of officers and addressed to Mr. Aspin this

The Clinton administration is pushing to expand roles for women in the military. Mr. Aspin has already ordered an end to the ban probability of their engaging in di-

warmen will not be allowed to serve in atoms ground combat units in

and has called on Congress to lift a

the near future, the paper prepared on a working group of officers would cut women off even from units supporting men in combat positions ■ Revisions Are Expected Jose Landwiter of The Washing-

the Post reported earlier: An internal working group of military officers completed a draft document that would bar assignment of women to units that "coinate" with ground combat units, Fact as a company of infantrymen OF SECUL

Moreover, the document said, "other units, positions or billets will be closed to women when the

233.221 2 cmen flying in combat rect combat on the ground is equal more selective approach, allowing to or greater than that of closed units that engage in direct combat Although Mr. Aspin has said on the ground.

Pentagon officials emphasized that the proposal was still in draft form and was likely to be revised before being sent to Defense Secretary Aspin.

frontline ground units, he also ordeted the services to consider opening up many other combat specialmes, such as field artillery and But the services have responded

navy and the air force have committed to opening virtually all major aviation combat jobs to women, including in the case of the air force pilots assigned to Special Operations squadrons

The army, though, has taken a

women to fly attack and scout helicepters in aviation brigades but not in air cavairs or Special Operations

Although Mr. Aspin has ruled out the assignment of women to

to Mr. Aspin's initiative with varying degrees of enthusiasm. The



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### Clinton, Citing Leadership, **Urges a Small Space Station**

New York Time: Service

WASHINGTON - President Bill Clinton declaring that the United States cannot retree! from our obligations "to invest in our future," said he would ask Congress to support a smaller, reducedprice version of the space station.

Mr. Clinton said Thursday that a space station was crucial to the country's long-term technical leader-ship in the world and as a focal point for international cooperation in the post-Cold War era.

"At a time when our long-term economic strength depends on our technological leadership and cur ability to reduce the deficit, we must invest in technology but trives; wisely, making the best possible use of every dollar," he added.

The administration said a would propose spending \$10.5 billion on the space station over the next five years, asking for \$2.1 billion a year starting in fiscal year 1994. In order to construct a permanently staffed orbital laboratory, spending could reach \$16.5 billion by

### Ruling May Open Way To Smoke-Free Cells

By Linda Greenhouse New York Times Service WASHINGTON - Prison into cigarette amoke is a threat to their health may have a consumtional right not to be confined with

a chain-smoking cellmate, the State harea While the court stopped short of declaring a constitutional right to a

smoke-free prison, the 7-to-2 decision offered a notably generous interpretation of the Eighth Amendment's prohibition against crue and unusual punishment. The two dissenters were Justices Clarence Thomas and Antonin Scalia. In an opinion by Justice Byres

R. White, the court decisively rejected an argument put forward by the state of Nevada: that in the context of prisoners' health, the Eighth Amendment prohibits crass a current deprivation of adequate health care and does not apply to future health risks. The Nevada Kinney, was not sick when he sued the state prison system but argued has banned smoking in prisons.

that being boused in a 6-by-8 foot (1.82-by-2.45 meter) cell with a man who smoked five packs a day mates who can show that exposure was a threat to his future health. Justice White said the Eighth Amendment made no sharp distraction between current and fu-

> Based on the Eighth Amend ment the rating applies only in the prison setting and has no direct bearing on government smoking policies in general. Nor is the opinor, written in Justice White's typically dr. and direct style, a non-

> Yet the rating undoubtedly reflerts the court's awareness of changing social attitudes about

Justice White referred to "conremporary standards of decency, Line an inherent part of the court's approach to the Eighth Amendment Nevada itself has recently adopted a policy requiring reasonprisoner in this case. William Mc- able accommodation of nonsmok-122 prison inneres, and California

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### **Cambodia: Toward Success**

Nations peacekeeping initiatives. But Cambodia is on the way to becoming a UN success. Confusion about the fallout of last month's UN-supervised elections has denied the operation much of the credit it is due.

There was nasty violence in the cam-paign, but not much of it. Almost everyone voted. The United Nations found the process free and fair. And the good guys won — the royalist opposition party led by Prince Ranariddh. "Good" because they are not Communists and because they won in the name of the prince's father, Prince Sihanouk, who is maddeningly changeable but who is also the one leader with a chance to hring together most of his countrymen and to co-opt the still-dangerous Khmer Rouge. Suppose the other major party, the ruling Communist party of the former Khmer Rouge guerrilla Hun Sen, had won: Civil war between this Vietnam-seated party and the profoundly anti-Vietnam Khmer Rouge would have been inevitable.

The postelectoral sorting out in Phnom Penh has been disorderly and tense. But the essence of it is that the two major parties, having suhmitted themselves to electoral test, accepted the result. The elected assembly in its first act granted Prince Sihanouk

Cambodia is commonly cited as a leading all necessary powers as head of state "to case in the general bemoaning of United save Cambodia." He promptly made the two parties' leaders "co-chairmen" of an interim coalition government. It is a problematic combination. But a winner-take-all result would have perilously alienated the number two party. And the Khmer Rouge are out there alone in left field.

The United Nations operation has involved more than 20,000 personnel and cost more than \$2 billion. For all of its disappointments, it has accomplished the large tasks of ending the proxy civil war (Khmer Rouge fighting for China, Hun Sen fighting for Vietnam), taking Cambodia into temporary UN receivership and creating a striking new democratic politi-cal process. The UN could do one more short-term service before its mandate expires in August: Piek up the \$9 million-amonth payroll of Cambodia's soldiers and police to keep them in a good bumor. Then the UN can start to fall hack into a normal

and continuing development role. Australia hatched this operation. Japan's Yasushi Akashi has earned respect for running it. It is not just a diplomatic exercise but an act of international conscience to redeem a country that suffered unspeakable genocidal losses less than 20 years ago.

- THE WASHINGTON POST.

### It's Still a Sound Tax Bill

Most of the changes the Democrais on the Senate Finance Committee made in President Bill Clinton's economie plan were for the worse, but most were also around the margins. The strong main outlines of the president's plan were preserved. The tax increases and spending cuts still add up; the substantial deficit reduction that he pro-posed would be achieved, and the principal means of achieving it would remain progressive — higher top-income tax rates. These were never in doubt; perhaps that is a measure of the president's achievement. The burden was also spread as it ought to be across the entire budget, so that even Social Security beneficiaries would pay. The president's proposal to subject a larger share of Social Security benefits to the income tax

was largely preserved.

What the Finance Committee mainly did was yield to the manufacturing and other business groups that, yes, want the deficit down but, no, did not want to pay the broadbased energy tax the president proposed. The committee turned that essentially into a small gasoline tax increase, giving up not just a lot of revenue but a modest deterrent to energy consumption in the process.

To make up the revenue loss, the committee killed some business tax breaks the House had approved at the president's behest in the name of spurring investment. No one should weep for those. The Senate bill would also cut Medicare more than the president proposed and reduce some aid he included for the poor (in part to offset the energy tax now out of the bill). The Medicare cuts are said to be aimed at providers who will likely try to shift the cost to the privately insured; instead of an energy tax,

the burden will be borne in part in the form of higher bealth insurance premiums. If you are a senator, of course, better to have the insurance industry levy a tax than to have

the Senate do it any day.

The debate in the Finance Committee started out in lofty terms. The troublesome oil-state Democrais - David Boren, John Breaux — weren't trying simply 10 kill an energy tax that happened to be particularly unpopular in their states. They were trying to help their president and their party regain the political center by changing the mix in the president's plan between tax increases and spending cuts. But that was before the messy brawl broke out, which, in the Finance Committee, is always over the

same question: Who pays?

The panel shifted the burden at least in part from energy consumption to health-care consumption and from energy users to the poor. One of the partial casualties was the full increase that the president proposed in the earned-income tax credit that serves as a wage-extender for the working poor. He asked that the credit be increased as a first step toward his vision of welfare reform, which includes the notion not just of requiring work but of rewarding it; the idea is that no child of a full-time, year-round worker should be poor. His proposal was cut by more than a third; on the floor or in confer-

ence, some of the cut should be restored. But on balance this remains a progressive and fiscally responsible bill. Mr. Clinton has asked the congressional Democrats to cast some hard votes, and so far on the question of the deficit they continue to cast them. He is winning.

-THE WASHINGTON POST.

### Haiti: Brazil Doesn't Help

its coasts. It has barely six weeks' oil supply on hand. The worldwide oil embargo voted by the UN Security Council on Wednesday should have marked the beginning of the end for Hain's military regime.

But at the last minute Brazil got squea-

mish. The Security Council flinched from authorizing those vessels to enforce the embargo. The likely results: more unnecessary weeks of suffering for the Haitian people, and a weakening of Brazil's own claim to a permanent Security Council seat.

Even in its diluted form, the Security Council resolution, which takes effect Wednesday, is important and welcome. Until now, the only economic pressure behind diplomatie efforts to restore Haitian democracy was a highly porous Western

Hemisphere embargo.

That only made life harder for Haiti's destitute peasants and slum dwellers, but failed to stop luxury imports to the wealthy supporters of the military regime. And it had no effect at all on the tanker traffic between Europe and Haiti.

If it can stop the flow of oil, the council's resolution will immobilize the army's trucks, planes and tanks, along with the cars and boats of the elite. The resolution

also usefully bans arms shipments and freezes Haitian assets abroad. But the removal of the naval enforcement provision invites evasions, even though countries violating it now face punishment themselves.

Brazil's action, supported by Venezuela, reflects a longstanding Latin American concern about outsiders, particularly the United States, intervening in domestic political issues. But in this case, the intervener is the United Nations and the domestic political issue is the destruction of democracy hy military force. What of Latin America's own commit-

ment at Santiago two years ago to defend the hemisphere's democratic regimes? And what of Brazil's claim to be a serious world power deserving a permanent seat on the Security Council? The council is often asked to authorize the use of international force, sometimes over such internal political questions as starvation and banditry in Somalia or potential genocide in Iraq. Should Brazil be expected to water down all such resolutions?

Bad enough that Brazil embarrasses its own diplomacy. Far worse that it prolongs the agony of Haitians who have already suffered far too long.

-THE NEW YORK TIMES.

### Other Comment

#### Healthy — and Wise

Dietary supplements represent a \$4 bil-lion-a-year industry in the United States, but a regulatory loophole leaves consumers relying largely on faith when it comes to judging their purity, potency and the bealth claims made for them. The Food and Drug Administration rightly wants to close that loophole by applying the same standards to vitamins and other supplements that are now applied to food. That has the supplement makers crying foul.

But the FDA does not intend to limit access to vitamins and minerals. It does seek to allow health claims to be made for the supplements only when there is "significant scientific agreement" that they are

valid. Right now only calcium supplements to deter esteoporosis meet that standard, though next month the FDA will act to allow claims that folic acid benefits women of childbearing age.

'Significant scientifie agreement" is not as lofty a requirement as compelling scientific proof, but it demands more than just sugges-tive evidence. Vitamins C and E and beta carotene, for example, may contribute to preventing certain cancers, heart disease and other conditions. Is the area of scientific agreement on that possibility broad enough to warrant such claims? The FDA will probably decide soon. The important thing is it will decide on the basis of what accepted studies show, not just on what is suspected.

- Los Angeles Times.

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### **OPINION**



### The Allies Should Get Used to the New Isolationism

P ARIS — There is a persistent demand to know what is the Clinton administration's foreign what is the Clinton administration's foreign policy. This becomes another question: Is there a Clinton administration foreign policy? There is an aggressive trade policy. As for foreign policy, one exists — but by default. The administration's foreign policy is being shaped by the unconscious factors that have always dominated U.S. relations

with the rest of the world.

American policy has always reflected the contest harmerican poncy has aways reflected the contact between a universalizing idealism connected with the Puritan origins of the nation, as the secular realization of God's kingdom, and a related desire to withdraw from a corrupted and corrupting world, into the security of national self-sufficiency

on an isolated continent. The only times Americans have emerged from national isolation—and the mentality of isolation ism - have been when the country seemed threatened in one or both of these respects, either its physical security in jeopardy, or its sense of national moral primacy and mission defied. From the 1950s to the 1980s it seemed menaced on both counts.

The first departure from isolation was in 1898, under the influence of the imperial enthusiasms and social Darwinism of the period, and the country's domestic Protestant progressivism. Cubans were struggling to throw off Catholic and reactionary Spain's imperialism, so it proved both opportune and morally satisfying to take Cuba over, and Puer-to Rico and the Philippines as well, all in the cause of progress, uplift and manifest destiny.

It happened again in 1916, hut only after a considerable and successful effort (by the British propaganda services, among others) to identify the kaiser and German militarism with evil. That double descendant of Presbyterian ministers, Wood-row Wilson, became convinced that the United States could win the war to end wars and provide the world with a new order; but popular enthusi-

asm for this rapidly waned.

It happened in 1941, because the United States

WASHINGTON - In Vienna, representatives of every coun-

any conclave of 183 governments, the

majority of which are despotic - is

Secretary of State Warren Christo-

The destroyers, led by China, Iran.

Cuba, Victnam and other paragons

of human rights, are not subtle. Their

strategy is to shred the idea of human

rights by having the world deny that they are universal and by insisting that they "must be considered in the

context of ... national and regional

particularities and various historical,

cultural and religious backgrounds."
That is UN-ese for saying that human rights is a Western invention and that non-Westerners have their

own definition of human rights

which, a cursory look at China, Bur-

ma, Iran and other signatories of the so-called Bangkok Declaration of

April 1993 will tell you, includes the

The only right this gang truly be-lieves in is "the right to develop-ment," meaning their right to West-

N EW YORK — Do you ever get angry at them? I had wondered

about that, before I had a chance to

pnt the question — whether the man whom millions love as a god allowed himself anger at those who slaughter

He did, said the Dalai Lama, in his

earlier years of exile. But he found that his anger weakened him, drained

him, in his struggles against the Chi-

nese Communists who had invaded,

taken over and brutalized Tibet. So

It seemed a good answer five years ago when I asked him the question,

no, he did not get angry anymore.

his people and their nationhood.

pher went to Vienna to hold the fort.

to destroy the human rights idea.

The results were mixed.

By William Pfaff

was attacked by Japan. Without that, a question remains as to whether the United States would have gone to war against Hitler. Probably it would have, eventually, for essentially the reasons of 1916, Hitler being a truly demonic figure rather

than an invented one.

It happened finally in 1948-50 because the Russian army occupied Central Europe and threat-ened America's wartime allies in Western Europe, posed a nuclear threat, and because Bolshevist was above all a moral challenge to the United States, since it made a rival claim to embody the future of mankind.

Today there is no physical threat to the security of the United States. Such threat as exists is to the country's economic well-being and comes from allies. Japan and Western Europe. There is no great idealistic motivation today for

international involvement. American feelings are rightly but ephemerally engaged by human suffer-ing in Somalia, Ethiopia or Bosnia, but these are affairs whose causes are indigenous and seemingly beyond the ability of others to much influence. There certainly is no great crusading answer to African misery and anarchy or to Balkan hatreds.

The Clinton administration maintains and man-ages the international obligations already in place, with a bias toward their reduction. Budget and riskassessment both dictate the run-down of overseas bases and foreign commitments. The administration offers an increased emphasis on human rights and environmental issues as its contribution to foreign policy, but this usually yields when it meets practical obstacles, as in Mr. Clinton's decision not to withdraw most-favored-nation trade status from China because of its rights abuses.

The administration seems more interested in Russia and the other Soviet successor states and China than in what happens elsewhere. This is rationalized

By Charles Krauthammer

Mr. Christopher delivered a speech

offering a fine, hard-line defense of

the universality of human rights. He

even coined a good line: "We cannot

let cultural relativism become the last

refuge of repression."

Unfortunately, the attack on uni-

versality is only one aggression against the human rights idea, and the easiest

to fend off. There is another, more

subtle attack that Mr. Christopher did

He agreed to embrace the Interna-

tional Covenant of Economic, Social

and Cultural Rights, a document that for 15 years the United States has refused to ratify. Why? Because it undermines what Americans have

long understood by the idea of rights.

to pretend that there are two kinds:

"political rights" (free speech, wor-ship and so forth) that the West em-

phasizes, and "economie and social

and cultural rights" (the right to so-

cial and economic services guaran-

teed by the state) that non-Western

Do These Brutes Not Anger the Gods?

By A. M. Rosenthal

Essentially it is what the Western

imperial rulers of their own lands

always said: East is East, you know.

Asians and Africans do not care

much about the liberties that the West makes such a fuss over — free-

dom of religion, press, thought, politics, choices. Give them a full belly, a

strong hand and an occasional boot

and they are happy; that is their na-

the colonialists to believe and enforce

It was in the imperative interest of

ture and their culture.

The enemies of human rights like

not parry. In fact, he caved.

importance, but it also reflects a certain nostagga among American policymakers for the certainties and simplicities of the Cold War.

Disorder in Europe is considered the problem of the West European powers. NATO is taken for granted, but excites little interest. It seems unlikely that this administration would undertake any serious new initiatives in Asia, even if there were new conflicts there. The United States will play a coop-erative role alongside its allies and would like this to be thought the leader's role. But as Washington will not pay a serious price, either in men or money, in order to lead, this is a convention that will endure only so long as the allied governments

The Clinton administration remains willing to use force, as it has done in Somalia and in enforcing Iraqi airspace restrictions, but only so long as American forces enjoy an overwhelming power advantage and the risks are negligible. In this respect it is the prisoner of the military services and their new doctrine of decisive force and minimum risk. No one in Mr. Clinton's entourage really

wants to challenge that doctrine.

The question, then, is where this leaves America's allies. Present evidence is that it leaves them in anxiety and disorder. The European allies and Japan have been the United States' lieutenants for four decades — occasionally insubordinate heu-tenants, as in the French case, or resentful ones,

They now have been handed independent command. They are greatly upset by this, even incredulous, thinking it cannot really be happening. But I think that if they look at American history they will understand that it is happening. So they would do well to think seriously about what they are going to do about it.

in terms of their nuclear missiles and sheer size and populations, suggesting greater future geopolitical importance, but it also reflects a certain nostalgia

find it convenient.

but never mutinous.

International Herald Tribune.

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Human Rights: Giving In After the Debate Is Won

this supposed trade-off between eco-

nomic and political rights is nonsense. Those societies that cherish political rights also offer their citizens the most

With the fall of the Soviet empire

and the exposure of its Potenkin "rights," the debate on economic vs.

political rights is over. And yet hav-

ing won the debate, the U.S. adminis-

tration now proceeds to concede it.

Mr. Christopher not only promised

to submit the economic, social and cultural rights convention for Senate

ratification, he praised it as a "far-

reaching" document. The New York Times quotes State Department offi-cials as saying that they made the concession to avoid "a sterile debate."

Sterile? If everything is a human right, then nothing is a human right. That is the obvious reason for this

proliferation of "rights": to diminish

and dilute the very idea of human

rights. That is why every thug regime in the world is so committed to these

rights. That is why the gang at Bang-kok "reaffirmed the interdependence and indivisibility of economic, social, cultural and civil and political rights."

Declaration of Human Rights of 1948 had some economic and social

clauses. But that does not justify

compounding the error with a new and destructive covenant.

writes Arthur Schlesinger Jr., "in-cluded both civil and political rights'

and 'economic, social and cultural rights,' the second category designed to please states that denied their sub-

Washington Post Writers Group.

iects the first."

"The Universal Declaration."

It is true that the original Universal

economic and social possibilities.

rights - free speech, free worship, free emigration. To each his own." try on earth are in conference on human rights. The conference's principal aim—as is to be expected of are treated in international forums.

Here are treated in international forums.

What is wrong with expanding the conference's principal aim—as is to be expected of are treated in international forums.

What is wrong with expanding the list of rights to include such nice things are treated in international forums.

Solution of Course, it was all a lie. The Soviet list of rights to include such nice things are treated in international forums. ing us dangerously dependent on Middle East oil. ther political nor economic well-being. The West had both. That is because

"The neutering of Bill Clinton's energy tax would be a huge opportunity missed," The Economist of London said last week. Since then it has effectively been neutered,

Why has the resistance to change that the framers built into the U.Constitution become so much great

First, the federal government is far more important than James Madison & Co. ever imagined, with huge pow-ers over the national economy and individuals' share. It follows that interest groups will fight more tens-

have inflated the egos, and indepen-dence, of members of Congress. They are less likely to cooperate with that leadership or the president when they

Third, the president nowadays has deference is past. Reporters are all over him all the time.

Bill Clinton has made mistakes.

But the problems are deep, and any president who is serious about ad-dressing them would find it desper-

ately hard to make things change. I erred in a recent column (IHT,

### IN OUR PAGES: 100, 75 AND 50 YEARS AGO

#### 1893: Bells for Victoria

Why please them again?

LONDON - Yesterday [June 21] being the fifty-sixth anniversary of the accession of Queen Victoria, the event was celebrated in London with the customary rejoicing. Belis were rung, flags were hoisted, the usual salutes were fired at the Tower, and a Brigade of Guards carried out its customary observances of the occasion. At Windsor the Royal Standard was hoisted. At Devenport the anniversary was celebrated by the warships in the harbor.

### 1918: Allied Godparents

FRENCH FRONT — The religious confirmation of the new national Polish army born a few months ago took place yesterday [June 17] in the presence of representatives of the United States, Great Britain, France and Italy, acting as godparents. The occa-sion was the blessing of the regimental flag presented to the 1st Regiment of Polish Chassours by the city of

Paris. After the flag had been kissed by the kneeling Polish colonel and the French general, the men in unison raised their right hands and took the oath: "I swear before God, united in the Holy Trinity, fidelity to my coun-try, one and incivisible. I swear I am ready to give my life for our holy cause and to defend my flag unto the last drop of my blood; to remain faithful to discipline and obedient."

### 1943: Steinbeck Reports

NEW YORK — [From our New York edition:] John Steinbeck, the distinguished novelist and playwright, has arrived in England on an assignment as war correspondent for the New York Herald Tribune. His first dispatch, describing life on a crowded troops transport and written in the brilliant style which made "Grapes of Wrath." "Of Mice and Men" and "The Moon Is Down" national bestsellers, will appear tomorrow [June 21]. Other articles, telephoned from abroad, will follow daily:

Wins Out By Anthony Lewis N EW YORK — Bill Clinton ran as the candidate of change, So, in his way, did Ross Perot. A large majority of Americans voted for them and for change. But since Isn 20 we have been relearning — we and President Clinton — how hard change is in the American system. During the campaign Mr. Clinton blamed "gridlock" in Washington, the tension between a Republican

Inertia

Most Often Kules West

Control of the Contro

gress, for inaction on national problems. By now he knows that the difficulty is far more profound.

This week the president may some satisfying gains in Congress. His budget plan moved another step, the Senate Republican fillbuster against campaign finance reform was broken after compromise, and com-

president and a Democratic Con-

mittees approved his proposal for national service. Those victories did a lot for presidential morale after a string of bad weeks for President Clinton. But the price of victory was giving up a good deal of substance, and who knows what the bills finally ap-

proved will contain?
Political deadlock is more than a passing Washington phenomenon The men who created America constitutional system 200 years and deliberately made change difficult, dividing authority and building in conflict. They reasoned, wisely, that efficiency in government was less important than protecting the conflict from the density of concern people from the dangers of concen-

trated power.
But something has happened to the constitutional theory in recent years. Dealing with urgent national necessities has become not just difficult but.

we often feel, impossible.

The hudget deficit is a compelling example. Just about everyone agrees that it has to come down, and Mr. Clinton is making the first serious effort in years. But his proposal is being nibbled to death by ducks. Its fate illustrates what has gone wrong with the system.

The Clinton plan relied heavily on a new energy tax. Lobbyists for big energy users savaged that proposal, and senators from oil states killed it. Instead the Senate Finance Committee put in a derisorily small gasoline called for big cuts in Medicare. Does anyone really think that those cuts will survive the certain

onslaught by the elderly lobby?
In other words, it is hard to change because important interests want to keep the advantages they have. We live in a world of mutual vetoes. Most

of the time, inertia wins.

Loss of the energy tax is particularly painful. American energy prices are the lowest in the industrial world. In real terms, taking account of inflation, they are 30 percent lower than they were 10 years ago. The result is to make us profligate users of energy, damning the environment and mak-

er, and more serious?

ciously over its policy.
Second, modern communications

can go on television and take a stance as protectors of local interests. no respite from the press. The age of

In those circumstances we are ded romantics if we think a president

can just use his bully pulpit to see that the nation's problems are solved.

June 8) when I said that President Clinton had asked Mayor Richard Daley of Chicago to be secretary of transportation and then withdrawn the offer. The offer, made and withdrawn, was to the mayor's brother, William Daley, a banker and lawyer. The New York Times.

and much like the Dalai Lama himself: god or man, practical-minded head to sandals. I thought of it the

In the struggle for rights, democracies will stumble

laden with dictatorships — can carry the fight.

sometimes. But only they — not a world organization

other day when the United Nations barred him from attending the world conference on human rights in Vienna because the Chinese wanted it so. China, other dictatorships and the UN have wrecked the moral value of the meeting by barring the Dalai

Lama and closing important meet-ings to the human rights organizations of the world. But in their own anger and fear of the buman rights concept, the dicta-tors provided the world with some interesting lessons. China, Indonesia, Syria, Iran, Cuba and like-minded countries have come out plain and clear about what they believe about this matter of human rights. that philosophy of government, a matter of survival, as it is for the native dictatorships that rule in their place. In the new jargon, the belly-hand-boot theory is that Western standards of justice and human dignity must be measured against "regional particularities and various historical, cultural and religious backgrounds." And they want no nonsense about donor nations daring to condition aid on human rights.

All that is hardly a surprise; dictatorships correctly see human rights as a threat. But for the past half-century, the existence of the UN has created a strange illusion. Somehow the assumption is that because the dictator-ships have had to sign pledges and declarations in favor of human rights as a condition of UN membership,

doing anything about human rights except destroy them wherever found. In Vienna, Western nations spoke up for the universality of human rights, against the idea that the culture or religious of Asians and Africans condition them against even wanting

that they have the faintest intention of

right to "social insurance," and the

right to "periodic holidays with pay"?

What is wrong is that these rights intentionally undermine the very idea

of political rights. A right is something

the individual claims against the state.

It is a sphere of activity protected from

Economic rights are not claims

against the state. They are claims on

the state, demands for things to be granted by the state to the individual.

As such, they guarantee the individ-ual's dependence on the state for the

necessities of life and thus are instru-

ments for increasing state power over

Now, if the government owes you economic and social and cultural well-

being by right, it is no wonder that

many governments claim they cannot

be burdened with those restrictive

"political rights" — say, having to tolerate an opposition — and still de-

liver the goods. The Soviets used to say: "We have economic rights — a guaranteed job, free health care, cheap transportation. You have political

state encroachment.

the individual.

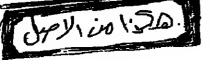
to be treated as free men and women But fine speeches do not talk as loud as fine money. European nations refuse American suggestions of squeezing Iran economically. And it was not long ago, was it, that the United States was fattening up Saddam Hussein against Iran for some cockamamie balance-of-power reasons. Building up dictatorships is a peculiar way of fight-ing for human rights.

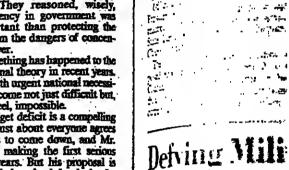
And, speaking of China and Tibet, during the presidential campaign Bill Clinton and congressional Demo-crats were talking real fierce about how they were going to use economic pressure against Communist China to get some human rights decency, say, somewhat fewer tortures for the milions in prison labor camps.

Instead, Mr. Clinton, who had scolded President George Bush for not exerting economic pressure before, issued an executive order giving himself still another year.

So we know that in the struggle for human rights the democracies will delay or stumble sometimes, or avoid the test. But only they, and not a large world organization laden with dictatorships, can carry the fight. That is the lesson of Vienna, courtesy of Communist China and other governments so full of anger at the desire for individual freedom that they must

deny its existence. The New York Times.





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## U.S. to Widen UN Peace Role

### New Rules Would Ease Troop Participation

By R. Jeffrey Smith and Julia Preston

Washington Past Service
WASHINGTON — The Clinton administration is drafting a new set of criteria for U.S. involvement in United Nations peacekeeping operations that would provide for a much wider role for American military personnel, according to senior defense and diplomatic

Under the new criteria, the officials said, U.S. forces could help plan, train and participate in UN peace-keeping activities when justified by general U.S. inter-ests, not just when the United States could make a "unique" contribution.

The plan also calls for a substantial beefing up of the peacekeeping staff at UN headquarters in New York. U.S. forces, in turn, would be more inclined to accept greater UN authority over the peacekeeping operations that involve them.

The aim of the plan is partly to demonstrate a U.S. commitment to using military force in concert with other nations rather than unilaterally, an approach dubbed "assertive multilateralism" by Madeleine K. Albright, U.S. chief delegate to the United Nations. It is also meant to strengthen the ability of the United Nations to conduct military operations successfully in strife-torn areas, the officials said.

The plan represents what one official termed an "evolutionary rather than revolutionary" shift from existing policy. Officials said one factor that has helped block a significant U.S. military role in such UN peacekeeping operations as Cambodia, Lebanon, Kashmir and Cyprus is a requirement that U.S. forces he able to make a special content of the U.S. forces be able to make a special contribution.

Under the proposed criteria, articulated in classified drafts of a White House policy review document known as PRD-13, the United States could take part if such action would catalyze involvement by other nations or more generally advance U.S. interests, the officials said. The degree of involvement would be determined by such factors as the intensity of public support and the risk of any U.S. commitment becommg open-ended

Officials said PRD-13 had not yet been presented to President Bill Clinton, but general agreement has been reached on these points among senior officials at the State Department, Defense Department and Joint

The U.S. chief delegate outlined some of the proposed new features in a speech a week ago to the Council on Foreign Relations in New York, saying that the administration had decided "the time has come to commit the political, intellectual and financial

### capital that UN peacekeeping and our security The plan would constitute an official U.S. endorse-

ment of many of the ambitious ideas suggested last year by UN Secretary-General Buttres Buttres Ghali in his report on the UN's role in the post-Cold War era. entitled "Agenda for Peace."

Although the U.S. plan has not yet been presented in detail to the UN leadership, top peacekeeping officials aware of the plan's general outline said in interviews they welcomed Washington's shift.

UN officials acknowledged they sorely need the kind of political and logistical boost the United States is offering. UN peacekeeping operations are growing exponentially, straining the infrastructure, experience and planning capabilities at UN headquarters.

By the end of this month, the United Nations will

have about 90,000 troops in 13 operations around the world. Yet the entire force depends upon a staff of 35 military advisers and about 40 civilians in New York. "If I had to choose a single word to evoke the problems of UN peacekeeping it would be improvisation," Mrs. Albright said. "A kind of programmed amateurism shows up across the board," metoding what she described as "the near total absence" of contingency planning. "hastily recruited, ill-equipped and often unprepared troops and civilizan staff," the absence of centralized military command and control and "the lack of a durable financial basis for starting

and sustaining peacekeeping operations." These and other problems have made U.S. military addres reluctant to commit U.S. forces to peacekeeping operations, particularly under UN command. The former head of UN forces in Sarajevo, Major General Lewis MacKenzie of Canada, vividly described the insufficient staff problem last year. "Do not get into trouble as a commander in the field after 5 P.M. New York time, or Saturday and Sunday," he

said. "There is no one to answer the phone." Currently, only the three biggest operations — in Somalia, Cambodia and the former Yugoslav republics — have officers stationed in the UN Situation Room round the clock. The U.S. plan calls for reorganization of the UN peace-keeping staff, including the creation of an operations headquarters modeled after the Pentagon's 24-hour command center.

Officials said that in the course of the review of policy toward UN peacekeeping, U.S. military leaders had dropped traditional insistence that U.S. forces be kept under U.S. command. The Joint Chiefs of Staff agreed to take a case-by-case approach and place U.S. troops under UN or allied command whenever they find the particular arrangements acceptable, officials en quiet, allowing an exchange of

southwest. Both men are Muslims.

The putative results were re-

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### Is Killed as **Truce Fails**

In Bosnia

SARAJEVO, Bosnia-Herzegovina — The latest in a long line of Bosman cease-fires failed to take hold Fridey, and a Canadian peacekeeping soldier was killed shortly after the guns were supposed to fall silent.

The soldier died when an anti-tank shell slammed into his armored vehicle soon after the latest truce was due to come into effect. There were no signs that the Irace would be more effective than

its many predecessors, although fighting did subside on some fronts in Bosnia's three-sided civil war. The cease-live had been agreed on Tuesday by the commanders of the rival Muslim, Croanian and Ser-

Scores of earlier truces have been ignored or rapidly come unstack during the 14-month conflict in which Serbs opposed to Bosnia's independence from the former Yugoslavia have won control of about All percent of its soil

DUAR ATTRICS.

A spokesman for the United Nations Protection Force in Sarajevo said the Canadian's vehicle was hit near the village of Buci in an area controlled by Croats. It could be assumed they fired the projectile,

On another front where Serbs and Croats are facing each other -around the northern villages of Vocilovac, Vidovice and Orasje — Serbs bombarded opposing posi-tions with more than 200 mortar shells after the truce deadline, Croatian radio reported. Some local fighters did halt their

fire. The Muslim-controlled Sarajevo radio said the Serbian-Muslim combat zones at Gradacac had fall-

### A Canadian U.S. Inches Toward Accepting Partition

By Thomas L. Friedman New York Times Service

WASHINGTON - President Bill Cinton has signaled that the United States might accept a partition of Bosnia that would allow the Serbs to keep land they seized by force provided that all Bosnian Muslims and Croats agreed to such a piar.

Mr. Clinton, speaking Thursday in the East Room of the Wrate House at his first evening news conference, said he sail preferred a "multiethnic state" in Besnia.

But he said for the first time that "If the parties themselves agree genainely and honest-ly agree, the United States would have to look get proposal.

very seriously" at the three-way partition plan proposed by the presidents of Serbia and Cro-

The Clinton administration has said up untilnew that it would never endorse such an alteration of internationally recognized borders by force. But U.S. officials now acknowledge that such partition is probably the only practical solution.

In his opening statement, Mr. Clinton iisted a series of what he called successes for his administration, emphasizing the recent muitary action in Somalia and the progress of his bud-

With the first question, however, he had to shift from a focus on areas of progress to the thornier topic of the war in Bosnia.

Asked about the Croatian-Serbian plan to carve Bosnia into three ethnic states, Mr. Cinton acknowledged that the plan would grant to Serbia territory captured by force. The crisis in the region, he said, "has not been resolved in

the way I would have hoped." But he said the reward to Serbia reflected the inadequacy of a Bush administration arms cmbargo that gave Serbian forces an advantage in the war. He called the ethnic fighting in the region "perhaps our most difficult foreign poli-

### KOHL: Bonn Angrily Rebuffs Charge It Provoked Yugoslav Crisis

Continued from Page 1

recognition of the two republics. But Germany delayed carrying out the dension until after German diplomats succeeded in persuading the EC to you them a month later.

U.S. recognition followed in Agril 1902.

The decision to recognize became unavoidable after Serbia anowing's blocked

Lord Carrington's negotianing and contin-ued unswervingly its war of conquest against Croatia, a Foreign Ministry spokes an Mi-chael Gerdts, said in a statement

The State Department cacktracked from Mr. Christopher's original comments, according to a U.S. diplomat in Germany. This was just a historical interpretation," he

said. "The thing dow is to get on with solving

Mr. Christopher said Thursday that the early recognition of Croatia "was not conducive to a good solution" in the Balkans but the secretary added, "I don't try to assess biame in the situation."

The German reaction to Mr. Christopher's comments - both officially and in the press - was quick and heated.

Mr. Kinkel said Mr. Christopher's version

of events was "factually not correct." In its lead front page story, the daily Die Welt called Mr. Christopher's comment "the sharpest public criticism of Bonn policy by

an American secretary of state in decades." "This Washington interpretation of developments in Yugoslavia is not new," said the German press agency DPA. "But there was until now a silent agreement in the U.S. government not to rock the boat. Why Chrisropher decided to pour oil on troubled waters

and rub salt in the wound can only be

But an opposition member of parliament, Hermann Scheer of the Social Democratic Party, said Mr. Christopher was "largely correct" and that a link between the recognition of the republics and the escalation of the war was accepted everywhere but in Germany,

### **BOSNIA:** Partitioned Muslim State

slavia has long wormed Germany and France, with their concerns about Turkey and Algeria. But the months spent in negotia-

tion on the Vance-Owen plan -which called for a mulicipality patchwork under a weak certra! government -allowed the Serbs to drive the Muslims from their vallages and land, leaving them with an area around Sarajevo, a pocker in the western tip of Bosnia and some isolated eastern villages near Serbia.

Officials predicted Western governments would demand that a Muslim state in Bosnia obtain a land corridor to the Adriatic and that some governments, mainly France, hoped to include the eastern villages of Bosnia where French

troops have been active.

No matter how artfully it is mapped, however, a Muslim Bos-

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But with no foreseeable chance that Western force will be used to thwart Serbian designs in Bosnia, a French official said, "A Muslim state would be better than a nation of stateless people who might be-come Paiestmians in Europe." The thinking of Western coun-

tries, several sources added, was that a Muslim government offered the best hope of maintaining some discipline among dispossessed Muslims and prevent a diaspora liable to spawn terrorism. Although Bosnia's Muslims are

Slavs, like their Serb and Croat neighbors, they could become more susceptible to feelings of Islamic fundamentalists that they are victims of Western hostility.

Seeking to limit the damage, European officials were working Friday to put together a new peace plan, before the EC meeting next week, that would present an approach based on partition as in some ways an extension of the safehaven plan for Bosnia's Muslims.

To back up a Western offer along these lines, European leaders have now tilted toward the Clinton



administration's "lift and strike" strategy of ending the arms embargo and launching air strikes against Serbian attackers, France and Britain opposed military action along these lines last month because it would have jeopardized their

President François Mitterrand's telling President Alija Izetbegovic of Bosnia in Paris this past week that he was "inclining toward intervention by air power. A British official added; "If our

soldiers are going to have to leave troops doing humanitarian work.

But French diplomats quoted son for our objections." BOOKS

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By Kenneth B. Noble

New York Times Service

LAGOS - A Nigerian human-

rights group defied the military au-

thorities Friday by publishing what it said were the final results of last

Saturday's presidential elections.

As expected, the results showed

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the country's 30 states, with 11 going to Bashir Othman Tofa, 46, the

standard-bearer of the National

The apparent defeat of Mr. Tofa

was more than a personal setback

for the little-known banker, It was a historical reversal for the Hausa-

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cized Nigeria's military leadership. The decision to release the results was made despite a ruling on independence - will return to the Wednesday by the electoral com- barracks after enjoying the fruits of mission that the outcome of the government corruption and graft.

Mr. Abiola is a Yoruba from the vote should be withheld pending a

mocracy, a pressure group based in Lagos that has long harshly critiised to turn over power on Aug. 27. But many Nigerians doubt that the military - which has run Nigeria for all but 10 of its 33 years of

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## At the Uffizi, Another Renaissance Begins

By Michael Kimmelman New York Times Service

LORENCE - The white walls are oow bare and cracked, and where a window once was is a gaping space, 10 feet (3 meters) high and nearly as wide. The room in the Uffizi Gallery, formerly hung with paintings by the Italian 16th-century master Dosso Dossi, looks directly over the narrow street on which a car bomb exploded one night late last month.

Through that enormous opening in the wall, the view is breathtaking and horrific: set against the backdrop of the soft Tuscan hills and the great dome that Brunelleschi designed for the cathedral are the shattered red tile roofs of the buildings across the street from the Uffizi and the crumbled shell of an adjacent tower, in which a family killed in the explosion used to live. A few household belongings can still be seen on what remains of the tower's top floor, reduced to barely more than a roofless platform. Historie agricultural archives housed in the tower were destroyed.

And yet the story of the aftermath of the Uffizi bombing is a surprisingly encouraging one, with at least part of the museum to reopen Sunday. It may even turn out that the disaster will finally galvanize support for freeing Italy's pre-eminent repository of art from the stranglehold of the Italian government's cultural bureaucracy. which has long burdened the museum, delaying years-old expansion plans and forcing it to compete with every small church and provincial museum in the area for operating money.

Although dozens of works suffered scrapes and cuts, only three paintings of the very first rank, Sebastiano del Piombo's "Death of Adonis," which hung in the room next to the Dossos, and Rubens's gigantic "Henry IV at the Battle of Ivry" and "Entry of Henry IV Into Paris." were seriously cut by the hailstorm of flying glass; even those cuts are not beyond repair. A major Rogier van der Weyden that was temporarily in storage survived with only a few minor nicks. And unbelievably, not only are the Dossos fine, but none of the Titians, Raphaels, Veroneses, Caravaggios or the Michelangelo that hung in the rooms nearest the bomb was damaged. Many of these paintings were saved by panels of shatterproof glass installed to deter vandalism

One of the curious byproducts of the bomhing is that in these last few days the unharmed Botticelli gallery has become the single greatest room of art in the world.

It is there that most of the paintings from the damaged rooms have been temporarily stored, the Botticellis on the walls joined by dozens of Titians, Raphaels, Rosso Fiorentinos, Ghirlandaios and Rubenses on the floor.

The rooms in the western half of the Uffizi that were damaged by the bomb will be closed indefinitely. But the other half of the museum, which houses the beloved collections of Piero della Francescas and Botticellis and Leonardos, are to reopen this weekend. (Admission will be free on Sunday.) A group of prized works by Mi-chelangelo, Rembrandt, Raphael, Titian and Caravaggio from the western rooms will also be exhibited temporarily in a ground floor gallery just beyond the Andrea del Castagno frescoes.

Considering that the Borghese Gallery in Rome has been undergoing renovation for years, with no end in sight, the rapid recovery of at least one part of the Uffizi is an astonishing event in Italy. The museum's small staff, several of whose members went at the first sight of the damage. have labored virtually around the clock to restore order. To wander the galleries now is to get the sense of a place under control, with staff members calmly, happily chat-ting in hallways that just days earlier were littered with plaster and broken glass.

ONSTRUCTION on an elaborate new glass-enclosed exit from the Uffizi onto the Piazza Castellani began months ago but was not finished. Tourists come to peer at the construction site, clearly mistaking it for the bomh site, which is on the other side of the museum and elosed from public view by police barricades. The vast majority of tourists who pass through the crowded Piazza della Signoria, next to the Uffizi, seem to take no notice, smiling for snapshots, as tourists long have, in front of the replica of Michelangelo's "David" out-side the Palazzo Vecchio (which also had windows broken by the explosion). Life bas apparently returned almost to normal even on the Chiasso dei Baroncelli, which leads from the piazza, behind the Uffizi,

toward the bomb site. It's still not clear to the police who was responsible for the bombing or even whether the museum was the target. (The car was not parked in the courtyard of the Uffizi, as it might have been.) Only one side of the U-

the force of which reverberated in the narrow street and ripped through dozens of the Uffizi's windows and skylights

The Corridoio Vasariano, the long corridor that crosses the street where the bomb exploded and extends all the way over the Arno River to the Pitti Palace. suffered the worst structural damage. Many of the most seriously damaged paintings, generally works of lesser significance, were stored in the corridor, which has long been closed to the public. The most important of these were by Gerrit von Honthorst and Bartolomeo Manfredi,

ollowers of Caravaggio.

The paintings will be shipped off to conservators, who may well need months to complete their tasks. As for when the damaged rooms can be reopened, it will

take months, if not longer.

The bombing may finally focus attention on the oeeds of Italy's pre-eminent museum, and perhaps even rally support for a long-standing expansion plan, a Grand Uffizi modeled after the Grand Louvre project, that had to be abandoned in mid-course because of indecision and lack of money. The plan would allow the Uffizi to put vastly more of its collection on view. It calls for turning an entire floor of the building, which was used to store documents until five years ago, into new galleries, effectively doubling the oumber of galleries, and creating permanent

spaces for exhibitions.

The Uffizi has struggled to its feet after the bombing. It would be a paradox if the biggest setback in the museum's history ultimately helped to bring about its big-

Siberian railway, make a balloon

ascent with a vertically rolling pan-

orama or rock to waves of the

steamship, complete with billowing smoke and ocean spray. Paris had other, less dramatic oovelties on

view, including the cinema, which

"Marcrorama" from the deck of a



The Hodigitria Virgin by the Cretan painter Michel Damaskinos in the 16th century.

### Otherworldly Images A Rich Collection of Byzantine Icons

By Michael Gibson International Herald Tribune

ARIS - The irresistible warmth and density of the religious icons of the Eastern churches confront the layman with a range of issues that are rarely taken into account in Western art history. One may sense this while visiting the sumptuous the 19th centuries on view in Paris at the Musée Carnavalet. They are on loan from the extraordinary collection of the Abou Adal family in

The final form taken by golden icons of the East is the fortunate survivor of an arduous and some-Constantinople during the early centuries of the Christian era. In the 8th century, several decades before Charlemagne was crowned

emperor in the West, the great crisis of the iconoclasts led to the destruction of thousands of priceess images and books.

Some of the emperors sided with the iconoclasts. The women of the empire, however, were generally in favor of the images. As Virgil Candea relates in the catalogue, when the envoy of Emperor Leo arrived in the palace of Chalcea to destroy the image of Christ it contained, he selection of 130 Greek, Russian was dragged off and killed by a and Melkite icons from the 15th to mob of indignant women.

Other women, including the Empresses Irene and Theodora, contributed over a period of 60 years to the defeat of the iconosclastic doc-trines, and in March 843, a procession of monks bearing icons wound its way through Constantinople to the Basilica of Hagia Sophia, contimes violent debate that shook firming the victory of those defend-

tion of a complex mystic theology of the religious image that was believed to play a crucial role in the divinization of man. Some images were even said to be "acheiropoietes" - not made by human hand. They were assumed to be of miraculous origin although the term sometimes merely implied that the artist's hand had been divincly guided.

extremely rich, and the trend that ultimately produced the Renaissance in Italy had begun to bur-

But the most significant divide Eastern church decided to favor poetic meaning. traditionalism over invention. In Italy, Cimabue and Giotto were

date from around 1400 and perpet-uate this style at a time when italian art was showing a real passion Net-uke Mo

According to Candea, this conservatism in Eastern art resulted from the official triumph, in the

thus decreed the changeless laws of religious art succumbed to the Turks only a few decades before Columbus reached America, Christian religious art became stagnant in Greece, Romania, Bulgaria and other parts where Turkish rule ulti-

this collection, with their exquisite colors and delightful narrative form, make the viewer aware of much that is lacking in international art today. The icons usher the viewel into another sort of time, where tenderness and sensuality express themselves through the extraordi-

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It is a comforting and timeless eternally seen to be unfolding. This sense of timelessness so characteristic of the icon may be due to the pears to fade into unreality. What

### In Bonn, a Panoramic Look at Panoramas

By David Galloway

ONN - Two centuries have passed since an ingenious lrish painter oamed Robert Barker opened the world's first panorama theater at Loodon's Leicester Square, where visitors could gape at an "all-embracing view" of the city. Barker had patented the idea of a painting-in-the-round in 1787. and smaller prototypes had aroused such enthusiasm that investors were quickly found to erect a permanent showplace for his illusionistic environments. With its inauguration in the summer of 1793, the mass-entertainment industry was born. The prosperity and rapid urbanization of the following decades would spread a veritable panoramania throughout the Western It is difficult to imagine a single

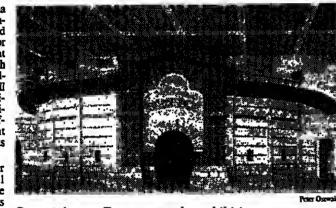
phenomenon that better represents the inventiveness and the hunger for information that characterized the Industrial Revolution. Stay-athomes could enjoy "a journey with

that transported them from London to Hong Kong. They could cross the Alps, sail the Atlantic or bear witness to Napoléon's defeat at Waterloo. Served up with a dash of instruction and a dollop of culture, the panorama would enthrall the most pious of Victorian patriarchs. It also inspired artists, architects and technicians to create effects so elaborate and life-like that they can be seen as the antecedents to "virtual reality."

In the most elaborate survey ever uodertakeo, Boon's Federal Kunsthalle has documented the rise and fall of the panorama as mass entertainment. With hundreds of drawings and models. photographs and historic reconstructions, the curators have sought to re-create "The Desire to See" which lends the show its title.

For optical nerves crimped by MTV, the magic is plainly dimmed, and the necessity to stoop one's way through the dimly lit presentation, reading didactic, knee-high la-

bels, will defeat many visitors.
"The Desire to See" makes clear



Step right up: Entrance to the exhibition.

that the panorama both reflected and in turn promoted a new relationship between the individual and the world around him. When the Mootgolfier brothers made the first balloon ascent in 1783, they viewed a curved horizon physically and psychologically remote from the conventions of landscape painting. Mountaineers, too, were in the

process of developing circular dia-grams to record their observations. Thus, the panorama was both literally and figuratively "in the air" at the end of the 18th century. Even the American inventor Robert "Steamboat" Fulton took out a French patent for 360 degree paint-

Fulton's patent evectually passed into the hands of Louis-Jacques-Mande Daguerre, whose inventiveness was matched by entrepreneurial cunning and a show-man's flair. With special lighting effects and illusions of motion, his "Diaorama" on the Boulevard des Capucines was popularly known as the salle des miracles. There, as in most panoramas, visitors mounted a darkened central platform to view the painted scene. Between them and the illusionistic canvas ate space in which real artifacts and life-sized dummies were placed to intensify the realistic effect.

With the Paris Exposition of Wuppertal, Germany.

would soon make the panorama seem as old-fashioned and confining as the Victorian corset. Only 28 panoramas survived the celluloid revolution, and some of those exist today only as reconstructions or Bonn offers its re-creation of 11 survivors that were photographed in 16 segments, digitalized and computer processed to remove the seams, then projected onto a cylin-

drical screen. It is a costly process. Unlike the pious admirer of Daguerre's recreation of St. Peter's Cathedral, who had to be physically restrained from proceeding to the distant altar, visitors to the Bonn show cannot forget that they are in the presence of a digitalized copy of a photographed copy of a painted copy of reality. All that is missing is the magic.
"The Desire to See" is at Bonn's

ideskunsthalle until Oct. 10 David Galloway is an art critic and free-lance curator based in

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middle of the 14th century, of the Hesychasts, a quietist movement that appears to have held points in common with certain mystic disciplines of the Orient that stress posture and breathing. The Byzantine empire which

ing the images.

This debate led to the clabora—

HE admirable icons of nary delicacy of the colors.

Byzantine intellectual life was time, in which the same event is geoo in Constantinople in the 14th use of a gold ground that does not century. It reached full bloom in allow any representation of depth. Italy as a result of the influx of For without depth there can be no refugees from the East, many of true space, no true movement, and without movement, time itself apcame somewhat earlier, when the remains is a timeless dream of pure,

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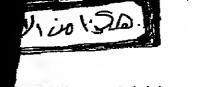
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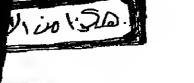
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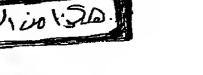
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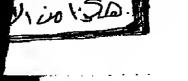
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# Japan Miniatures: A Surreal Appeal

### Netsuke Monsters and Tsubas Snapped Up at London Sales

ONDON - There is something irresistible about a collector's vision of the art be loved for most of his life when it is projected by his own objects suddenly turning up for sale, out of the blue. Fellow collectors just

It happened twice during this week in a rare diptych that reveals two facets of Japanese aesthetics in miniature, and

SOUREN MELIKIAN twice the result was the same — visitors bought as if they had never heard of the

The main story is about netsukes, those the main story is about neistaces, indeed they carvings which, from the 17th to the 19th century, were hooked on top of a sash to stop the cords holding hanging boxes from slipping off. A French collector living in Beignson, Jacques Carré, who spent three decades building and refining his Lilliputian stray of Japanese characters and his feight tale memorateric of mice street. and his fairy tale menageric of mice apes, snakes and birds, decided that he could go no further. Turning to Luigi Bandini, the Japanese specialist at Eskenari's who had been a major instrument in his collecting endeavor. Carre asked him to dispose of the 243 pieces in his collection.

The collector's good fortune was to start in the early 1960s, when netsukes were plentiful. In the book produced by Eskenazi. Carre tells us of early encounters with the pianist Julius Katchen "whose con-certs were regularly followed by nights of netsuke viewing at the homes of other enthusiasts," I happened to meet Katchen at about the same time. The pianist went around with an attache case padded to ensconce the little ivory and wood creatures. He enjoyed doing a bit of business on the side. You couldn't miss the fleeting glint that went through his eyes, behind thick glasses, as he watched someone's fingers running over his pets in transit. Carré romantically notes: "Over break-

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Netsuke owl sold for £35,000.

fast one morning, he reinquished flummen kindness hath no bounds] the brigand Ha-kupisto Hakusho, recognizing my mornable fascasation for legends. At the same abundoning hope of ever assembling a zodiac set by Kohossi, he also let me have the powerful Kohossi boar." (Both are in the show). Katchen's touch with people was as the same on the logs of his piano.

light as on the legs of his piano.

Soon, these came for Carre the fantastic opportunity of the seven auctions held at Sotheby's between 1967 and 1969 when one of the greatest collections, that of Mark Hindson, was dispersed. Bandini says that they "hoisted netsukes to a new level of international awareness." A world record was set in June 1969 — at £2,300. Carré was hooked. He because friends with Bandini. In 1983, the dealer took him to visit Anne: Half Civandy, the grand old lady of netsuloss. An invalid, she had spent a lifetime building her collection from her bedside. Together with her husband, John Hall Civandy, the had dealer to the half dealer to ha Hull Grandy, she had decided that the collection would be bequented to the British Museum, where it is now on display, in the Japanese Gallery.

Luckily, Mrs. Grandy wanted cash to make desertions to promise desertions.

make donations to provincial museums. She let Carré purchase a 6.1-centimeter (2.4-inch) group of two characters wearing masks in a Shinto performance of pithy humor. The group displays the Far Eastern variant of Brueghelian humor in a kind of understated grotesque. Add the signature of Hoshin, active in the mid-18th century, and that makes it even more desirable. The name is recorded in the "Soken Kisho" written in 1781 by Inaba ken Kisho" written in 1781 by Inaba Tsuryu as an illustrated record of 57 living artists. This week, America's premier collector succembed in turn, to the tune of £14,000 (about \$21,000). The group can now join the Joseph Kamain collection in Epcot, the World of the Future in Disney World. It is on display as a four-year loan to the art section in the Japanese pavilion run by Mitsukoshi.

Carre wheedled another piece out of the sympathetic Anne Hull Grundy, an ivory owl carved by Tomokoto. Only four of his sculptures, including this one, are known thus far. A German collector from Hamburg got that one this week for £35,000.

Both pieces litted well into the collec-tion of Carre. His is a world of threedimensional human caricature and of fairy tale fantasy where animals look human. Mousters have the feel of plush pets. A beast with the head of a lion, the horns of a Stratch its hairy chest with a clumsy hoof.
This is probably the work of Yoshimura
Shuzain, as Rosemary Bandini, a Japanese
scholar at Eskenazi's, established by tracing the model to one of Inaba's illustrations. It created a sensation in 1913 when sold at auction for £6 and 5 shillings, as part of the famed Walter Lionel Behrens collection. It was last seen in public at Christie's on Dec. 15, 1987, when it made £5,200. Boosted by the new information published in the catalogue, it went this week for £15,000.

Peanuts, though, compared with this week's record at Eskenazi, £80,000 paid



(Chinese "kilin"). This, too, once was a Behrens piece. It sold for only 53 and 3 shillings in the same 1913 auction. Tastes change. At the latest count, 175 pieces have been sold for over £1.2 million. This leaves far behind any single auction of netsukes ever, And it isn't over yet — the show goes on, with all the pieces still there,

EAVING this world of grinning wise men, snarling monsters and smiling hares for the show of metal sword guards or tsubas. which can be seen by appointment at 94 Eaton Place, on a third-floor walkup where Patrick Syz recently transferred his gallery of Oriental art, should be a cultural shock. Swashbuckling samurai and cuddly beasts would seem to have hitle in common. But the art they patronized is not so far removed from the fantasy world of

SVZ Shows a one-mai collection formed by an outstanding con-noisseur if he is to be judged by the 43 tsubas on view. Dr. Henry D. Rosin was a flight surgeon with the American forces in ishu, Japan's southernmost island, when he became acquainted with the art of the Japanese sword guard in 1957. He sought guidance from a Japanese connois-seur, Kazutaro Torigoe, Often, Rosin would mail to his mentor the objects he considered acquiring. In the event, Rosin gathered some great rarities.

As one progresses through the show, the features that remain constant underscath the diversity are the small scale, the ex-

figuration, the care brought to detail. whether spare or abundant, and the baiance mostly achieved in asymmetrical fashion. In a Kamakura period tsuba, a butterfly is cut out through the disk, decomposed in abstract components. An Italian collector bought the iron guard this week for \$22,000.

The quasi-abstract stylization of the earlier period vanished by the 17th century, making way, among other things, for detailed figural scenes. In some, the satirical strain of the netsukes comes out. A isuba with two Europeans inlaid with brass on iron has a comic strip touch. As with netsukes, of which some are shaped like exquisite fruits, there was a highly poetic strain. Such is a guard beautifully carved in hollow relief with bamboo sprays by Yokoya Somin (1670-1733).

And as with netsukes, again, there is a surreal strain. Tanaka Seiju (1804-1876) signed an iron tsuba on one side of which a leans back against the curving frame. He gazes at the stalks of a tree topped by the head of a fish which gives the viewer an inquisitive round-eyed look. On the reverse of the tsuba, the scene is one of screne natural beauty. Gold and silver inlay enhance the precious quality and add to the eeriness in a mix of derision and

clegance that is uniquely Japanese.

The Eskenazi story repeats itself in a minor key. Within days of the opening. Syz had sold 38 of the 43 tsubas for just under half a million doilars. Collectors, it would appear, also have a surreal world of their own.

### Can the Biennale Change The World? Probably Not

By Roderick Conway Morris Interest on Herald Tracket

ENICE — "Can art still change the world?" is one of the themes proposed by Venuce's 45th Biennale. A more pertinent ques-tion might be whether this immensely expensive and elaborate event — the number of visitors to attick has fallen from a high in 1976 of nearly 700,000 to less than 100,000 in 1990 — can continue to justify its existence without radically broadening its scope to include a much wider vision of contempo-

First staged in 1895 during the age of Great Exhibitions to celebrate the silver wolding anniversary of the king and queen of Italy, the Riennale, which this year runs through Oct. 10, has become the bastion of avant-gardism of the kind that shocked and amused ou: grandparents, but which we may be forgiver, for regarding with a certain sense of deja val.

This year's offerings include a set of rooms entirely tiled with an identical image of a human skull wrapped in string, a cow and a calf cut in half and preserved in formaldehyde, a ski-slope built into the corner of a Baroque church by the Saiss artist Christoph Rutimann, running the risk of reinforcing the national stereotypes deplored by the event at target and numerous noisy video screens showing (deliberately?) incompetently made vid-

More than 400 artists from 53 countries are exhibiting several thousand works at the main site in the Giardini di Castello at the east end of the city beyond the Arsenal and at more than a dozen additional locations - from churches and palaces, to the old Arsenal rope factory and a former granary scattered around the city.

NE of the Biennale's peculiarities is that a number of countries have permanent national pavillons, built from 1907 onwards, in the Castello Gardens. These gardens were conceived by Napoléon Bonaparte — just about the only positive contribution be ever made to Venice. Abutting on lively and densely populated working-class district of Castello, the gardens constitute the largest open sacce in constitute the largest open space in the city, but are closed except to the paying public for the dozen weeks every two years or so when artistic events are held there — a situation deplored by many Venetians, and one that it is difficult to believe would be tolerated in any other major city.

The reason given for this absurd state of affairs - often overlooked by visiting critics who are given to describing the whole Biennale area as "public gardens" - is the problem of guarding the pavilions (all of which are empty of exhibits except during the shows) against vandal-

Unsurprisingly, despite the huge number of artists taking part, figurolder than Bourgeois, but just as rative or representational works of an even vaguely traditional kind ing for a new studio in Athens so

It is righly frome, therefore, to through strongly: Louise Bour-discover that this year's prize-win-ning German contribution consist-Zongolopoutus, who makes ined of allowing Hans Haacke to triguing fountains - the coe on smash up the marble floor of the show outside the Greek pavilion is national pavilion, behind a screen an enormous steel structure with featuring a large photograph of life-size umbrellas that tip up and Hitler visiting the 1934 Biennale. down with the flow of the water. At 92, Zongolopoulos is a decade

husy at work, and apparently look-



Christophe Rütimann's installation in Venice.

are almost entirely absent (other than at the large, and thoroughly worthwhile Francis Bacon retrospective at the Correr Museum, which includes some very impres-sive, almost liberated, late pictures painted not long before his death).

Otherwise it is unmistakably the ghost of Marcel Duchamp that looms large over the proceedings though it is notable that for all the anti-establishment art establishment's undying enthusiasm for his work the extensive and heavily promoted retrospective, which opened this spring at the Palazzo Grassi on the Grand Canal. seems to have been remarkably unsuccessful in attracting enthusiastic crowds of ordinary Italians of the kind that flocked to the "The

OTHING could be

more calculated to produce a numbing sense of uniformity than tribes of artists all straining to be shocking and original together. And, despite the elaim of Achille Bonito Oliva, the show's overall cu-rator, that "the 45th Venice Biennale is not a group exhibition but an organic cultural project," real diversity is on the whole notable for its absence.

The personalities of two older artists, nonetheless, did come riveting,

that he can pursue even grander

Most impressive of all to my mind, however, was the work of more than a score of South African artists, three of them hosted by the Italian pavilion and the rest exhibiting at a special "Affinities" show at the Fondazione Levi near the Accademia Bridge, (the pieces will later go on tour to Rome and Am-

Here at last was some real passion and force of expression; pow-erful wooden sculptures by Jackson Hlungwane, oo religious themes, and by Noria Mabasa; Sue Wilbamson's moving installation com-memorating District 6, the Colored Quarter in Cape Town demolished by the authorities in 1981; Andries Botha's fascinating work in metal. thatch and soda-can tops; Willem Strydom's marble carvings, and Willie Bester's mixed-media township portrait.

Many of these artists have no formal training (and are therefore perhaps unaware that a sizable section of the art establishment looks down on traditional artistic skills), and with the South African art market in its infancy make little or no money from their work. But they do have something to say, and are saying it with imagination, vigor and dedication. The effect is

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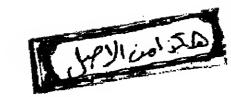
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# BUSINESS

International Herald Tribune, Saturday-Sunday, June 19-20, 1993

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#### **ECONOMIC SCENE**

### When Lower Interest Rates Aren't a Business Panacea

DA OTCACH LESHUREUD

Washington Post Service ASHINGTON — Thanks perhaps to Ross Peror, it is now conventional political wisdom that lowering the federal budget deficit will lower interest rates and thereby spur investment by businesses in new plants

But a new study by the Washington-based Economic Policy Institute casts some doubt that the link between interest rates and investment is ironclad. Instead, Steven M. Fazzari, an economist at Washington University in St. Louis, found that businesses are more apt to invest when their sales are growing and they have cash in the bank, regardless of interest

based on a study of 5,000 U.S. sales growth may be manufacturing companies from 1971 to 1990. Through computer analysis, he tried to determine

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sales growth may be more important in which of the three factors corre-lated most highly with changes investment decisions. in investment in plants, equip-ment and research. Based on the study, Mr. Fazzari calculated the

percentage reduction in investment that would result, hypothetically, from a set of negative circumstances: a flattening of sales, a 30 percent drop in cash flow and a 2 percentage point increase in interest rates after inflation is taken into account. Among companies with long histories of relatively stagment growth, interest rates are an important determinant in investment decisions. But in firms with consistent growth, which account for the bulk of investment spending, interest rates are not a consistent factor.

The data, of course, do not explain why companies act the way they do. But Mr. Fazzari has some theories. Growing companies, he reasons, are dynamic entitles where investment decisions hinge on more fundamental questions than interest rates: Are there additional customers to be won with this new capacity? Will we able to raise prices to recoup the investment? Can we get a loan? How long will it be before technology makes the product or the new equipment obsolete? The answers to such questions tend to overwhelm consideration of a 1 or 2 percentage

Mr. Fazzari's conclusions run counter to a line of research by Harvard's Dale Jorgenson and Martin S. Feldstein that purported to establish a firm link between the willingness to invest and the cost of the capital. This school of thought gained great popularity during the 1980s, when many executives and economists cried the point change in interest rates.

See INVEST, Page 11

### Upheaval In Japan **Places** Talks in Jeopardy

By Andrew Poliack Hor York Times Server TOKYO — The political upheas-

al in Japan could jeopardize impor-tant trade talks with the United States and next month's Group of

States and next month's Group of Seven summit meeting in Tokyo, analysts and officials said Friday. Political paralysis resulting from the turnoil could also delay additional measures to stimulate Japan's economy, which, according to figures released Friday, is showing the first feeble signs of recovering from its worst shown in two decades. its worst sharp in two decades.
Indeed, from the economic point

of view, Friday's moconfidence wore against Prime Minister Kiichi Miyazawa, which will likely topic his government, could not have come at a more delicate time.

"Political paralysis," said Kenneth S. Courtis, strategist for Deutsche Bank in Tokyo, "is the big risk we run at this critical juncture where we need political leadership

from Japan."
The long-term economic question is what will happen if the turmoid finally leads to loss of power by the ruling Liberal Democratic Party, which has controlled the government for four decades. There is a widespread feeling here that one-party rule has provided political stability that has allowed the nation to concentrate on its rapid industrial development.

But a more immediate concern is that with Mr. Miyazawa now effectively a lame duck, it will be difficult for Japan to make key decisions on economic matters. And there is no shortage of important matters that will need attention in the coming weeks.

Chief among them is the Group of Seven meeting of industrial nations that will start July 7 in Tokyo and will deal with issues such as aid to Russia, revival of the world economy, and a liberalization of

A political vacrum could also make it more difficult for Japan 10. make the hard decisions that might be needed to forge a new tra framework with the United States. which is also expected in time for the summit. "No one's in a position to produce a deal," said Mr. Courtis of Deutsche Bank.

Some Japanese officials played down talk that the summit or trade negotiations will be affected. But Rokaro Kato, a member of

the ruling party's executive council, was quoted by Renters as saying: "There is no doubt that this will affect the summit as well as trade talks with the United States."

The political paralysis also makes it unlikely there will be new efforts to stimulate the economy in the near future. "The political development will mean no additional policy in the next two to three months." said Noborn Kawai, an economist with Morgan Stanley & Co.

The economy is still weak but some experts say it has hit bottom. The government reported Friday that in the first three months of 1993, gross national product grew at an annual rate of 2.3 percent. That followed three quarters in which connemic output had either shrunk or remained flat.

But that slightly positive show-ing could not erase a bad year. For all of the 1992 fiscal year, which also ended March 31, Japan's econ-omy grew only 0.8 percent, the worst showing since a 0.2 percent decline in fiscal 1974, following the first oil crisis.

Much of the growth in the March quarter came from government spending as a simulus package an-nounced last August finally began to take effect. But the nation's busi-nesses are still grappling with excess capacity and failing profits, not to mention a stronger yea, which makes exports less competitive.

## Sculley Goes Strategic Apple CEO Finds a Higher Calling

CUPERTINO, California John Sculley, recruited from PepsiCo Inc. to give Apple Com-puter Inc. a more disciplined business-management regime 10 years ago, stepped aside as Apple's chief executive on Friday. Mr. Sculley, 54, remains chair-man and chief technology officer but transfers his daily manage-ment responsibilities to his pro-tige, Michael H. Spindler, 50, who was already the computer maker's chief operating officer,

Mr. Scalley announced the transfer of responsibilities at a meeting attended by all six Apple directors, including Mr. Spindler, who was elected to the board in 1991. Mr. Sculley said he wanted to concentrate more on strategic opportunities for Apple and let Mr. Spindler manage the company's daily business.

Mr. Sculley, an architect and graduate of Brown University who made a career in marketing at Pepsi before being recruited by Apple's co-founder and for-mer chairman, Steven P. Jobs, had no technology-industry experience before joining Apple. Within two years, Mr. Sculley

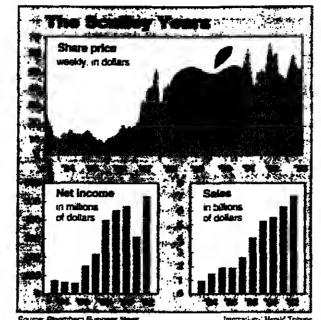
fired Mr. Jobs after disputes over Mr. Jobs, chairman of Next Computer Inc., said he was delighted by the Apple shake-up.

Twe known Mike Spindler for close to 15 years and f think he is

top-notch," he said. Over the last year, Mr. Sculley had indicated that be wanted to pursue other kinds of activities in the segment of the electronics industry where computing, communications and entertainment are merging

He also took a high profile in last year's presidential election campaign. Mr. Scolley, a Repub-lican, joined a number of Silicon Valley executives in supporting the Clinton-Gore ticket but declined an appointment in the new administration.

Wall Street, which regards Mr. Spindler highly because of his skills managing Apple sales in Europe, took the corporate shift in stride. Apple shares opened up



37.5 cents at \$41.625. They

closed at \$41. Some analysts said the shift by Mr. Sculley, who has master-minded alliances with companies including Motorola Inc., International Business Machines Corp., Sharp Corp., Siemens AG, and others, would give him more free-dom to construct other ventures. "It's a terrific move for the

company," said Sanjiv Hingor-ani, of Nomura Research, a vereran technology analyst. "Scul-ley has been playing an industryvisionary role, so the announcement is positive for the company and the stock." Also, Mr. Hingorami said, the

move pulls Mr. Spindler more into the limelight now, where he can get credit for changes at Ap-ple, including recent price cuts calculated to build market share, Apple is neck and neck with IBM Personal Computer Co. for first place in market share in the \$70 billion PC industry.

But some analysis, as well as Mr. Jobs, suggested that some of the alliances Apple has been building might have come too late, forcing Apple to watch as

PCs based on Intel Corp. chips took 90 percent of the market, while Apple machines, which use Motorola chips, were confined to

Apple recently warned Wall Street that failout from the PC wars would frim its third-quarter earnings below last year's \$131.6 milion, or \$1.07 a share.

This doesn't come as a surprise to me because Sculley, like a lot of people in the semiconductor and computer industries, is a person of many interests," said Robert Sobel, a business historian at Hofstra University. "He's become one of the New Age types who likes to com-mune with nature, associate with people in Hollywood."

Mr. Sculley's infatuation with Hollywood led David Wu of S.G. Warburg & Co. to suggest the Apple chairman might ultimately establish a multimedia

mately estatusing technology company.

As part of his alliance building, Mr. Sculley propelled Apple into the state of the two joint-venture companies with IBM, including Kaleida Inc., a multimedia-technology software

## France Assails **Exports Based** On Low Wages

Compiles by Our Staff From Despute PARIS — President François Mitterrand said Friday that the European Community must adopt stiller trade barriers to protect its markets from goods produced in low-wage countries lacking labor

"I would like to see the European Community give itself common rules to protect its industries from foreign goods produced in social conditions that cause such an impalance in the costs of production that we cannot long put up with the competition," he said.

The Socialist president, speaking on Danish television, acknowledged that he was advocating a form of protectionism.

"But Europe was founded at the time of the Treaty of Rome on the ootion of preference among Com-munity members," he said, referring to the 1957 treaty founding the

Mr. Mitterrand's remarks were echoed by Alaio Lamassoure, France's European affairs minister, who said that the Community had to make sure that Southeast Asia and Latin America did oot use abusive labor practices to undercut EC industries.

"Countries which force children 10 work, which resort to massive counterfeit, cannot be said to respect the same ground rules as we do and cannot benefit from normal trade concessions," Mr. Lamas-soure said, "We need a certain form of protectionism against these kinds of acts."

The remarks by the two men chted concern in France that a GATT world trade agreement could tear down EC trade barriers, leaving the Community market vulnerable to a flood of products from developing countries where wages and welfare benefits are low. Earlier this week, Philippe de

Villiers, a leader of the center-right party Union for French Democracy, called on Prime Minister Edouard Balladur to apply stricter customs duties to protect EC in-

See TRADE, Page 11

### ICI Chief Lashes EC For 'Crisis'

By Erik Ipsen

LONDON - Europe's political leaders got a stinging rebuke Fri-day from one of the region's leading industrialists, who demanded immediate action to stimulate economic recovery.

Sir Denys Henderson, chairman of ICI PLC, Britain's largest chemi-cals maker, said, "There does ap-pear to be a crisis in Europe of

Germans are asked to stop white ing and work harder. Page 11.

serious dimensions, with very little visible evidence that far-reaching solutions are being sought."

He called on the EC Commission to give "the highest priority now to introducing emergency measures right across Europe to stimulate economic recovery. In a speech to the Enropean

Chemical Industry Council, Sir Deoys insisted that there be an end to 'sterile" debates over the Maastrich treaty on European union, He also urged that the push for

political and monetary union be 'suspended for the time being." Instead, all efforts should be concentrated on improving the operation of the single European market, he said.

Sir Denys bitterly recalled the optimism that prevailed in 1989 when the Berlin Wall fell and when European businessmen happily looked forward to 1992 and the creation of a prosperous, unified European market Instead, he notprevail, demand is weak, interest

See CRISIS, Page 11

### **Deal Worth** \$1 Trillion Gets Push

GENEVA — Officials of the major trading nations have concluded two days of private talks at which they agreed to push hard for an accord this year that would open up government procurement coo-tracts worth \$1 trillion to international competitive bidding, GATT said Friday.

Japan, the United States and the European Community members are among 23 countries hoping to extend a GATT pact to cover procurement of services, ntilities and contracts awarded by local and state ernments, the world trade body said.

An accord would permit in-ternational bidding in such public sectors as electricity. railways and telecommun tions, now largely awarded to domestic companies.

A GATT spokesman said the nations involved intended "to intensify negotiations and reach agreement on a text and coverage" by Dec. 15.

The current GATT agreement, negotiated in 1979 under the Tokyo Round, covers about \$50 billion in procurement contracts.

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**EUROPEAN FUTURES** 

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Financial

#### MARKET DIARY

### **Drug Stocks Send Share Prices Down**

Compiled by Our Staff From Dispatches NEW YORK - Share prices States and in Europe. moved sharply lower Friday in

called triple-witching hour - the sector and increased competition quarterly expiration of stock-index from generic products. futures and options and individual reeling in the final hour of trading. The Dow Jones industrial aver-

age fell 27.12 points to 3.494.77. Declining stocks outpaced advancers by a 2-to-1 margin on the

#### N.Y. Stocks

New York Stock Exchange. Volume surged to 294 million shares. after 233 million Thursday. The Standard & Poor's 500 In-dex fell 4.86 to 443.68, weakened

by health-care and drug stocks. The drug sector proved particularly weak after Kidder Peabody & Co. lowered its ratings on six stocks - Merck, Pfizer, American Home Products, Bristol-Myers Squibb, Glaxo Holdings and Rhone-Pou-

lenc Rorer.

Merck lost 1½ to 37%, Pfizer slid 2% to 72%, American Home Products fell 21/2 to 651/2, Bristol-Myers dropped 1% to 59%, Glaxo lost % to

17% and Rhône-Poulenc fell 1 to 49.

A Kidder analyst, Stephen Buell, explained his move by citing increased government controls on drug prices, greater use of generic over brand-name drugs, and fewer

tax shelters both in the United

Kidder also cut its five-year comheavy trading as a slide in drug pounded earnings growth-rate issues knocked the broader market. forecast because of government in-Program activity related to the so-trusion into the pharmaceutical

Health-care issues were dealt a stock options - sent the market further blow when a Smith Barney. Harris Upham & Co. analyst reduced his rating on Johnson & Johnson. J&J dropped 21/2 to 431/4.

President Riverboat Casinos plunged 13% to 30½ in over-thecounter trading. The company failed to get preliminary approval from the Louisiana Gaming Commission for riverboat casinos.

Litton industries Inc. iumped 8 10 65 oo the NYSE after the company announced plans to separate its \$2 billion oil engineering and industrial automation businesses from its defense operations through a spinoff to shareholders.

Apple Computer eased 4 to 41 on the Nasdaq. The personal-com-puter maker said its president, Mi-chael Spindler, would take over the post of chief executive from John Sculley, who will focus oo strategic opportunities. Mr. Sculley will remain chairman of Apple.

Tritoo Energy Corp. rallied 14 to 34%. The company announced plans to raise \$60 million for oildevelopment projects by selling its 76 percent stake in Triton Canada Resources Ltd. (UPI, Bloomberg)

### **DOLLAR:** Currency Roars Up

#### Continued from Page 1

John Nelsoo, chief foreign-exchange dealer at Barclays Bank PLC in New York. Investors had been snapping up yen for months as it railied to record strength against most major curreccies. The yen jumped to a postwar high of 104.80 yen to the dollar on Tues-

### Foreign Exchange

day, it traded around 125 yen to the dollar in January. Friday's losses do not mean the

yen is going to plummet, traders said. A swelling trade surplus fueled the yen's gains this year and that surplus still exists, said Dennis Pettit, foreign-exchange manager at Long-Term Credit Bank of Ja-

Investors also will be wary of selling the yen before the meeting of leaders of the Group of Seven industrial nations in Tokyo starting July 7. The yen could take off again if G-7 leaders fail to find a way to curb Japan's surplus, analysts said. The fact that Mr. Miyazawa will be a lame duck at the meeting will complicate any negotiations, trad-

The dollar is more likely to rise against the mark, traders said. With

the German ecocomy oo the ropes nod unemployment rising, the Buodesbank will be forced to cut interest rates to spur growth, they said. Lower interest rates would make mark-decominated deposits less attractive.

"The market is really waking up to the fact that the Bundesbank has to cut oo July 1, with the German ecocomy going downhill so sharp-ly, said Amy Smith, a currency analyst at the consulting firm

The ceotral bank's policymaking council next meets on July 1.

Dealers said the Bundesbank sold dollars Friday at 1.6850 DM through a German bank in New York to slow the U.S. currency's

"This is the first time in a long time that the New York market is getting really long on the dollar, which does not bode well for the mark," said Mr. Wilson at Giro-

The dollar also rose against other currencies, jumping to 5.6445 French francs from 5.5790 francs on Thursday, and to f.5005 Swiss francs from 1.4812 francs.

#### **Dow Jones Averages** The Dow Open High Law Last Che Delly closings of the Dow Jones Industrial average High Low Close WNITE SUGAR (Matti) Dellars per meants non-east or a treas Auto 26.50 20.00 778.50 20.59 — 5.00 Oct 279.50 270.00 271.50 271.00 — 4.50 Dec 279.00 270.00 770.00 73.50 — 5.80 Akar 278.00 N.T. 270.00 272.50 — 7.70 Many N.T. N.T. 274.00 20.00 — 7.70 Auto N.T. N.T. 274.00 20.00 — 1.00 Est soles 1,285 Prev. \$53. Open lart, 15.40, Landon Fox contributing prices were not expeliable for hils edition due to problems of the source. High Law Citine Cityse 517,12 518,67 510,67 — 6,41 367,42 364,94 345,11 — 1,43 177,47 177,24 177,24 — 1,27 42,12 42,85 42,85 — 2,27 42,13 42,14 3500 NYSE Indexes High Low Clase Chigo NASDAQ indexes DJEMAMJ 1992 **NYSE Most Actives** 25% - ½ 27% - ¼ 137% - ¼ 137% - ¼ 37% - 1½ 61¼ - ½ 22 - ¾ 45% - ½ 45% - ½ 22¼ - ¾ 45% - ½ 22¼ - ¾ 45% - ½ 26% - ¾ **AMEX Stock Index** High Low C. S-MONTH STERLING (LIFFE) 4500,000 - pis of 150 pm. Dow Jones Bond Averages **AMEX Most Actives Market Sales** 3-MONTH EURODOLLARS | LIFFE| 21 million - pts of 100 pct 9437 III'z 1036 8134 III's 1036 5731 554 454 4262 574 574 4262 574 574 426 574 174 2067 274 174 2067 274 274 2672 274 274 2762 276 276 2762 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 2763 276 276 111% — 14 110% — 14 10% — 14 57% + 16 57% + 16 10% — 74 23% — 16 23% — 16 24% — 16 24% — 16 25% N.Y.S.E. Odd-Lot Trading **NYSE Diary** S&P 100 Index Options LONG GILT (LIFFE) 256 273 201 752 20 0 GERMAN GOVERNMENT BUND LIFFE) DM 254,000 - pts of 100 pcf Sep 95.34 94.72 95.25 + 0.42 Dec 95.30 95.30 95.39 + 0.42 Est, volume: 94.30 Open Interest: 104254 30% - % 20% - % 15% - % 15% - % 15% - % 15% - % 15% - % 15% - % 15% - % 15% - % 15% - % 15% - % 16% - % **Amex Diary** 693 1224 639 2556 39 **NASDAQ Diary**

### **France Sets First Privatization**

PARIS — Crèdit Local de France, the first company to fall under the hammer in France's new privatization program, said Friday that the international tranche of its share offering was oversubscribed three times. A total of 10.9 million shares, equivalent to 30.5 percent of its capital, is up for sale and international investors were offered 4.4 million shares. The share sale began on Friday and will continue until June 23.

The government went ahead with the sale even before a privatization law was passed because the bank, which finances local authorities, is already partially privatized and its shares are quoted on the Bourse. The

The pound fell to \$1.4982 from S1.5150 on Thursday.

(Bloomberg, AFX) (Bloomberg, AFX) (Bloomberg, AFX)

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Source: UP1.

Spot Commodities

Litton Shares Surge on Spin-Off Plan
BEVERLY HILLS, California (Combined Dispatches) — Shares of Litton Industries Inc. surged Friday as the company announced it would spin off its growing oil-field information services and industrial-automa-

spin off its growing oil-field information services and industrial-antonation businesses into a separate company.

Litton will continue as an aerospace and defense company, made up of its advanced electronics and its Navy shipbuilding operations.

The commercial businesses will be spin off into a needy formation of company, as yet unnamed but to be headed by Alton J. Brann, Litton's president and chief executive. "We believe that the growing commercial markets and the consolidating defense industry demand different cosponate strategies," he said. rate strategies," he said.

Litton's stock soared 14 percent Friday to \$65, on volume of more than

2.15 million shares, almost 15 times its three-month average daily volume

of 149,000 shares. The stock's opening was delayed in the moraine because of an influx of buy orders. However, Standard & Poor's Corp. said it may cut the A-minus rating

### on Litton's senior debt following the company's announcement of the (AP, Bloomberg, Knight-Ridder)

U.S. Consumers Expect Some Growth

NEW YORK (Bloomberg) — The University of Michigan's preliminary consumer sentiment index for June rose to 82.8 from 80.3 in May, suggesting more moderate economic growth in the months ahead, analysis said Friday.

Even with the increase, the index, which the university releases to clients, remains below the post-election high of 91 set in December.

"We're not seeing any major improvement" in consumer confidence said Marilyn Schaja, money market economist at Donaldson, Lufkin & Jenrette. "We're still below the first-quarter" average of 87.3, which Suggests the economy will grow 2 to 3 percent in the months ahead.

### U.S. Frees Gillette to Buy Parker Pen

BOSTON (Bloomberg) — The Justice Department has formally dropped attempts to block Gillette Co.'s \$450 million buy-up of Britzin's Parker Pen Holdings Ltd.

The Justice Department's plans were effectively quashed May 5, when a U.S. District court judge in Washington rejected the request for a preliminary injunction against the purchase. The judge disagreed with the government's contention that the acquisition, which will make Gillette the world's largest pen maker, would lessen competition in the U.S. premium fountam-pen market.

On June 9, the Justice Department asked a federal judge to dismiss its objection to the purchase, according to documents made public this week that Gillette filed with the Securities & Exchange Commission. The government could have sought a challenge on antitrust grounds.

### Bergen Drops Bid for French Firm

ORANGE, California (UPI) — Bergen Brunswig Corp. said Friday it had dropped its joint \$443 million bid with Cooperation Pharmaceutique Française to acquire the largest French pharmaceuticals distributor, Commercial Pharmaceutique SA.

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Under French stock-market rules, Friday was the deadline for the joint bidders to announce whether their bidding would compete with a pending higher bid for OCP from a German company. Gehe AG. The Bergen-CPF bid called for payment of 865 French francs (\$156) a share for 2.77 million shares of OCP. Gehe AG's pending offer is 985 francs.

#### For the Record

Aloha Airgroup Inc., which serves the Hawaiian Islands, said it filed with the Securities & Exchange Commission to go public with an offering of 4.15 million shares expected to raise \$75 million. (UPI)

Libbey Inc., a wholly owned subsidiary of Owens-Illinois Inc., said it was making an initial stock offering that will complete a plan to spin off the maker of glassware from its parent company. Libbey said it would (UPI) offer 15 million shares of common stock at \$13 a share.

Digital Equipment Corp. has agreed to sell its U.S. leasing business to the Vendor Financial Services unit of General Electric. (Reuters)

### **U.S. FUTURES**

To our readers in Vienna

and in Salzburg

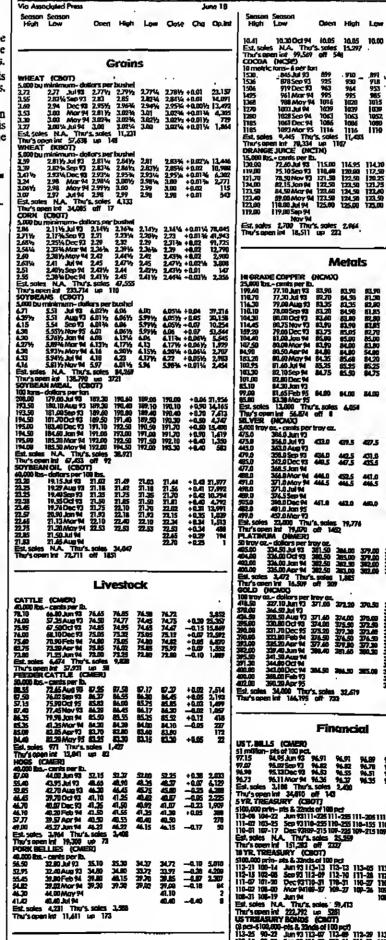
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Compiled by Our Staff From Daysach BRUSSELS - Quick Restaurants SA, a key rival to McDonald's in Europe's growing fast-food market, announced Priday that it was putting more than 1 million of its shares up for sale

starting Monday.

A unit of the Belgian retailer GIB SA, Quick will offer the shares for 1,625 Belgian francs (\$47.65) each. A total of 1.14 million shares will be sold, including the 21 percent stake owned by the French retailer Casino, Guichard-Perrachon & Co.

GIB has said its 57.44 percent stake in the company is not for sale. A total of 3.12 million Quick shares

will be listed on the Brussels bourse Quick has grown strongly in the past decade in France and Belgium and currently has 220 hamburger restaurants, mainly in those two countries. McDonald's has 1,424 restaurants across Europe.

Quick said its aim was not to attack McDonald's market share directly but to make sure it shared in the rapidly expanding European fast-food market. It added that it was looking into branching out of its main French and Belgian markets to go into Germany, the Neth-erlands, Spain and Portugal.

The company's chief executive, Thomas Mcisser, acknowledged that McDonald's was a "worldwide market leader" but that "it's a growing market and we can take a share of that market."

(Reuters, AFX, Bloomberg)

### Days of Whine, Not Roses Be Happy and Work Harder, Germans Told

BONN — Saying he was fed up with whining hypocries. Chancellor Helmut Kohl urged Gerins on Friday to be petrious and work hard to solve their economic pa At the same time, after several regional leaders

said that civil servants should put in additional hours, Economy Minister Ginter Rexrodt suggested that the textile industry should work on Sondays and holidays.

These remarks highlighted a public debate on whether people should spend more time on the job in a country that has been at the forefrom of moves

in Europe to refuse work hours.

Mr. Kohl, looking back over two decades as chairman of the ruling Christian Democrats, said the world had endergone dramatic changes since German unification in 1990 and citizens must

adjust to new realities.

"We have sunsy reasons for being happy, instead of going on with this whining on a high level day after day." Mr. Kohl told a CDU party gathering. "We should stop this hypotrisy. Of course we have moblems but they can be extend."

have problems but they can be solved."
In Berlin, following his earlier remarks here
Friday about the textile industry, Mr. Remott said the time had come to reform German labor law for

industrial survival. tigarter Zeitung, in a commentary on Friday, said Germany had long ceased to be the land of economic miracle. "The economic and financial structure of the country must be over-hauled from top to bottom and above all adapted

to the bigger Germany," it said. "And the bigger Germany is a poorer Germany." Currently Germany leads the world with the shortest work week and most paid holidays. The nation's 4 million metalworkers have been working a 36-hour week since April. This is set to fall to 35 hours in 1995.

Mr. Kohl described the Christian Democrats as "a party of German patriots," Acknowledging that this was a slightly controversial expression, he

added: "I ask you not to surrender this word to the right-wing radicals. There is no reason for us to shrink from using this word. This is a good, tried

and testod German word. "Patriotism always rules out chauvinusm and nationalism. Whoever szirs anti-foreigner hatred cannot be a German patrice."

Mr. Kohl responded to praise from his colleagues attending the congress with an appeal for people to count their blessings and get down to work, saying: "I am grateful that we today live together in a German fatherland.

If we want to keep our D-mark stable, if we want to maintain the high criteria prescribed in the

We should stop this hypocrisv.'

Chancellor Helmut Kohl

Maastricht treaty on European umon, then we must now rethink."

The party congress discussed proposed economic reform that includes extending the work week for civil servants by an hour and a half, to 40, "I simply can't understand this discussion about ther we should work one hour more or less," Mr. Kohl said. "We are talking about securing the future." He said society must be ready to scrap crusty old structures and set new goals, consolidate the state budget and move ahead with deregulation of, for example, highways and postal and telecom-

The chief minister of Saarland, Oskar Lafontaine, one of the leaders of the Social Democratic opposition, argued that a shorter work week would case unemployment. Germany's biggest union, 1G Metall, said if would not give up the step-by-step plan leading to a 35-hour work week. "Shortened working hours have created a million new jobs in the metal industry," said an official. (AFP, Reuters)

### Renault's Merger With Volvo Is Seen Happening Soon

London, "Shareholders will know implied to the Statt From Disposition PARIS - A merger between Renault SA and Volvo AB, winch have crossholdings and have been retain decision-making control, the discussing closer ties for months. should be announced by September at the latest, inclustry sources said Friday.

The sources said the announcement may come at the end of Jax-They said all "obstacles" to a merger of the automakers had been surmounted but a number of technical issues regarding the structure of the

new company had to be settled. The sources said France's new conservative government was arevinced of the need to rapidly deeper the ties between the two aperparies but was seeking an assurance that decision-making authority in the new group remained with the

Neither Renault not the Freezi Industry Ministry would comment officially, But Industry Minister Gerard Longuet said in an interview in Le Figaro that a merger "is indispensible" and could precede Renault's privatization, which has

not yet been scheduled. Before privatization, they needed to take the link-up with Volso a stage further because there was too much uncertainty in the way it was going to go," said Bob Barber, auto analyst at James Capel in London. "After merging, it will be poss:ble to sell it as a business."

Philip Avton, analyst at BZW =

until they are boying. In order for the French side to structure and regulations of the new group must ensure that Volvo cannot bid in the market for shares heid by minority shareholders, the

inclusiry sources said. No decision has been reached on the future of Volvo's food, acrospace and drugs operations, the French daily Liberation said. Renault in January 1991 took 10

percent of Volvo AB, the parent company: 25 percent of Volvo Car Corp., the automaking unit, and 45 percent of Volvo Truck Corp. Volvo took 20 percent of Re-nault and 45 percent of Renault's rack and bus unit, Renault Vehicules Industriels SA. The French state owns the remaining 80 per-

cent of Renault. ladustry analysis said difficult European market conditions were making closer cooperation between

carmakers necessary. Renault and Volvo combined would have 11.5 percent of the Eu-copean car market, with Renault contributing 10 percent, and about 20 percent of the truck market, Mr. Ayton said.

Mr. Barber said the merger would gree Volvo, one of Europe's smaller carmakers, the critical mass it needs while opening new markets outside Enrope for Renault.

#### (AFX, Reuters)

Very briefly:

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**CBS Trend** 

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Volkswagen AG's purchasing chief, Josè Ignacio López de Arriornia, will join the board of VW's Spanish subsidiary SEAT.

 Turkey signed an EC agreement increasing quotas for textile exports. The European Court of Justice will probably issue a ruling on Germany's request for suspension of the EC banana import quota before July 1. . DEFL, a privatized bail-bearing maker of the former East Germany, has sought liquidation of assets at four sites employing 2,000.

· Germany's industrial-output prices in the western part of the country fell by 0.2 percent in May from the figure in April. · Skandin Group Insurance AB agreed on the sale of its Belgian subsidiary

L'Ardenne Prevoyante to Royale Belge SA. Poly Gram NV said the AdM Records chairman, Jerry Moss, and vice

chairman, Herb Albert, had announced their resignations. Bernard Tapie Finance SA is planning a compulsory buy-back offer for ourstanding shares in its scales-making subsidiary Testat SA.

 German automotive output declined 26 percent in May from May 1992. to 326,000 vehicles. AFP, AFX, Bloomberg, Reusers

### INVEST: Rates Aren't Everything

Confinued from Page 9

higher cost of capital in the United States as the reason for the coun-

try's declining competitiveness. Mr. Jorgenson and Mr. Feldstein, like many economists of their generation, created models of the economy based on assumptions about the smooth workings of free markets. They later tested their conclusions against aggregate data for all companies compiled by the Commerce Department on invest-

ment, corporate profits and eco-But Mr. Fazzari approaches the same questions from another direcing powerful computers to build a picture of the economy from the bottom up. He also relies on more recent work by younger economists such as Joseph Stightz, now a member of President Bill ment, they argue.

Clinton's Council of Economic Advisers, who refined the earlier models by incorporating imperfections in free markets because of amequal

flows of capital and information to different companies.

that the only way to get the econo- tries to bein strengthen their workmy out of its doldrums is to bring ers' social safety net. down the budget deficit. liberal colleagues at the Economic his economic policy, on Friday Policy Institute use their research warned critics that they were sap-Policy Institute use their research

Despite their complexity, these are more than academic arguments. seized upon the link between inter-raised under the plan would be est raies and investment to argoe plowed back into the Asian coun-

But Mr. Fazzari and his more

TRADE: France Seeks New Limits

low-wage Asian nations. France had broached the idea of such compensatory duties with the European Commission and other members of the Group of Seven Fiscal conservatives have long industrialized countries, Duties

> In Lyon, Mr. Ballader, under fire within his own Ganllist party for

to support a more Keynesian approach. In times of recession or without naming him, Mr. Balla-slow growth, cutting the deficit dur rejected a withering attack by may lower interest rates, but lower the Gaullist National Assembly interest rates won't spur invest- speaker, Philippe Seguin, and his

call for a "complete reversal of our

values and (imdamental choices" dustries like textiles and cars from to give top priority to jobs.
low-wage Asian mations. "All our decisions, and 1 stress

A senior French official said that, have but one aim - employment," said Mr. Balladur. Mr. Segun, who is widely believed to be positioning himself as a possible candidate as prime minister, denounced a "social Munich," comparing the acceptance of mounting unemployment with the

appeasement of Hitler, Mr. Balladur, in office barely 12 weeks, said this was no time for "playing politics" and that France needed confidence above all to overcome the worst recession and

unemployment in post-war history. Mr. Balladur also said that France had the highest rate of structural unemployment among their own companies. developed countries

### CRISIS: EC Gets Stinging Rebuke

Continued from Page 9

rates are high in many parts of In the face of a deepening crisis in Europe, Sir Denys charged that Europe's political leaders had done little or nothing and that "coc-

structive cooperation among member states had evaporated. As for recent reports that the head of the EC Commission, Jacques Delors, was weighing steps to tackle the recession, Sir Denvs said

this had come three years too late. He ehided European leaders for failing to have managed interest rates properly. He and others at the conference also decried the recent volatility in Europe's exchange rates for the damage this had done to both national economies and

"Politically, economically and chemically, our performance has

been depressingly poor," said Sir Denys, who said be had changed the title of his speech at the last minute from "Europe at the Cross-roads" to "Europe in Crisis." Sir Denys also criticized Europe's politicians for failing to "come to

grips" with Eastern Europe. Meanwhile, there was an official call from the European Chemical

Industry Council to curb imports of cheap East European chemicals "This has nothing to do with when we explain that we will have out to be necessary, the news agento shut down plants and thousands cy ANSA reported Friday.

of employees, we are not going in

protection from unfair competition. restructuring plan to be announced

the right direction.

### For Ferruzzi, Added Scrutiny

Compiled by Our Staff From Dispatches MILAN - A Milan court has opened a file on the ailing Ferruzzi protectionism," said Jacques Peu-Group as a procedural step to de-chal, president of the council. "But fend small investors if this turns

No investigation will be The council called upon EC lead- launched, but the public prosecuers to classify fertilizer, soda ash, tor's office decided to open a file to PVC and two other chemical products as special items deserving of should they need to challenge the

in the weeks ahead by Ferruzzi's creditor banks. The five main creditor banks of Ferruzzi Finanziaria SpA plan a study of the accounts, expected to

said after a meeting between bank and Ferruzzi representatives, The sources said that the meeting decided not to name a new group chief executive but to gradually renew the companies' boards.
(AFX, Bloomberg)

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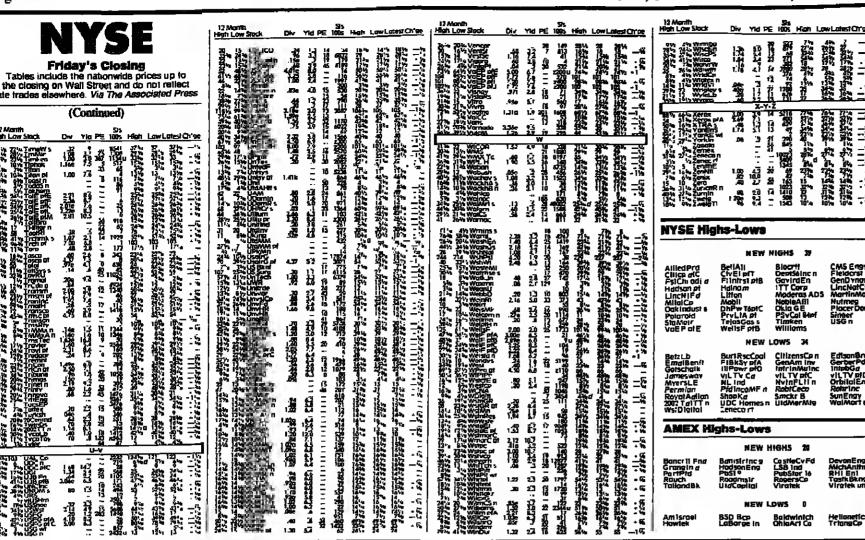
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### Australia Loosens Its Bank Rules

MELBOURNE — The Australian government announced Friday further deregulation of the banking industry that would allow mergers of smaller banks and foreign take-overs of all but the nation's major four institutions.

It would also permit most individual shareholders to take a maximum 15 percent stake, up from 10

However, Tressurer John Dawkins ruled out mergers among the four biggest banks: National Australia Bank, Commonwealth Bank of Australia, Westpac Banking Corp. and Australia & New Zeaand Banking Group.

The package continues deregula-tion of financial markets, including banks, begun by the ruling Labor when it came to power in

Mr. Dawkins said the government would allow the merger of regional, state and smaller banks subject to some conditions.

### China's High-Tech Fund U.S. Partner to Bring Half the Backing

By Steve Lohr New York Times Sernce

NEW YORK - China took another step down the capitalist road Friday with the creation of its first international venture-capital fund, the Shanghai Pacific Technology Venture Fund.

The \$20 million fund plans to invest in 30 to 40

technology companies in Shanghai. The start-up companies — some already formed, others still to be created — will be in selected high-technology fields, such as computer software, telecommunica-tions, cable television and pharmaceuticals. The fund will make its first investments later this year.
Half of the financial backing for the fund will
come from nine state-owned Chinese banks and

companies, while the other half will be invested by an American partner, Pacific Technology Venture Fund Inc. of Boston. For the Chinese, the Shanghai fund is an effort to spur development of an entrepreneurial high-technology sector, tapping American money and

business experiese.

"The Shanghai government wants to reform the structure of its industry," said Liu Zhenyuan, the fund's chairman, who stepped down earlier this year after a decade as Shanghai's deputy mayor in charge of economic development, "We need the beauty how week here they want how were then me and the month?" know-how much more than we need the money," Mr. Lin said Friday in a telephone interview.

There has been a flood of foreign investment in

China recently -- in the booming Shanghai Stock Exchange, in factories and in joint ventures.

Another Chinese venture furn, Guandong Science & Technology Venture Capital Co. was set up earlier this year; it is backed by several government agencies. But the Shanghai fund is believed to the first venture-capital fund with a foreign partner to be authorized by China.

The U.S. partner, Pacific Technology, is also discussing similar joint investments with the Chinese authorities in Guandong, the province near Hong Kong, and in Beijing.

Pacific Technology was founded more than a decade ago by Patrick J. McGovern, chairman of the International Data Group, a leading publisher of computer magazines, such as PC World and Computerworld.

The Shanghai fund plans to work with the com-panies it backs in much the same way as an American venture capitalist works with start-ups. There will be plenty of hands-on coaching at the beginning, said Hugo Hsiung, managing director of the Shanghai fund.

"After a few years, we want to take them pubhe," said Mr. Hsiung, a former Chinese official who was educated in the United States.

The flourishing Shanghai Stock Exchange, he added, should prove an eager market for the initial stock offerings of the new companies.

### H.K. Tunnel Deal **Revives Hopes on Airport Financing**

Chinese officials reached agreement Friday on granting a franchise to build and operate a third road indnel under Hong Kong's Victoria Harber, a key part of the long-dis-puted project for a new ampor-

The two sides said they also had made progress toward resolving their dispute over financing the rest of the massive works program := ing of the Joint Liaison Group. lated to the construction of the airport, according to the head of the British team, Anthony Gaisworth,

The agreement on the harbor tunnel, one of 10 major real bridge, rail and landfull projects re-lated to the airport, crew praise from Hong Kong legislators plus a

boost for the stock marker.
On the Hong Kong Stock Exchange, the Hang Seng index rose 11.65 points to close at 7.200.74. The tunnel, which will arst £.5 billion Hong Kong dollars (\$84) million), will link western Hong Kong island with the new airport being planned for the British co. my as it approaches the 1947, tracsfer to Chinese sovereigniv.

The franchise to build and operate the dual three-line times which will be 1,340 meters (4,44). feet) long and have a further 660 meters of approach roads and tur-nels, will be awarded to Western Harbor Tunnel Co., a conscrium including the Wharf (Hadings)-controlled Cross Harber Tanna Co. and the China-controlled China International Trust & Invenment Hong Kong Ltd.

The agreement, which came at a meeting of the autport committee of the Joint Listson Group, signaled a further easing of a bilateral dispute that began in October when Governor Chris Patien proposed more

democracy for Hong Kong.

Mr. Galsworthy said the franchise would next go before the Legislative Council for approval, while

Compiled to the Start From Departure the airport communities would hold HONG KONG — Berish and another meeting later this month. the airport committee would hold A Hong Kong legislator, Steven Form westorned the tunnel agreement but voiced disappointment that no further progress had been announced on financing the airport Still he said that he was pleased

in the both sides were showing sincer-

is and that he hoped agreement

would be reached in the next meet-

### Boomberg, AP, AFP, Fight Is On For Miramar Hotel Group

HONG KONG - A takeover barrie for control of Miramar Hotel & investment Co., a major Hong Keng hotel concern, appeared unde way Friday when Henderson investment appounced it had

bought one-third of the concern.
China-controlled CITIC Pacific and Chaung Kong (Holdings), and is the flagship investment valuate of the Hong Kong tycoon L: Ka-shing, had earlier raised their me for Miramar to 16.50 Hong Kong doctars (\$2.15) per share, from 15.50 dollars.

This would value all of Miramar 2: 9.37 hillion dollars.

Henderson Investment, part of Handerson Land Development and attracted by Lee Shau-kee, did not disclose what it had paid for the 34.75 percent stake. Brokers speculated it was 17 dollars a share. Miramae has said its shares are

warth at least 20 dollars each. Yearng Chi Shing Estates Ltd. said that it planned to sell a 20.45 (Reuters, Bloomberg)

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#### Very briefty:

Investor's Asia

 Taiwan, pushing for more technology links with U.S. concerns, plans to invest in Motorola Inc.'s \$4 million global satellite telephone system, known as the Iridium project; an \$80 million stake is being discussed. · Taiwan's High Court ordered Datastate Corp. of Taipei to pay Microsoft Corp. \$1 million after it counterfeited large volumes of the U.S. software giant's MS-DOS 1.5 and 4.01 programs.

 Mitsubishi Motor Corp. may export its U.S.-made Galant sedan to Europe starting next spring, with an annual sales target of 10,000 units. • Olympus Optical Co. said it would list American Depositary Receipts on the U.S. over-the-counter market starting June 18; Bank of New York Co. will issue the Japanese optical-equipment maker's ADRs.

The Philippines said the International Monetary Fund had apologized for remarks by its representative in Manila that Philippine economic managers were not telling the truth about the state of the economy. · Japan's banks will be able to freely set interest rates on all term deposits starting Monday.

Australia's transport minister. Bob Collins, said Canberra would not hesitate to seek international arbitration if attempts to reach a settlement of a dispute with the United States over international routes failed.

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### U.S. Breaks Into Japan's Screen World

By Andrew Pollack

New York Times Service TOKYO — U.S. companies have been largely left out of the Japan-dominated business of making flat-panel displays for use in notebook computers and television sets. But some American companies are becoming suppliers of the equipment Japanese companies are using to

The biggest example of that came this week when Applied Materials Inc. of Santa Clara. California; and Komatsu Ltd., a Japanese maker of construction machinery, announced that they planned to form a joint venture to make and sell equipment used to produce liquid-

crystal displays.

Applied Materials is the world's largest producer of equipment used to make computer chips. The most advanced liquid-crystal dis-

The Associated Press

Bond, the bankrupt business-man, has been charged with fraud over a French painting. Lawyers said Friday that Mr.

Bond would plead not guilty to

charges relating to deals he did over Manet's "La Promenade."

bail of 200,000 Australian dol-

PERTH, Australia - Alan

**Alan Bond Is Charged** 

**Over Sale of Painting** 

an art leasing company, which leased it to Mr. Bond's main

company, Bond Corp. Holdings.

When the lease expired in

1988, Bond Corp. puned down

an offer from the leasing compa-

ny to buy the work for 1.6 million dollars. It was instead

bought by Dallhold, which sub-

dollars at a New York auction.

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plays, using so-called active-matrix technology, are essentially giant chips made of glass instead of silicon, so that modified versions of semiconductor production equipment can be used to

make such displays.

Active-matrix screens, which can display color video images, have been very expensive, in part because they have been difficult to make. By some estimates, more than half the screens coming off the production lines are defective and cannot be sold. Recently, however, Japa-nese companies have succeeded in reducing the defect rate and have stepped up their invest-ments in liquid-crystal-display production. To reduce defects and costs, Japanese flat-

panel makers have been anxious to obtain the most sophisticated production equipment. While most of that has come from Japanese suppliers, some U.S. manufacturers, such as KLA Instru-

ments and Photon Dynamics, both based in San Jose, California, also have sold machines to Japanese flat-panel factories. Applied Materials said it was first asked to

develop flat-panel manufacturing equipment three years ago by Sharp Corp. and Toshiba Corp., two leading screen makers. In late 1991, it set up a Japan-based unit called Applied Display Technology to sell such machines. Under the proposed new agreement, Ko-matsu will invest tens of millions of dollars to

buy a 50 percent share of Applied Display. whose name will be changed. James C. Morgan, chairman and chief execu-tive of Applied Materials, said that the compa-

ny wanted a Japanese partner to help it build its business more quickly, because active-matrix display production appears on the verge of

# Japan Money Market to Get New Player

TOKYO - The foreign-exchange broker Hatori-Marshall will become the first new entrant in Japan's short-term money market in 30 years in August - and the first ever that is not wholly Japanese.

The Japanese-British joint venture will join six domestic competitors in brokering short-term instruments, a high-margin business that still thrives in Japan, where direct dealing be-tween banks remains under study. But the newcomer plans to enter the market

Company officials said that Hatori-Marshall believed there would be many opportunities in

Prosecutors accuse Mr. Bond of fraud for not telling Bond Corp.'s directors that they could have acquired the paint-ing far below the market value. the yen money market, which has expanded rapidly in the past few years.

"The new entry will be something to talk about," a market source said, "but the impact

on the market may be almost negligible at the broking in the Euroven market, one of the Outstanding volume in Japan's call market

stood at a near-record 43,76 trillion yen (\$408 billion) at the end of May, up from 36.88 trillion ven a year earlier. Declining volume in the Tokyo foreign-exchange market also appeared to have helped Hatori-Marshall decide to expand its business in a new area, a money trader said.

Spot dollar/yen trading through brokers in Tokyo totaled \$93.83 billion last month, com-\$115.35 billion in May 1991.

In the money market, Hatori-Marshall would initially specialize in "value spot" call money, a form of unsecured loan that is delivered two

days after transactions, a company official said. This focus would help Hatori-Marshall enter the business more easily because it is similar to

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company's strengths, market sources said. Hateri-Marshall would initially avoid broking overnight unsecured funds, one of the most

active areas of Japan's money market, and instead focus on terms from one week to a maximum one year, the company official said. He added that this would also permit the broker to gain familiarity with customers and the business and establish a footbold for expansion. Market sources said Hatori-Marshall eventu-

any would start brok but it was expected to first wait a while. Some added that Hatori-Marshall appeared wary of offending the six other brokers by four largest money brokers have dominated almost 80 percent of the short-term money

market, while two others shared the remainder.

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	lars (\$135,000) on Thursday.  Prosecutors said Mr. Bond's family company. Dalihold Investments, bought the painting for 4.6 million dollars in 1983	d dC d.H
-	and sold it for the same price to	
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### FIRST COLUMN

### 'Indicators': What They Don't Mean

HEY are shrouded in secrecy impenetrable enough to delight a Cold War-era Kremlinologist. And so they must be: Once the financial markets decide that a certain figure, ratio of figures, or statistic is important enough to be considered an "indicator," it loses all impor-

Take the supposed importance of moneysupply figures during the administrations of Ronald Reagan in the United States, Marga-ret Thatcher in Britain and François Mitterand in France, after his mid-'80s conversioo to a form of monetarism by his senior aide at the time, Jacques Attali. In each case, the theory was that tight money supply would bave beneficial effects for the various economies, and that favorable figures would be interpreted positively (i.e., greeted by price rises) by each country's stock markets. So much for theory. The practice was that

a series of statistics was used. Broad moocy, narrow money — even paper in circulation
— were in vogue at one time or another. But
they were discarded, because they were manipulated by governments, and their importance was distorted by the markets.

The governmental manipulation is easily

explained io terms of political advantage. But the distortion is not quite so easy to pin down. One explanation is that the markets have a form of schizophrenia when dealing with indicators.

On one hand, the markets are smart. They see through the manipulation of a figure and require a fairer measure. On the other, they are dumb. Once the market has decided that a figure is important, the figure's level takes oo a cosmetic significance of its own. No matter how poorly an ecocomy is performing, a certain figure must record a certain level as a precondition of happiness. It is as if a nervous car passenger tries to ensure a peaceful journey by nailing the car's speedometer to its dasbboard at the 30 miles per bour mark. Because of the markets' obsession with a giveo indicator, the figure is often

manipulated and so becomes meaningless.
Which brings us (sort of) to the dollar and the yen. The 100 yen to the dollar figure is not magical, is oot an indicator and has no significance, psychological or otherwise. And, anyway, this column's call is that the dollar-yen rate bottomed out at 105 last Wednesday.

# Prague Stock Market Gears Up for Business

By Digby Larner

HEN the Prague stock exchange opened for business on April 6, there was one drawback: It had oo shares to trade. Although it did about \$150,000 worth of business on its first day, it was mainly in bonds. But things should change by the end of June, when 53 of the Czech Republic's oewly privatized companies take their first tentative steps into the secondary market. By July 1994, they are expected to be joined by at least 800 more companies.

For international investors, an increasingly active Prague stock exchange is bound to arouse interest. The Czech Republic is considered one of Eastern Europe's most ecooomically advanced countries and has al-ready attracted much foreign investment. Companies such as Volkswagen, Nestle and Philip Morris have been in partnership with

Czech companies for some time.

But, warns Rory Landman, the director of Invesco MIM in London, private investors should see how the market shapes up before becoming involved.

"The value of companies hitting the stock exchange is based on their estimated value when they were privatized," he said. "Their real value will be dictated by the market and

I suspect most are currently four or five times above their actual worth."

The delay in bringing Czech companies to the market stems mainly from bow they were privatized. Before Czechoslovakia split into the Czech Republic and Slovakia last year, the country's finance mighter Veclas Klaus. the country's finance minister, Vaclav Klaus, devised a plan to allocate vouchers to every aduli citizen. For 1,000 koruny (\$34), voucher holders were awarded 1,000 points. These could be used to bid for shares in stateowned companies. More than 8 million peo-ple participated in the program and 6.6 mil-lion placed most or all of their points in 437 investment funds. These will be invested in companies as they come to the market.

The bottleneck was caused by the state holding company, the National Property Fund, when Czechoslovakia became two in-dependent states. A dispute arose over whether Slovaks should be allocated Czech assets. Because the most attractive companies are based in the Czech Republic, many Slovaks put their vouchers into Czech funds.

Now a compromise has been reached and day. the National Property Fund is selling 53 blocks of shares. In addition, the board of the Czech stock exchange decided to register all shares bought through the voucher scheme as unlisted securities. Although the exchange opened in April, the first full day of trading was scheduled for June 22, but has since been delayed until later in the month. Market observers say the best performing shares will be considered for listing later.

Cdenek Bakala, general director of Credit Swiss First Bostoo in Prague, said he was confident of growing foreign investment in Czech equities. There are no barriers to foreign investors other than the need for a custodian agreement, because Czech shares are oot allowed to leave the country," be

For international investors, an increasingly active Prague stock exchange is bound to arouse interest.

said. "All they need do is contact a Czech broker. We are cautious about how much volume there will be on the first day but we're confident this will build steadily during the rest of the year. We've encountered a lot of foreign interest and it's simply a matter of whether or oot this translates into actual purchases. I think it will take time."

William Calvert of Citibank in London believes the biggest discouragement to inter-national investors is the problem of working

ont how much shares are worth.

"The intention was to have share prices available by the end of the month," he said. But because people are bidding vouchers and oot money it's difficult to see how this will happen." He added that the market was unlikely to begin trading significant volume unless foreigners were attracted to the market. For now, he fears that only the most speculative will become involved.

"The trouble is that most of the really attractive companies were bought up whole-sale by foreign interests," Mr. Calvert said. "The Pilzen brewery is one of the best remaining options, but even that is reported to be in trouble unless government money is pumped in. Uotil people start putting up hard cash I can't see how anyooc can come up with accurate share prices,"

The Czech Republic has been hit by recession and a number of companies are said to be on the verge of bankruptcy. Some analysts believe international investors should only consider huying into companies that use Western management techniques and have Western capital.

Five of the largest voucher funds own 53 percent of the Pilzen brewery. More than 70 percent of all Czecb shares are cootrolled by the 200 largest funds and these are expected to dominate the market.

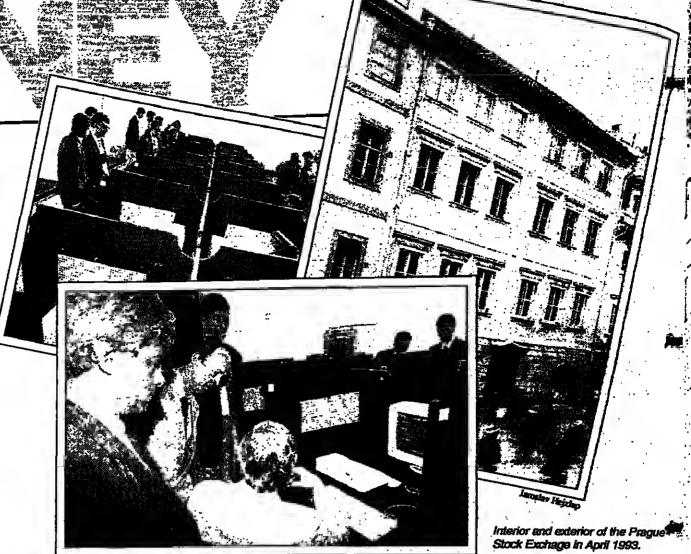
In spite of the success funds have had in attracting international investors, they also have been cootroversial. One worry is that most funds are underwritten by financial institutions and only a small number have

taken on independent custodians. This is an option with Czech funds, even though it is

compulsory in many Western countries.

When full trading begins many of the smaller funds are expected to collapse or to merge with larger ones. There is also concern over the amount of influence fund managers may wield over privatized companies. Victor Kozeny, the head of the Harvard Capital & Consulting fund, has acknowledged that he intends to restructure the companies in which his fund invests. He recently demanded the removal of the president of the country's largest bank, Ceska Sporitelna, for allegedly breaking privatization rules. The bank had applied for shares in the rival Komercui bank, even though direct bidding between banks is not allowed.

The Harvard Capital & Consulting fund was itself attacked when funds were competing for vouchers. Mr. Kozeny's fund guaranteed a first year's dividend of 28 percent, a figure much higher than those of most rival funds. Some managers doubted that be could meet this promise and accused Mr. Kozeny of making wild claims in a bid to attract a bigger share of voucher holders.



BRIEFCASE

#### Lira, Escudo, Peseta Bonds Aim of Lombard Odler Fund

Lombard Odier Investment Management Services, the London-based arm of the epon-ymous Swiss bank, has launched a mutual fund that invests in Italian, Portuguese and Spanish bonds.

The fund's investment objectives are twofold. The first is to maximize capital gains by committing money to bond markets where interest rates are expected to fall. The firm believes that rates in Spain and Italy, pres-ently among the highest in Europe, will fall the most in the over the oext 18 months. The second aim is to take limited currency risk outside the Swiss franc. Therefore, the managers will buy currency contracts to guard

against depreciation in the Italian, Portuguese or Spanish currencies.

Minimum investment is 2,500 Swiss francs (\$1,680). There is a management fee of 0.25 percent per annum. For information, contact Lombard Odier at Norfolk House, 13 Southampton Place, London WCIA 2AJ. Tel: (71) 831.2350.

### Robert Fleming & Co. Floats Gold Warrants in Hong Kong

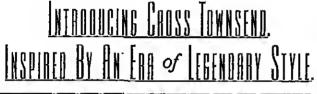
The investment house Robert Fleming & Co. has floated a series of call warrants on the price of gold. The warrants — highly volatile securities that will soar in price if the gold price increases but will be worthless if it does not -are to trade in Hong Kong and

allow holders to buy gold at \$377.50 per ounce until June 5, 1995. It will take 100 warrants to buy one ounce

of gold, so at the initial offering price of 4.38 Hong Kong dollars (57 cents), gold will have to rise by \$57 an ounce, to \$434.50, for the warrants to be intrinsically worth more than the offering price.

The American Stock Exchange, meanwhile, has listed three-year call warrants on the Eurotrack 200 index, which includes the 100 stocks of the Financial Times 100 index of British companies plus 100 stocks from other European countries. Their intrinsic value rises by \$1 for every

50-point rise in the index above 1214.21, its level when trading began earlier this month. The Eurotrack warrants are settled in cash.

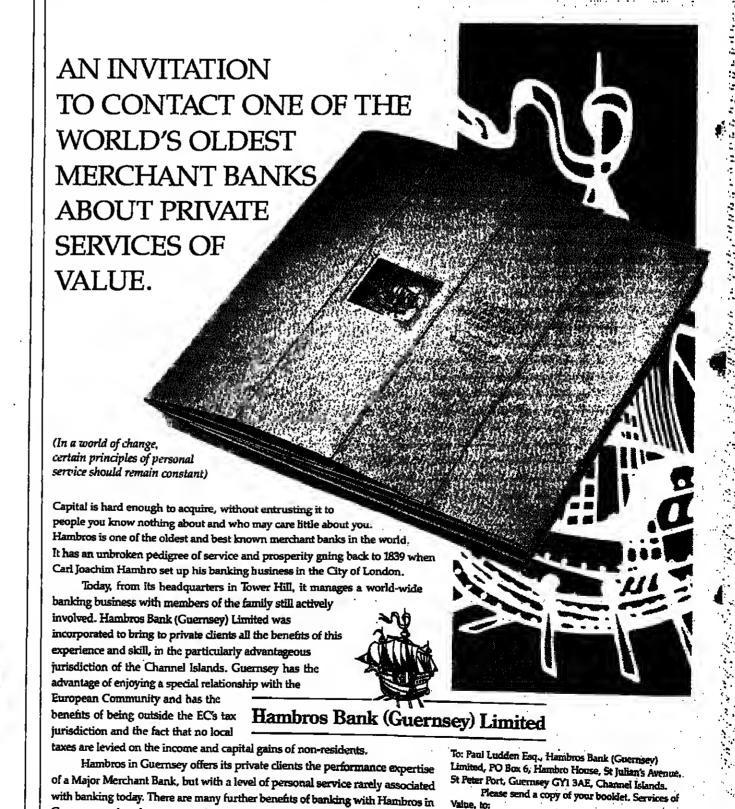




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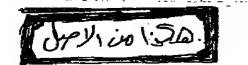






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# Finding Stars in a Galaxy of Computers

By Kate Bales

N the cosmos of computers, it's hard to determine which is changing more quickly: Hardware capacity or soft-ware choices. In either case, if your home computer is only performing word-processing programs and Nintendo, you are missing out on a number of options that can organize and enhance your investment portfolio.

Although walking into a com-puter store and facing what looks like innitiess shelves of metal might seem like a buyer's nightmare, there are only a few factors to keep in mind when making a selection, said Ben Gottesmen, a project leader at PC Magazine. These are, be said, "Your budget, the comput er's basic memory capacity and what options you need."

Some computers work very

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quickly," he added, "while others An option for buyers seeking aging Your Money" and "Quick- of hardware — a modern. This attack what seems like an endless worldwide, hands-on customer asamount of time, Also, if the user is sistance is the Dell system, which plicity, but "Managing Your the financial market. interested in software variety, selecting a computer which can run
discreteft. Windows is an impordition to a wide range of software
options, Dell has a product catsperts advise 4MB RAM memory.

logue listing more than 600 softmany manufacture of software options. or four megabytes of random ac-cess memory, as the minimum amount of power in a computer.

has twice that power for only a small difference in prace."

The two most popular systems are Macintosh and DOS. The Apple Macintosh is generally considered the most "user friendly" program in terms of learning how to make that mysterious stack of metal function. Unfortunately, its subsidiary software comions are some-

may be better off with an execution-

only rather than an advisory share-dealing service, as "they will proba-bly not make full use of the latter,"

ware and composent products.
"Our goal is to be both flexible
and available," said Thierry Millet, Mr. Gottesman noted that a buyer Dell's marketing manager for "can often select a computer that southern Europe.

Once the user has a system

sidiary software options are somewhat simited compared to the IBM According to PC Magazine's editor selection awards, two business programs worth noting are "Man-

An exception is Courcoux Bou-

vet in France, which does not stipu-late a minimum deal size. On the

isting customers, while others may

insist that you open an account

through just the one broker, then

should not be much of a problem.

It might even prove beneficial. Fi-delity asks clients to deposit money

cy-market account, run by the Bank of Scotlands I am by in an offshore multicurrency mon-

on Fidelity's behalf. The account is linked directly to the client's trad-

ing account and cash balances carn

Dealing through an execution

only broker is straightforward

enough. Simply call the brokerage

enough. Simply call the brokerage and ask to be put through to the relevant dealing desk. If you want to deal immediately, and provided you have sufficient funds to cover the transaction, the dealer will quote you the bid/offer (buying and suffice release).

and seiling price) spread and deter-mine the sum needed.

best price available at the time of

held until it is met or cancelled by

the client. For example, if you want to buy \$1,000 worth of General

Motors shares and the best price is

currently \$52 per share, but you prefer to limit the price to below \$52, the trader will wait until the

price has fallen to the agreed limit

before executing the deal.

You can choose to buy at the

ng or set a limit that will be

competitive rates of interest.

nk of Scotland's Isle of Man arm

If you are transacting all deals

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plicity, but "Managing Your the linancial market.

Money" is by far the more sophisticated and diverse racthed.

"Check Free" offer nesses and individual

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"Fidelity On-Line Xpress," or FOX, allows the user to trade on-line, direct with the exchanges, get real-time quotes from the market, and save 10 percent on all trades executed through the Fadelity brokers. For programs like FOX, or

"Check Free" offers both busi-

nesses and individuals cierrant The basic program for "Manag-ing Your Money" offers countless tomer-service line and regularly options, which include determining updated furancial reports

"Tax Cut" takes information tions of the user's "Managing Your of the user's year's federal and state income taxes. It then does the calculating.

The best way to discover the options is to browse through the evergrowing number of software stores European and Asian residents are somewhat at a disadvantage smore similar caracities, such as Compograms are slow in arriving, and are 

### calls a revolution in cycling technology. Bicycle Industry's Rocky road 3000 Shimano 2.25 Roadmaster

The Legacy Ovation two-whee

drive bike, which 2 Bi 2, the maker

### Bike Makers Are Riding High

By Ann Brocklehurst

THE changes in the bicy-tie business in recent years show that learning how to make and seil Tikes, unlike learning how to ride ested in learning from it.

Two strailer U.S. bike compais something that can easily be forgotten. The mountain bike trend of the mid-1930s derailed Inc., which listed on the American manufacturers who were coasting. Stock Exchange in May after tradalong on past successes. Compa- ing over the counter on NASDAO. that falled to react in time were and 2 BI 2 Inc., which began tradmilber severely damaged or anocked out of business altogether, while others were joited into redo- firms, but those who know the bike verping their product lines.

in the United States, the few biryme makers that are publicly traced appear to have emerged the stronger from the upheavai, Indusin analysis say that they are now more compensive both internationally and at home, where foreign imports' share of the \$2.5 billion per year market has dropped from percent to about 35 percent.

Although the No. I U.S. bike maker. Huffy Corp., saw its profits fall last year after a new, more expensive bicycle — the "Cross Sport" - failed to catch on, analysts like the company because of its continuing strong sales of cheaper bikes in mass-market discount chains like K-Mart and Waimart.

Bike demand is very strong right now, partly due to the weather, which was very good this spring." Said Gary Chin, an analyst at Oppenheimer and Co. in New York. He has a "buy" recommen-dation on Huffy, which he sees as undervalued. He expects earnings to recover in the company's bike division and to continue to grow in its other, smaller divisions,

baby car seats and garden tools. David Leibowitz, an analyst at American Securities, ooted that as weil as being interesting for its common stock, Huffy could also be played through its convertible bonds. He believes that now that the company has straightened up its U.S. operations, it may move .nto international markets, including China, from which it is reported

share of the European bike busi-Mr. Leibowitz said Huffy could new produce its most popular bikes, which are sold for about \$200, as inexpensivel, as the big Asian exporters, it makes up in efficiency for its higher labor costs, which is why the Asians are inter-

nies are Roadmaster Industries ing on NASDAQ last year. Few Wali Street analysis follow these market through their work on Haffy say both companies are worth watching and possibly buy-

Roadmaster has been a wellknown brand name in American bikes for decades and the company has been experiencing something of a comeback in recent years, al-though profits are still slim. At the high end of the market is 2 BI 2. which is mostly dominated by private companies in both the United States and Europe. It makes a twowheel drive bike, which it describes as the biggest breakthrough in cycling technology since the derailleur, and is aggressively marketing it in Europe.

Buying into the European bike industry is almost impossible with-out also buying into a lot of other businesses. Most of Europe's bike manufacturers are either privately held or part of conglomerates. In France, Peugeot belongs to the potential is huge, antomaker of the same name, and "As incomes in in Italy, Bianchi is part of the Fiat group. The German auto parts manufacturer Mannesmann also produces some bicycle parts. Swe- na. den's Aritmos and Finland's Tunturi are publicly traded companies mountain-bike business? In that with interests in both breveles and case, Mr. Leibowitz of American fitness equipment. But Tunturi is Securities sees an interesting innow being taken private by its ma-jor shareholder after several years beliness with Bell Sports Corp., the of losses. And analysts do not rec-leading U.S. helmet maker. The

trend and is also having problems share price low of \$15. This year, it with its running-sace divisions.

ness - and at the same time the fast-growing Asian market - is through the Japanese bicycle-parts manufacturer Shimano Industrial Co., which supplies about 70 percent of the derailleurs, gears, brakes and pedals used worldwide in mountain bike production. Shimano's customers include European and U.S. companies making \$2,000 top-of-the-line bikes, as well as Giant Manufacturing Co. of Taiwan, a privately held firm which is, rated by value, the world's largest exporter of bicycles. Shimano owes its domination of the market to a talented research and development department, which, accordto the analyst Anne Wall-Smith of Schroeder Securities in Tokyo. keeps coming up with better prod- e balls and the

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ucts every year.

Ms. Wall-Smith was recommending Shimano in October after its sales dropped due to customers' high inventories, but the company's prediction of record profits in 1993 and the recovery of the Japanese stock market have boosted share prices to the point where she currently sees little immediate up-

"You're looking three to five years down the line if you buy it now," she said. "In the long term, it is extremely attractive because the long term growth in Asia will be

Shimano is building a derailleur factory in China, where mountain bikes are all the rage and market

"As incomes increase, geared bikes will become as popular there Wall-Smith said, referring to Chi-

But what if there is a crash in the ommend Aritmos, which failed to company went public on NAScatch on to the mountain bike DAQ last year and bad a 1992 has ranged from \$18 to \$27 and is One way, however, to grab a currently trading around \$26.

### **Investing Without the Frills**

By Barbara Wall

O you have a talent for spotting a good stock, but feel you lack the necessary funds to realize your ambitions? Or are you simply looking for a cost-effective means of buying and selling inter-national equities? Rather than plump for a mutual fund — an insatisfactory compromise if you are self-confident enough to fancy your chances against professional stock selectors - it might be worth considering an execution-only or discount - brokerage, As the name suggests, what you get is buy or sell orders carried out on your behalf — no fancy reports, no investment advice. Just the deal done, as simply as possible.

Most major European banks and full-cost stockbrokers restrict their execution-only share-dealing service to wealthy investors.

"We recommend that clients have a minimum initial trade of 538,000 and that they trade on a fancy reports, no regular basis to cut down on transaction costs," said a spokesman for . Investment advice. James Capel, an investment management company based in London. "In most cases, however, we would suggest that clients opt for our advisory service instead.

Discount brokerages tailor their services and commission schedules to suit the smaller investor. By avoiding the expense of funding a research department, discount bro-kers can afford to scale down their commission charges — in many cases the cost of placing an invest-ment can be halved. Fidelity U.K. claims that their rates for British security transactions are up to 71 percent less that full-cost British brokers and 63 percent less that when the average European broker would charge for trading U.S. secu-rities. Charles Schwab, a U.S. fund management company, opened a discount brokerage in London recently, and makes similar claims

for its service. Commission levels tend to be based on the actual value of the transaction. The more shares that are purchased, the smaller the percentage commission. There is usu-ally a minimum commission, which may vary depending on which market is concerned.

If you are pleasantly surprised by a broker's commission schedule, it is always worth taking a closer look at the other charges, if any. Some brokers will charge a holding fee or custody fee, while others may charge for currency conversion. Fidelity accounts - holding securities other than American or British ones — are subject to an annual custody charge of \$154. A company spokesman explained that Fidelity prefers to hold stock for clients to mplify matters and to cut down on delivery expenses. International delivery fees can prove costly, aver-

aging about 577 per purchase. The cost of a transaction will also depend on how good the broker is at negotiating a deal. A difference of a few cents on the price of a share will drastically alter the total cost of the purchase --- worth bearing in mind if the broker does not specialize in the markets to

which you require access. Local taxes, if not listed separately, may be included in the transaction fee. All British stock trades, for example, are subject to transfer stamp duty, which is currently 0.5 percent. Stamp duty on Hong Kong securities transactions was reduced to 0.3 percent in the colony's 1993 budget; in addition,

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said a Schwab spokesman. "Invesface of it, the commission rates tors who are simply interested in obtaining information on a compatransaction value for all internany's performance can get this from execution-only dealers without havtional deals. But once the other costs are added on (Courcoux Bouing to pay for the privilege." vet passes on to the client costs that Schwab provides up-dated reincurs dealing through foreign ports on more than 4,000 U.S. combrokers) the true commission rate panies. Sharelink, a discount bro-kerage in Birmingham, England, is nearer 2 percent. You may ultimately find that it is offers a range of publications dealmore cost-effective to approach the ing with the British market through markets directly. This is certainly the case when buying stock in Hong Kong. Mansion House in Hong Kong will charge just \$25 for What the client a \$10,000 trade compared to \$207 gets is buy or sell charged by Fidelity. There are also practical differences to consider. Some brokers will only accept business from exorders carried out

you may have to pay a 0.025 per-cent stock-exchange levy.

Independent-minded investors to provide such a service for trades

under \$100,000.

its sister company, Sharefinger. These include investment recommendations, company reports and

on his behalf - no

a weekly buy and sell guide. Although execution-only broker-ages are becoming more popular. not all offer access to international markets. Schwab deals exclusively in the U.S. markets, while Share link limits deals to the U.S. and some European markets. Fidelity offers a more comprehensive service, dealing in more than 17 mar-kets throughout the world.

There aren't many banks or institutions which offer an international execution-only service for the modest investor because it is dered unprofitable," said Judith McMichael of Fidelity. "Without sufficiently high volumes of trade it can prove very expensive dealing on foreign exchanges, ntions may do so

She added: "Discount brokerages are popular with U.K. and U.S. expaniates and increasingly so with foreign nationals who want access to U.K. and U.S. markets. Our research shows that the average client trades 18 times per year and spends about 5 hours per week monitoring his portfolio. The average transaction works out around \$18,000."

Several British securities firms, and banks such as Barclays in the Channel Islands, offer international execution-only share-dealing ser-

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# SPORTS CALLERY

# Out of Tour de France, U.S. Team Makes a Vow: 'Next Time'

By Samuel Abt

nal Herald Tribute PARIS - Eddie B. insisted he was not crushed. "I am tough guy." he said. "Long time in this business. I'm not crying." Eddie B. insisted he was

not even mad. "I'm not mad, no. I am not." What exactly was Eddie B, after the Subaru-Monigomery hicycle team he coaches rejected an invitation to share a berth in the Tour de France? The word, he agreed, was determined.

"I am guy who says, 'O.K., next time we show you you were wrong.

Eddie Borysewicz. 54, who is known as Eddie B. because nobody in the United States could pronounce his name after he moved there from his native Poland in 1977 to coach bicycle racers, was more than determined.

"Absolutely determined," he decided, "Next time we don't need any more wild card. We're going to huild team and qualify automatically next year. We're going to have top team."

Subaru-Montgomery, an American team that has been racing against European professional

teams for only two seasons, now ranks No. 24 in computerized standings. The first 14 teams qualify automatically for the Tour de France, the world's greatest bicycle race, and the 6 others in the field

Chazai team based in France. Chazal would have provided five of the nine riders. Suharu-Montgomery four; they would have worn their own team jerseys and been listed as Chazal-Suharu.

cles and verb tenses in the stampede of his English during a phone interview from the Midi Libre race in the south of France. "It's different teams, different management, different interests."

On Wednesday, Subaru-Montgomery notified

officials in San Francisco said, because their goal in coming to Europe bad been to race in the Tour

Eddie B. added that he had rejected invitations this season from both the Giro d'Italia and the Vuelta de Espana, the world's second and third most

Eddie B., Subaru-Montgomery coach

prestigious hicycle stage races, because the team's preparation was focused on the Tour de France.

because we should have more riders. We like to

words began coming slowly and heavily under- arounders from Telekom. France, we want to do well. Only because we like now on the phone. "Better results, team always

"Some teams it's enough, 'I was in Tour de to do well in Tour de France." to do well. And with four guys it's impossible to do well. And with four guys it's impossible to do but that's normal, O.K.? Riders feel bad, riders Eleven months ago, when the Tour de France

finished a daily stage in Mulhouse. Eddie B. visited the race for the first time. Just to look it over. just to get the feel of it, he said. Applying for accreditation to wander through the race's restricted preserves, Eddie B. had to explain to a Tour official who he was and who the Subaru

team was. He spelled both names carefully.
"Next year we in Tour also," Eddie B. pledged. The official looked dubious.

"No kidding." Eddie B. told him as an acquaintance relayed the message into French. "Next year better team, new riders for Subaru-Montgomery, and we race in Tour de France." During the winter Eddie B. did sign hetter riders: a sprinter plucked

"You see improvement," Eddie B. was saying rides hard. Now this wild card. Impossible for us

Eddie B. said that he had explained the rejection believe they should ride Tour de France."

Instead, one group will spend July, Tour de France time, riding in the unheralded Tour of Norway and another group will return to the United States for races in the West. "Arrangements made today." Eddie B. said. One of the few Subaru-Montgomery riders not

yet informed of the Tour de France rejection is Atle Kvalsvoil, the team's leader. He crashed heavily in a descent on a mountain in the Classique des Alpes last month and fractured his skull.

"Kvalsvoll training right now," Eddie B. said.

"trying to make it back to Tour de France. I must call him to say, 'Hey, take it easy. No rush because we're not riding Tour de France.'"

Year to Go,
U.S. Upbeat

On Soco World Cup

> PONTIAC. Michigan - One year to the day before the 1994 World Cup begins, America's an ucipation and planning for the biggest-ever soccer finais are racing ahead beyond most everyone's expectations.

Ticket sales are described as pho nomenal, interest and awareness of the sport and the World Cup are growing rapidly, and even zievision-viewing figures have taken the organizers and FIFA, the sport's world governing body, by surprise

Backed by huge support for the U.S. Cup '93 tournament, which has attracted more than 250,000 to six games and which was to end Sunday with Germany playing England here, and by overwhelm-ing demand for World Cup tickets, organizers had every reason to be ubilant.

The 24-nauca World Cup begins June 17, 1994, in Chicago.

At a press conference in the Pontiac Silverdome to mark the oneyear countdown, the World Cup chief executive, Alan Rothenberg, said: "It is clear the American public is lined up beautifully behind

"Our first phases of ticket sales have been wildly oversubscribed and if we had an unlimited number we could have sold millions."

More than 650,000 of 3.6 million tickets have been sold so far in the United States. About 65 percent of the total will be sold abroad.

"No American with their eyes and ears open will not know about the World Cup next year," predicted Rothenberg.

Rothenberg promised, more importantly for FIFA, that the World Cup would give birth to a professional soccer league in the United States in 1995.

About 30 percent of all cup profits will be used to support creation of a league that FIFA, in awarding the event to the United States, msisted must happen. It expects a business plan by December. The organizers also outlined

World Cup security measures.

"We feel privileged to have. World Cup soccer come to the United States," said Edgar Best, head of security for the cup. "We are not out to overpower people with security. We want this to be a The Daily News on Thursday quoted a source close to the owner as saying Steinbrenner had seen drawings for a 60.000-seat stadium that might be built at a rail very joyous event." Officials said files had been com-

piled on soccer hooligans the world : Other possible spots, sources said, are Van Cortlandt over, and about 20 were turned Park in the northern Broex: Coney Island in Brooklyn; back at Beston's Legan Airpon . when they tried to attend a U.S. Cup game at Foxboro Stadium. Sepp Blatter, chief executive of

FIFA, said he was opposed to putting up fences around the fields. "We do not like fences." Blatter

Dinkins persuade Steinbrenner to stay in the Bronx. If they fail, officials will look at other sites in the city and said. "If you put people behind fences, they will act like animals." state, he said.

"If, despite our best efforts, he insists on moving, we simply cannot let the Yankees out of the state," Best said organizers also were restling with the Cuomo said. "The notion of Yankees in Jersey, or

wrestling with the problem of alcohol at the nine stadiums that will be used for the tournament. Many routinely sell beer.

(Reuters, AP, NYT, AFP)

### Gonzalez Slams Out Of Slump

The Associated Press When Juan Gonzalez emerges from a slump, he does it in a big

way.
"That 0 for 18 is history," Gonzalez said in describing a slide that ended when he drove in a career-

#### AL ROUNDUP

high eight runs to set a Texas team nigh eight runs to set a texas team record while leading the visiting Rangers to an 18-2 victory Thurs-day over the California Angels, "The last couple of games, I had a lot of pressure on my mind,"

"It never entered my mind that I'd go four for four with eight RBIs," he said. "I'm just looking for a good game,"
Among his hits was a grand slam.

which put him into a tie with Cleveland's Albert Belle for the American League lead with 18 home runs. Kenny Rogers, who has received 18 first-inning runs in his last five starts, got additional home run support from Jose Canseco and Rafael Palmeiro in an 18-hit attack. Gonzalez set a major-league season high for RBIs, eclipsing the seven driven in hy Detroit's Cecil Fielder on June o against the Angels.

Blue Jays 7. Red Sox 0: in Torouto, Al Leiter oitched a two-hitter for his first career shutout, and John Olerud tied George Bell's 1989 club-record 22-game hitting streak as the Jays beat fading Bos-

Olerud, who now has the longest hitting streak in the majors this season, got his major-league-leading 25th double in the fifth inning one-for-four, dropping from .406 to .404.

Leiter retired the first 10 hatters and struck out a season-high six in his first career complete game. The Red Sox have lost 13 of 16 games. Yankees 6. Twins 5: In New

York, Don Mattingly's two-out single in the eighth drove in Bernie Williams with the tie-breaking run. Wade Boggs' sacrifice fly off reliever Larry Casian enabled the Yankees to tie the score after Minare chosen on a wild-card basis When the invitations were issued Tuesday, Subaru-Montgomery was asked to share a slot with the

"Not possible." Eddie B. judged. trampling arti-

Could the two teams have worked like one? "t don't think so." Eddie B, said, "it's always going to be two different teams." The last mixed entry in the Tour de France, about a decade ago, registered

the Tour's organizers that it could not accept the arrangement. The rejection was reluctant, team

'Some teams it's enough, "I was in Tour de France." For us that's not enough. It's to do well. And with four guys it's impossible to do well.

The rejection was not made in a snit, Eddie B. said. "Why we turned down this offer is not

### Falling to Marlins, Phillies Shrug at Their 3-Game Skid

Even a three-game losing streak can't make the Philadelphia Phil-

Chris Hammond pitched four-hit ball over eight-plus innings as Florida beat Philadelphia, 4-1, on Thursday night at Veterans Stadi-um, giving the Phillies their longest losing streak of the season.

Orestes Destrade hit a two-run triple off loser Danny Jackson in the first inning, and the Marlins went on to snap a three-game losing streak. The first two months every-

thing has gone our way," said Lenny Dykstra, who has scored runs in 12 straight games. "You can't expect that to keep happen-ing. Nobody's worned in this club-They are hurting, though,

Third baseman Dave Hollins will be out until early August after hand surgery, and outfielder Wes Chamberlain was placed on the 15day disabled list Thursday, Hammond struck out five and

walked two before Bryan Harvey finished for his 20th save. Hammond recalled that the last time he pitched in Philadelphia,

The Associated Press

NEW YORK - George Steinhrenner, who talks

from time to time about pulling his New York Yan-

kees out of the Bronx, reportedly has looked at putting

a new stadium in Manbattan, a few blocks from Madison Square Garden.

He also is supposed to be considering sites in every other borough of the city and in suburban Westchester

County and New Jersey, all in the name of getting

"I might not have a choice," Steinbrenner said in an

interview with MSG network Tuesday night, when

30,000 turned out for a game with the Boston Red Sox,

leaving about 27,000 seats empty. "For us to be

drawing what we're drawing this year with the kind of

Steinhrenner has said the combination of difficult

parking and the perceived menace of the South Bronx

stadium site was keeping fans from turning out to see a winning team. With a 38-29 record, the Yankees are in

more fans to come to watch his team.

team this is, is kind of ridiculous."

third place in the American League East.

nati." be said. "I got hit in the chest with a line drive."

Said Dykstra of the Marlins and homer for the Cubs.

of the Phillies' skid: "You can't take that cluh lightly. The proved that tonight. They outplayed us. We're going to hit some ruts bere and there, peaks and valleys. That's

baseball.

Giants 5, Reds I: Bill Swift carried a perfect game into the seventh inning at Riverfront Stadium be-

#### NL ROUNDUP fore Kevin Mitchell reached hase

on an infield single. Swift gave up one hit in eight innings. Matt Williams hit a home run

and two doubles for the Giants. He leads the majors with 20 homers. Williams doubled twice and homered against left-hander John Smiley, as San Francisco won its eighth game in the last 20. For his

career, Williams is 14 for 28 with six homers off Smiley.

Cardinals 11, Cubs 10: Ozzie Smith went 5-for-5 and drove in a career high six runs as St. Louis outlasted Chicago at Wrigley Field

for its fourth straight victory. Chicago's Sammy Sosa matched they knocked him out — literally. Smith, also driving in five runs with the victory as the Astros to "It was last season for Cincin- a pair of homers, his fifth career three games in the series.

Rheal Cormier, won his second straight start, allowing nine hits the Cardinals won four straight for

and six runs in five-plus innings as the first time this season. Pirates 6, Mets 2: Boh Walk

picked up his 100th major-league victors by denving Dwight Gooden his 150th triumph, and Pittshurgh ended a seven-game losing streak by beating New York at Three Rivers Stadium. Jeff King drove in four runs for the Pirates. Walk, who had lost his two previ-

ous attempts for No. 100, improved to 100-72 over 14 seasons by pitching a six-hitter for only his second complete game in three seasons. Now 77-52 with Pittsburgh since 1984, the right-hander is 5-0 at Three Rivers Stadium this season and 13-3 over the last two seasons. Astros 4. Padres I: Kevin Bass

delivered a pinch-hit, two-run douhie in the seventh inning off Andy Benes to help Houston beat San Diego at the Astrodome.

Darryl Kile pitched seven innings and gave up one run on five hits for the victory as the Astros took two of

yard west of the Madison Square Garden arena.

Staten Island; three Queens sites, including the neigh-borhood of Belmont Park race track; the New Jersey

Meadowlands, and Yonkers, north of New York City.

would do whatever it could to help Mayor David N.

Yankees anywhere else. just doesn't work. It's repul-

The Yankees have nine years left on their lease at

Governor Mario M. Cuomo pledged that the state

Will Yanks Make Manhattan Home?

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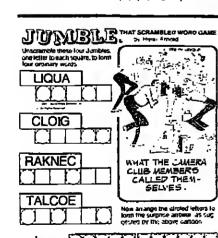
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#### PEANUTS

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ZERO, WHY

ARE YOU

**SCRATCHING** 

SO MUCH?

nesota had gone ahead on a sacri-

fice fly by rookie Chip Hale. Tigers 9, Indians 5: Detroit over-

came Carlos Baerga's three home

runs at Tiger Stadium with five of

its own - including two apiece by

Dan Gladden and Travis Fryman.

three-run shot to highlight the Ti-

Roh Deer added a 465-foot.



WERE SO

I DUNNO

TO LEARN ABOUT OTHER CULTURES ... HE TELLS ME ABOUT HIMSELF, AND I TELL HIM ABOUT ME.

Boston's Billy Hatcher tried in vain to stop Tony Fernandez from turning the double play in Toronto.

Baerga drove in all the Cleveland runs with a three-run homer off

Mike Moore in the first and solo

Athletics 5, White Sox 2: In Oak-

shots later that gave him 12 homers

the inning.

and 55 RBfs.

gers' seven-run sixth inning. Glad- land. California, Troy Neel, re-

den and Fryman also homered in called from the minor leagues earli-



and Jack McDowell.

er in the day, hit a three-run homer

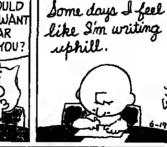
after Oakland was shut out Tues-

day and Wednesday on three-hit-

ters by Chicago's Wilson Alvarez

Neel was recalled to add offense

in the sixth inning for Oakland.







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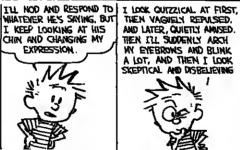
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### **CALVIN AND HOBBES**





Yankee Stadium.





WIZARD of ID







HEY DR. CAVELL ...

#### **REX MORGAN**

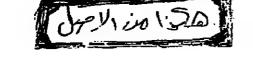






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# SPORTS U.S. OPE

# M.J. on M.J.: 'Greatest' Ever Magic Says Jordan Ranks as the NBA's All-Time Best By Michael William five. He says, 'M.J., I'm gonna talking about greatness be

Wozhington Post Service CHICAGO - With the Chicago Bulls one step away from a historic third consecutive National Basketball Association championship, there was much talk about winn at the highest level, about winning at the highest level, about achieve-ment and standards of excellence almost never reached in sports. Fortunately, the man who knows more about championship-caliber performance than anyone in modern-day basketball, even more than Michael lordan, was leading the discussion.

That man is, of course, Earvin

Magic) Johnson.
He is watching it all, watching Jordan and the Buils prepare to do something he and the Lakers could not do, something Bird and the Ceitics could not do, something nobody has done since those prehistoric Celtics, who played at a time when Wilt was about the only play-er in the league who could shoot 50 percent for the season.

Magic had a shot at a threepeat once, in 1989. The Lakers had won I I straight games and were waiting for the Pistons.

"As good a basketball as I ever hursday. But in Game 2, Magic pulled a hamstring. He tried to play again before the series was over, but was done. NBA careers are short. Even under optimm conditions, like playing for the Lakers in the '80s, you get one chance to threepeat. That was his. "Oh yeah, I knew it," he says now.

Did Magic sense that the Bulls fully appreciated what they could do if they won Game 5 on Friday? "Michael definitely does," he said. "His whole thing is Larry Bird and myself, accomplishing something we haven't. We call each other M.J. I say to him, M.J., I've got

If you're smart enough to forget about grammatical correctness for a second and take substance over style, Magic can teach you more basketball in one two-hour telecast than you've learned all your life.

Having captained the Lakersteam that lost to the Bulls' fast title team, and having dissected and devoured the Bulls from contraide as a TV analyst the last two years, nobody can better put the Bulls in perspec-

They're the smartest team in the league," he said. They have no competition when it comes to smarts. Ther's want they do, outsmart you. When you go to the NBA Finals, it's about, Who's going to play smart? because every-body's got about the same talent at that stage. It's, 'How do they play in the fourth quarter, with the game on the line? Take New York in Game 5, the Knicks didn't deal with the pressure well. New York's thinking, 'Oh, I've got to go to the line!' Clang, clang, clang, Chicago docsn'i pot pressure on itself and they're so smart. That's why they

"They weathered a lot of storms," Johnson added. "Guys were upset at B. J. Assestrong because some of 'em wanted John Paxson. There was the stuff between Horace Grant and Scottle Pippen. There was all the stuff with Michael, the casino gambling and this book. There were injuries to Bill Cartwright and other guys through the regular season. But anytime you can

win the close games."

win three in a row, in any sport, you've achieved something special." Time and circumstance have made it so that the Lakers and Celtics seem as one. Especially this time of year, Even to Magic. When

five. He says, "M.I., I'm gonna talking about greatness he uses the pronoun "we," not as in we the Lakers and Celtics. "We had many more weapons." he said, comparing both teams to the Buils. "If I got in foul trouble or Larry got in foul trouble, we said. 'Hey, you, come on in here and take up the slack."

But they [the Bulls] play better defense. They create more steals than both our teams combined. The East has changed everything. They've gone with the defensive philosophy of cutting down another team's penetration, which is what they've done to Phoenix."

"They're the best half-court team in baskethall," he said. " And they throw the best cross-court pass in basketball. They swing the ball all the way over here and wind up with an open shot. Phoenix doesn't know enough to beat them. Next year, if they get back here . . .

Many say Magic is the best player of all time. For ever and ever. There's the five championship rings and nine trips to the finals in 11 years, plus the way he made other players better than they had a right to be. But the case for Jordan being With three straight titles, Jordan passes Bird. Does he pass Magic?

"There's always going to be a de-bate," Magic said. "I think that Mi-chael is the greatest to ever play because he does things we didn't even think about. If Larry and I scored two points, they were two points. If Michael scores two points they could be the greatest two points in the history of basketball. We can't even think about going down the lane like he did [Wednesday night]. He's just beamiful to watch. And the wonderful thing is the way he takes challenges. He's created this monster, now he has to maintain it."



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Dave Borr
Borney Thomes
Arden Knoll
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Post Azinger Kelly Gibson Atike Donald Torn Lebmon Mark Wiebe Ted Schulz

Charles Res Arbogani. The Assertated Press Craig Parry, after "12 lean months," had a birdie putt on the seventh en route to a share of the lead.

## For 3 in Lead, Baltusrol Is as 'Good as It Gets'

By Jaime Diaz New York Times Service

SPRINGFIELD, New Jersey rol course was bent to the breaking as good as it gets." point in the 93d U.S. Open's first

On a windless, warm day that did nothing to thicken the relatively sparse rough bordering the fairways and greens, locy Sindelar, Scott Hoch and Craig Parry all shot four-under-par 66s to share the fust-round lead.

The leaders all played somewhat less than brilliantly. That fact supported the notion that the championship 72-hole scoring record will once again be broken at Baltusrol. While the assault on par was not

as imposing on Thursday as the first-round 63s that Jack Nickians and Tom Weiskopf posted here in 1980 Open, it cut deeper, as a total of 18 players broke the par of 70 on the Lower Course.

Trailing the leading three were

Lee Janzen and Craig Stadler at 67, while a group of seven golfers inciuding Fred Couples, Corey Pavin and Raymond Floyd, came in at two-under 68.

Among other prominent players, Nicklaus, Nick Faldo, Payne Stewart, Tom Watson, Davis Love 3d and Tom Watson shot-even par 70s, while Paul Azinger, Nick Price, the PGA Champion, and Jeff Sluman, the 1992 runnerup, had 71s.
"It was as good as could possibly be expected for a U.S. Open cham-

up an Open if I had my chance. I thought it was very playable and With its only defense the inherent just right. For a classic, tough, great difficulty of its design, the Baltus-

Sindelar, like Hoch a high-ball hitter, said that he drove the ball in the 5-inch-long primary rough several times, but always caught a lie good enough to get the ball on or near the green.

"I got away with a lot more than I gave up," said Sindelar. "I proba-bly shot about 70, maybe 69." Hoch was even more self-effacing. His birdie-birdie finish on Baltusrol's closing par-5s made what he called a mediocre ballstriking

round a jewel of a score. "My round today I compare to a duck," said Hoch. "On the surface he looks fine, like's moving right along no problems at all. But under-neath, he's paddling like heck just to keep up. That's what I felt inside."

Parry has been playing poorly in recent weeks. But before the championship, he worked with swing coach David Leadbetter and rediscovered an ability to hit the ball right to left as well as his normal left to right shot.

"I've had a pretty lean 12 months since Augusta last year," said Parry, who led after three rounds in the 1992 Masters before fading to a 78 and a tie for 13th, "But I concentrate a little better in major cham-pionships than in normal tournaments. Today, the scoring conditions were perfect out there."

### SCOREBOARD

BASEBALL Major League Standings AMERICAN LEAGUE Detroit Toronto New York Baltimore Boston Philodelpr St. Louis Montreal Chicago Florida Poimeiro (10). Pilisburgh New York West Divi 43 23 37 30 452 San Francisco Attentos Houston Los Angeles Cincinnati San Diego Calorado 71/2 71/2 73/2 13 161/2 21 Chursday's Line Scores

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GLOBAL STARS By Jan Hurschmann

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Joy Hoes
Russ Cochron
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O New York Times, edited by Eugene Maleska.

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**37-35-72** 

Gener Hebeson, U.S., 7-3, 6-4; Lori McNell (17), U.S., def, Namcile Tauciot (5), France, 6-1, 7-5. Senifficatis Martina Novratilova (1), U.S. def, Patriv Feddick (1), U.S. 6-1, 6-3; Mirlom Oromana, Nemericans, def, Lori McNell (9), U.S., 7-6 (7-7), 7-6 (7-2).

Men's Singles Perr Kordd 12), Czech, del. Korsten Brossch, Germany, 6-1, 6-2; Jonathan Stark, U.S., del. Nendri, Dreckmany, 6-4 7-4 (7:5); Andrei Madwedey (1), Ukraine, del. Jones Svensson, Sweden, 5-7, 6-3, 6-4; Henri Leconte, France, det. Richey Reneberg, U.S.

MANCHESTER OPEN Watt Masur (4), Australia, def. Henrik Heim (2), Sweden, 6-4, 6-7 (7-4), 7-6 f7-51; Jo-son Stoltenberg, Australia, def. Stephane Sim-

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CHICKET SECOND TEST

**SOCCER** WORLD CUP QUALIFIERS

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**ESCORTS & GUIDES** INTERNATIONAL CLASSIFIED

#### **SIDELINES**

Russian Sets Triple-Jump Record

MOSCOW (AP) - Yolanda Chen of Russia broke the women's triple jump world record with a leap of 14.97 meters (49 feet, 1½ inches) at the Russian track-and-field championship in Moscow on Friday.

The previous record of 14.95 meters was set by the Ukrainian Inessa Kravets at the same Locomotive Stadium on June 10, 1991.

#### Lemieux Wins 2d NHL MVP Award

TORONTO (AP) - Mario Lemienx, who returned to the Pitusburgh Penguins this season after missing a month for treatment for Hodgkin's disease, received three trophies Thursday night at the National Hockey

League's annual awards ceremony.

Lenneux, 27, was named most valuable player, scoring champion and was given the Bill Masterton Trophy for dedication and sportsmanship.

Lemieux also was MVP in 1988.

Other awards included: Doug Gilmour of Toronto, best defensive forward; Chris Chelios of Chicago, best defenseman, and teammate Ed Belfour, best goaltender. Pat Burns of Toronto was selected coach of the year and Teemu Scianne of Winnipeg was the top rookie. For the first time since he entered the league in 1989, Wayne Gretzky of Los Angeles was not a finalist for an award.

China Assails U.S. Panel Over Games

BELJING (AP) — The Chinese Olympic Committee on Friday accused a U.S. House of Representatives subcommittee of "wanton interference" for opposing Beijing's bid to host the 2000 Olympic Games.

The subcommittee on international security, international organizations and human rights passed a resolution on June 10 opposing Beijing's Olympic bid because of China's human-rights record. The resolution is

expected to be adopted by the House Foreign Affairs Committee.

The Chinese Olympic Committee said in a statement carried by the official Xinhua news agency that the panel's opposition to China's bid on the pretext of the so-called human-rights issue is a wanton interference with the just right of the Chinese people and tramples upon Olympic principles." It said the subcommittee was acting "out of their political prejudice against China."

#### Doubts on 5 Women Athletes' Genes

LONDON (Reuters) - Five women athletes at the 1992 Barcelona Olympics had male genes, researchers said on Friday. Spanish scientists reported in Britain's Lancet medical journal that a new technique used in Barcelona involved looking for two gene sequences specific to the Y

chromosome, which identifies genetic males.

The study said five of 2,406 female athletes tested positive for both sequences and were asked to undergo a full medical examination. One refused and four others had abnormalities in body characteristics. It was not known whether the women were allowed to take part in the Games. "Just having male genetic material discovered doesn't mean you are a male," said Malcolm Brown, a British team doctor in Barcelona. "All this

test does is cause upset to young women, who are suddenly left doubting their own sexuality because of a false result. It is a waste of time."

#### For the Record

Thieres have stolen soccer's Intercontinental Cup from São Paulo, the South American soccer champion, the club said Friday. The Brazilian team won the cup in Japan in December when it beat the European club

champion, Barcelona.

(AFP)

Pete Sampras, the world's top-ranked men's tennis player, said Friday that a shoulder minry has made him questionable for play at Wimbledon, which begins Monday. He said he was awaiting results of tests to determine how best to treat the injury.

# Solution to Purcle of June 12-13

109 Muppet in "Sesame S purveyor
73 Nicholas Udall's 11a Orioles' manage 111 —— Rizzo, Hoffman role 74 Himalayan actress? 112 Depot, in Dijon 113 Quickly 114 Proverbial beirs 77 Gilbertian 115 Pintail ducks .79 —pros. (ct.-records 116 Scouse of av 80 Anger 81 Actor from DOWN 1 Fairy queen 2 Downwind 82 Marine filer 3 Disable 83 Pozipous walk 4 Device used on 5 Spin 6 Related maternally Cob or drake 8 Goose, in Gra 9 Do a wash-day 18 Small round and glistening 11 V. Herbert's Dark\* 12 Denise of "The Gerry Moore Show 13 Weather-map 14 Supports 15 Plains Indian

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(Continued From Page 5)

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ESCORTS & GUIDES

### My Own Legal Thriller

something.

the nose.

"A chain saw."

"Tic Tacs," said Dungman.

"Was there anything else?"

"No, I can't think of . . . Wait.

A murmur ran through the

"That's going to hurt," I told my

CHAPTER FOUR

case, we returned to my office for a

scene involving full frontal nudity.

CHAPTER FIVE

A hush fell over the courtroom,

"Dr. Feldspar," I said. "You are

"And you are familiar with the

"And you are aware that, as a

"And is it not possible that, by

obtaining genetic material from fossils, scientists could clone NEW

"OBJECTION!" thundered the district attorney. "He's introducing the plot from the hlockbuster sci-

"Jurassic Park!"

The judge frowned at me over his spectacles. "In the movie," he said.

"whom do you see playing the de-fendant in Chapter Four?"

"Sharon Stone," I answered.

"I'll allow it," he said.

CHAPTER SIX

the jury," I said. "only ONE PER-

SON could have committed this

The guilty party suddenly jumped up, causing the courtroom to nearly spit out its chewing gum. "THAT'S RIGHT!" the guilty party shouted. "I DID IT, AND I'M GLAD!"

Knight-Ridder Newspapers

It was Amy Fisher.

murder, and that person is . . .'

"And so, ladies and gentlemen of

trained attorney, I can turn statements into questions by ending them with 'are you not,' are you

facts of this case, are you not?"

injuring six, as I approached the

an expert, are you not?"

'Yes" he answered

With time running out on the

Now that you mention it, there was

MI—Like most people, I the defendant's purse on the night can always use an extra \$7 of the murder." million or \$8 million, which is why today I have decided to write a blockbuster legal thriller.

Americans buy legal thrillers by the ton. I was in many airports over the past few months, and I got the impression that aviation authorities were making this announcement courtroom and, before the bailiff over the public address system: could grah it, jumped up and bit Judge Webster M. Tuberhonker on "FEDERAL REGULATIONS PROHIBIT YOU FROM BOARDING A PLANE UNLESS YOU ARE CARRYING THE CLIENT BY JOHN GRISHAM." I mean, EVERYBODY had this

Some lawyers are hugely successful writers, and I intend to cash in on this. I am not, technically, a lawyer, but I did watch numerous episodes of "Perry Mason," and on one occasion, when I got a traffic ticket, I represented myself in court, successfully pleading "nolo contendere" (Latin, meaning "Can I pay hy check?"). So I feit well qualified to write the following blockbuster legal thriller and possible movie screenplay:

#### CHAPTER ONE

The woman walked into my office, and I instantly recognized her as Clarissa Fromage, charged with murdering her late hushand, wealthy industrial polluter A. Cranston (Bud) Fromage, whose death was originally reported as a heart attack, but later ruled a homicide when sophisticated laboratory tests showed that his head had been cut off.

"So." she said, and I could tell by the way she spoke the word that it had quotation marks around it. "You're a young Southern lawyer resembling a John Grisham protagonist as much as possible without violating the copyright laws."
"That's right," I replied. "Per-

haps we can have sex."
"Not in the first chapter," she

CHAPTER TWO "Ohhhhhhh," she cried, "OOOHMIGOD."

"I'm sorry," I said, "but that's my standard hourly fee." CHAPTER THREE

The courtroom tension was so palpable that you could feel it. "Detective Dungman," said the district attorney, "please tell the jury exactly what you found inside

### England's Garden Club of the Air

By William E. Schmidt

WOODBURY, England — The first question came from Sheila Spencer, a local woman: Could the panel suggest something besides a small shrub she might try growing over an old cesspit on her lawn? It had just swallowed her viburnum tinus.

On the stage of the Woodbury village hall, hunched behind a long table covered in green baize and draped in thick cables, the four touring panelists from British Broadcastine Corp.'s "Gardeners' Question Time," Britain's longest running radio program, leaned into their microphones and mulled the options

Should Spencer fill the old cesspit with compacted layers of dirt and gravel, or should she just go ahead and plant a larger tree, perhaps a fir? Or, better yet, would it be smarter to give up entirely and cover the area with a large planter, perhaps something elevated on a tapered concrete plinth?

For the 150 or so village people pinched inside the narrow hall for the broadcast, which since 1947 has been taped weekly from a different town or village somewhere in Britain, heads followed each volley in the discussion like eager spectators at a tennis match.

This was, after all, the real stuff, the kind of gritty, down-to-earth, hard-core gardening give and take that the people of this Devon village had been waiting to hear, live and in person, since 1976, when the local garden club first joined the line of towns and counties waiting for the chance to do "Gardeners'
Question Time."

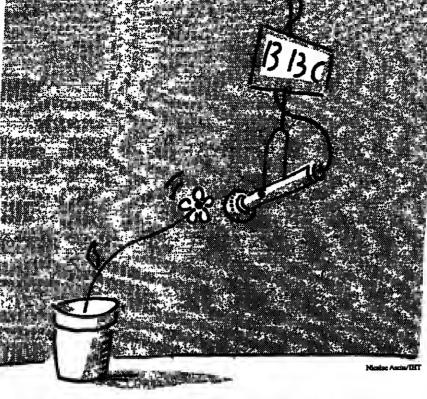
For nearly 46 years, "Gardeners' Question For nearly 46 years, "Gardeners' Question Time" has been a fixture on the BBC's weekly schedule, and ritual listening for millions of Britons, people like Alan Foster, the president of the Woodbury Garden Club, who says he and his wife build their Sunday afternoons around the 2 P. M. broadcast.

"Wouldn't think of missing it," said Foster, who couldn't quite believe that the faceless personalities of his favorite program were sitting there in the kitchen of the village hall, eating cheese and pickle sandwiches, and drinking tea, as they prepared for the taping. The most prominent of these is Clay Jones, the affable Welshman who has been a member of the panel for 17 years and whose lilting

ber of the panel for 17 years and whose lilting baritone may be one of the most instantly recognizable voices in Britain.

It is Jones who moderates the discussion, keeping the flow going among the three other panelists. He began this broadcast with his signature introduction, welcoming listeners to join him from Woodbury in southwestern England, "where the climate is soft and the soil very variable but generally fertile, of a light nature on a clay subsoil."

Then, over the next two hours, in the course of about 15 questions, Jones and his colleagues dazzled the audience, adroitly covering everything from the propagation of a Gloriosa lily to the wintering-over capabili-ties of corylopsis Willmottiae, a flowering



shrub; sagely diagnosing a puny-looking sprig of apple tree tendered for examination by a worried woman from the audience ("This tree is badly in need of feeding," Jones advised sternly), and even quibbled, if only a hittle, among themselves ("I feel I've been pruned off in my prime," complained Stefan Buczacki, not all together seriously, after another panelist interrupted him).

The program's enduring popularity is a direct measure of the British affection for gardens and gardening, a point that had been driven home late in May, when record crowds turned out for the Chelsea Flower Show, the largest and most prestigious of Britain's gar-

dening events.

The show, a fixture in the spring season, attracts everyone from the prime minister to members of the royal family, and this year coincided with the announcement that Middiesex University, in far suburban London, was offering Britain's first college-level de-gree in gardening and garden design. Even the editorial writers at The Times of

London were moved to comment, approving-ly, that gardening, "like cricket and love son-nets," is something at which the British excel, although they urged the university not to get too entangled in the theoretical

It was the philosopher Bertrand Russell, The Times recalled, who said he concluded that happiness was possible for mankind only after talking to his gardener, a point with which Jones would be quick to agree. The popularity of "Gardeners' Question Time," he said, went beyond flowers and vegetables; here was a show that offered listeners "a nice half-hour of sanity among all the talk about Northern Ireland and Bosnia."

To ensure a good balance of subjects, the questions for the taping are screened in advance and then shared among the panel mem-bers. But they also take some questions cold

Among the panelists, one favorite question came from a man who wanted to know how he could best serve his garden when he died: Would it better for his body to be buried in the garden, or just have his cremated ashes scattered among the delphinium. The answer, said Buczacki, is clear: "His garden would be much happier with all of him."

Other questions sometimes appear to have

not been carefully thought out. During one show, for example, someone asked why the apple pips be had planted had grown into a

Such moments require great tact," said Buczacki, a dapper man who favors bow ties and has been a member of the panel since 1982. "You cannot say, because you obviously planted plum pips."

### PEOPLE

### Elton John's Return

concert and then apologized to fans for leaving Israel in a huff late Tuesday and canceling his Wednesday show. We're here, and that's where we want to be. Thank you for your patience. Now let's get on with it." the singer said to a cheering crowd of about 35,000 Thursday night.

Expatriate Canadian actor Christopher Plummer is mad at orgamzers who got him to participate in last week's nationally broadcast in last week's nationally bloadcast tribute to retiring Prime Minister Brian Mulroney. Plummer said no one told him the live broadcast from Ottawa was part of the leadership convention where Mulroney's successor was being picked. "I was invited to introduce him for a tribute," Plummer said. "I only found out a week before that it was connected to the convention, or I would have said no. I never do political stuff. Never."

The Walk of Fame Committee has chosen 24 more stars for the Hollywood Walk of Fame. The motion-picture selections are Raquel Welch, James Coburn, Ben John-son, Charlie Sheen, Amette Funi-cello, Maurice Jarre, Marlee Mat-

lin and MCA chief Lew Wasserman. The children's character Big Bird, along with Fred Rogers, Par Sajak, Della Reese and John Tesh were chosen from television. James Brown, Anita Baker, the rock group Duran Duran, the Pointer Sisters, Doc Severinsen and The Supremes

Elton John played "The Bitch is Back" at the start of his Tel Aviv theater selections were Victor theater selections were Victor Berge, Keith Carradine, Placife, Domingo and Tourny Tune. Letter Angeles personality Raph Story will get a star in the radio category.

> Scotland's senior peer, Angus Alan Douglas Douglas-Hamilton, the Duke of Hamilton, won't be driving for awhile. After pleading guilty last month to drunken driv. ing, dangerous driving and assenting a police officer, he has been banned from driving for eight years, put on probation for a year and ordered to perform 200 hours of community service.

Kevin Costner's scours are cast-ing around for a family of bulling And they have plenty of hopefuls.

More than 500 children gathered Gulfport (Mississippi) High School to audition for Costner's The War," set in a Mississippi town in 1971. Dama Sison, 13. Summed up his feelings: "I'm nervous about going in there and not getting the part. But I'm also nervous about getting the part."

Tommy Tune, laid up after breaking his foot last month during an earthquake, returns to "Tommy Tune Tonite!" on July 13 in Los

Billy Dee Williams has filed for divorce from his wife of 20 years, Teruko. The 46-year-old actor cited irreconcilable differences

### Spain Buying Thyssen Collection

M ADRID — The government Friday approved the purchase of the art collection of Baron Hans Heinrich Thyssen-Bornemisza de Kaszon for \$350 million, guaranteeing that it will remain in

Ownership of the 775-piece collection, which has been valued at \$1.7 billion, is to be transferred Monday to a government founda-

The collection, considered the world's second-largest after that of

Britain's Queen Elizabeth, had been housed since last October in the Thyssen-Bornemisza Museum in Madrid where it was on a 94year loan. Under terms of the agreement, the collection may not be broken up or sold, although individual pieces may be loaned to

INTERNATIONAL

CLASSIFIED Appears on Pages 5.6 & 7

#### WEATHER

Forecast for Sunday through Tuesday, as provided by Accu-Weather.

North America



### MISREADINGS

Brace. WORDS TO CREATE A

WORLD: Interviews, Essays and Reviews of Contemporary Poetry By Daniel Hoffman. 301 pages. \$39.95 (\$13.95 paperback). Uni-

Reviewed by Herbert Mitgang

him how he was able to create such artful short stories and novels. "It's not difficult," he replied. "You can find all the words I use in one

a somewhat more serious observation about the printed word: "I would sooner read a timetable or a catalogue than nothing at all. They publishing causes Eco to invent in ish and American poets.

By Umberto Eco. Translated by William Weaver. 180 pages. \$12.95 paperback, Harcourt

O NE of Somerset Maugham's admiring readers once asked

### **BOOKS**

are much more entertaining than half the novels that are written." Umberto Eco, the author of a. lighthearted little book called · Homer's "Odyssey": "Misreadings," is a farceur of lan-guage who could probably turn a timetable into semiology. He has

fun rearranging words and ideas; following him, so do we. Never mind that he's professor Things Past": "It needs serious editing. For example, the ponctuaof semiotics at the University of Bologna and the author of "The

second book of Aristotle's "Poetics," which deals with laughter.
"Misreadings" is a series of parodies — some sly, some slapstick — to cause laughter. The pastiche of pieces that make up the book, skillfully translated by William Weaver from the Italian, originally appeared in the Italian literary magazine Il Verni. The most amusing ges deflate academics, intelelitists, mass culture and

The best-seller mentality in book

ternal rejection slips by house readers of classic titles. These are some through his book. He does not sur-

broached the subject with a friend at William Morris and I get bad Proust's "Remembrance of

tion has to be redone. The sentences are too labored; some take Name of the Rose." Remember the up a whole page. . . If the ankey to that ingenious medieval dethor doesn't agree, then forget it." tective story about intrigue in a • "The Trial" by Franz Kafka: 14th-century Italian monastery was "These young writers believe they a library manuscript of the lost can be poetic by saying a man"

> say buy it. If not, not." Words artfully arranged into lit-crature are at the heart of Daniel Hoffman's "Words to Create a the general reader that encom-

poetry at the Library of Congress, analyzes the writings of major Brit-

render the primacy of the poem or the authority of the poet to the plague of theories that reduce literature to texts and turn poets into esthetic oddballs. Best of all, he places poets and poetry in the mainstream of American writing, revealing thematic linkups to novclists and artists.

An intelligent humanism runs

Writing of Carl Sandburg as an impassioned young socialist and Chicago journalist who put his street police lieutenant, Hoffman observe that Stephen Crane had used similar material in his novella, "Maggie: A Girl of the Streets," before the turn

And he points out that the Ashcan School also embraced the lower orders of society as fit subjects for their paintings. In his view, Walt Whitman and later social-minded poets sank roots for Allen Gins-berg's "Howl" and "Kaddish."

Herbert Mitgang is on the staff The New York Times.

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